

FINANCIAL LITERACY QUESTIONNAIRE FOR PISA 2018

(INTERNATIONAL OPTION)

MAIN SURVEY VERSION

CY7_201710_QST_MS_FLQ_NoNotes

October 2017

In this questionnaire you are being asked questions about your experience with money matters in school and outside of school. When you answer the questions, please think about all of your experiences during the last 12 months (that is, since this time last year), even if you have changed school in this time.

There are no ‘right’ or ‘wrong’ answers. Your answers should be the ones that are ‘right’ for you.

You may ask for help if you do not understand something or are not sure how to answer a question.

Your answers will be combined with others to make totals and averages in which no individual can be identified. All your answers will be kept confidential.

FL150 **Have you ever learned how to manage your money in a course?**

(Please select one response in each row.)

		<i>Yes</i>	<i>No</i>
FL150Q01TA	At school, in a subject or course specifically about managing your money	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL150Q02TA	At school as part of another subject or course	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL150Q03TA	In an activity outside school	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂

FL151

Thinking about the school text books that you have used in the last 12 months:

(Please select one response in each row.)

	<i>Yes</i>	<i>No</i>	<i>I don't know</i>
FL151Q01HA Have you had a specific text book on money matters?	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL151Q02HA Have you had a text book on some other subject that discusses money matters?	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃

FL164

Thinking about school lessons in the last 12 months, have you heard of, or learnt about, the following terms?

You may have heard about these terms from someone else, such as your parents/guardians or friends, but please only think about what you have heard or learnt in school.

(Please select one response in each row.)

		<i>Never heard of it</i>	<i>Heard of it, but I don't recall the meaning</i>	<i>Learnt about it, and I know what it means</i>
FL164Q01HA	Interest payment	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q02HA	Compound interest	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q03HA	Exchange rate	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q04HA	Depreciation	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q05HA	Shares/stocks	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q06HA	Return on investment	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q07HA	Dividend	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q08HA	Diversification	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q09HA	Debit card	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q10HA	Bank loan	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q11HA	Pension plan	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q12HA	Budget	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q13HA	Wage	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q14HA	Entrepreneur	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL164Q15HA	Central bank	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃

FL164Q16HA	Income tax	<input type="checkbox"/> _01	<input type="checkbox"/> _02	<input type="checkbox"/> _03
FL164Q17HA	Credit default swap	<input type="checkbox"/> _01	<input type="checkbox"/> _02	<input type="checkbox"/> _03
FL164Q18HA	Call option	<input type="checkbox"/> _01	<input type="checkbox"/> _02	<input type="checkbox"/> _03

Introduction

The next question is about your experience with different kinds of problems you may have encountered at school in the last 12 months. Please only read these problems, do not answer them.

Problem no. 1:

Ann is on holiday in a country called Farway, but she normally lives in Zedland. The unit of currency in Zedland is the ZED. The unit of currency in Farway is the FAD. At the time of the holiday the exchange rate was 1 ZED = 25 FAD.

Ann needs 200 FAD to buy some food. If she exchanges some of her ZEDs, the exchange bureau will apply a 3% commission. If she withdraws FADs from an <ATM> in Farway her bank will charge her a fixed 2 ZEDs fee.

Should Ann exchange her ZEDs or withdraw FADs from an <ATM>?

Problem no. 2:

Tom is talking with his grandmother and they are comparing the price of ice-creams now and when his grandmother was his age. They noted that the purchasing power of money is usually decreasing over time, meaning that, all else being equal, inflation decreases the amount of goods or services that you can purchase over time. Discuss some examples of how inflation affects you or your family.

FL165

We want to know about your experience with the following types of problems about money matters at school. Have you encountered these types of problems during the following classes or activities?

(Please select one response in each row.)

		<i>Yes</i>	<i>No</i>	<i>Don't know</i>	<i>I don't have this class</i>
FL165Q01HA	During your mathematics class	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL165Q02HA	During another class	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL165Q03HA	During a one-off lesson or activity in school time from an outside visitor (not one of your teachers)	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL165Q04HA	During extra-curricular activity outside of school time	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

FL166

How often have you encountered the following types of tasks or activities in a school lesson in the last 12 months?

(Please select one response in each row.)

		<i>Never</i>	<i>Sometimes</i>	<i>Often</i>
FL166Q01HA	Describing the purpose and uses of money	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL166Q02HA	Exploring the difference between spending money on needs and wants	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL166Q03HA	Exploring ways of planning to pay an expense	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL166Q05HA	Discussing the rights of consumers when dealing with financial institutions	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL166Q06HA	Discussing the ways in which money invested in the stock market changes value over time	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL166Q07HA	Analysing advertisements to understand how they encourage people to buy things	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃

FL153 **Where do you get the information you need about money matters (such as spending, saving, banking, investment)?**

(Please select one response in each row.)

		<i>Yes</i>	<i>No</i>
FL153Q01HA	Parents/guardians or other adult relations	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL153Q02HA	Friends	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL153Q03HA	Television or radio	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL153Q04HA	The Internet	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL153Q05HA	Magazines	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL153Q06HA	Teachers	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂

FL167

How often do you discuss the following matters with your parents (or guardians or relatives)?

(Please select one response in each row.)

		<i>Never or hardly ever</i>	<i>Once or twice a month</i>	<i>Once or twice a week</i>	<i>Almost every day</i>
FL167Q01HA	Your spending decisions	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL167Q02HA	Your savings decisions	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL167Q03HA	The family budget	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL167Q04HA	Money for things you want to buy	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL167Q05HA	News related to economics or finance	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

FL156

Do you get money from any of these sources?*(Please select one response in each row.)*

		<i>Yes</i>	<i>No</i>
FL156Q01TA	An allowance or pocket money for regularly doing chores at home	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL156Q02TA	An allowance or pocket money, without having to do any chores	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL156Q03TA	Working outside school hours (e.g. a holiday job, part-time work)	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL156Q04TA	Working in a family business	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL156Q05TA	Occasional informal jobs (e.g. baby-sitting or gardening)	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL156Q06TA	Gifts from friends or relatives	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL156Q07HA	Selling things (e.g. at local markets or on <eBay>)	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂

FL159

How much do you agree with the following statements about the way you handle your money?

(Please select one response in each row.)

		<i>Strongly disagree</i>	<i>Disagree</i>	<i>Agree</i>	<i>Strongly agree</i>
FL159Q01HA	I can decide independently what to spend my money on.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL159Q02HA	I can spend small amounts of my money independently, but for larger amounts I need to ask my parents or guardians for permission.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL159Q03HA	I need to ask my parents or guardians for permission before I spend any money on my own.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL159Q04HA	I am responsible for my own money matters (e.g. for preventing theft).	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

FL160

When you think about buying a new product from your allowance, how often do you do any of the following?

(Please select one response in each row.)

		<i>Never</i>	<i>Rarely</i>	<i>Sometimes</i>	<i>Always</i>
FL160Q01HA	Compare prices in different shops	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL160Q02HA	Compare prices between a shop and an online shop	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL160Q03HA	Buy the product without comparing prices	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL160Q04HA	Wait until the product gets cheaper before buying it	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

FL161

Do you have any of the following things?

(Please select one response in each row.)

	<i>Yes</i>	<i>No</i>	<i>I don't know what it is</i>
FL161Q01HA An account with a <bank, building society, post office or credit union>	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL161Q02HA A payment card/debit card	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃
FL161Q03HA A mobile app to access your account	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃

FL162 **How confident would you feel about doing the following things?**

(Please select one response in each row.)

		<i>Not at all confident</i>	<i>Not very confident</i>	<i>Confident</i>	<i>Very confident</i>
FL162Q01HA	Making a money transfer (e.g. paying a bill)	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL162Q02HA	Filling in forms at the bank	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL162Q03HA	Understanding bank statements	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL162Q04HA	Understanding a sales contract	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL162Q05HA	Keeping track of my account balance	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL162Q06HA	Planning my spending with consideration of my current financial situation	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

FL163

When using digital or electronic devices outside of the bank (e.g. at home or in shops), how confident would you feel about doing the following things?

(Please select one response in each row.)

		<i>Not at all confident</i>	<i>Not very confident</i>	<i>Confident</i>	<i>Very confident</i>
FL163Q01HA	Transferring money	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL163Q02HA	Keeping track of my balance	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL163Q03HA	Paying with a debit card instead of using cash	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL163Q04HA	Paying with a mobile device (e.g. mobile phone or tablet) instead of using cash	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL163Q05HA	Ensuring the safety of sensitive information when making an electronic payment or using online banking	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

FL168

In the last 12 months, have you done the following things?*(Please select one response in each row.)*

		<i>Yes</i>	<i>No</i>
FL168Q01HA	Checked that you were given the right change when you bought something	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q02HA	Talked to someone about the job you would like to do when you finish your education	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q03HA	Complained that you did not have enough money for something you wanted to buy	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q04HA	Bought something online (alone or with a family member)	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q05HA	Undertook voluntary work	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q06HA	Made a payment using a mobile phone	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q07HA	Bought something that cost more money than you intended to spend	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂
FL168Q08HA	Checked how much money you have	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂

To what extent do you agree with the following statements?

FL169

(Please select one response in each row.)

		<i>Strongly disagree</i>	<i>Disagree</i>	<i>Agree</i>	<i>Strongly agree</i>
FL169Q01HA	I enjoy talking about money matters.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL169Q02HA	Young people should make their own decisions about how to spend their money.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL169Q03HA	Money matters are not relevant for me right now.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄
FL169Q04HA	I would like to run my own business in the future.	<input type="checkbox"/> ₀₁	<input type="checkbox"/> ₀₂	<input type="checkbox"/> ₀₃	<input type="checkbox"/> ₀₄

***Thank you very much for your co-operation in
completing this questionnaire!***