

## The blue economy in Cape Town, South Africa

Source: OECD Global Survey on Localising the Blue Economy (2022)



### FACTS AND FIGURES

#### Fact box

- **Population:** 4 756 255 [1]
- **GDP:** ZAR 468.7 billion [2]
- **Area:** 2 445 km<sup>2</sup> [3]

#### Drivers for the blue economy



Boost economic activity



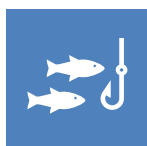
Create jobs



Foster local culture and identity

### Blue economy sectors

Cape Town, a South African coastal city on the Atlantic Ocean, is home to all sectors of the blue economy below.



Seafood



Water-based renewable energy



Shipping



Port activities



Shipbuilding and repair



Water passenger transport and related services



Water-related tourism



Blue bioeconomy, biotechnology and research and education

### BLUE ECONOMY AND ENVIRONMENT

The main environmental impacts of blue economy sectors in Cape Town are related to water pollution, pollution from plastics pollution and the depletion of natural resources.

#### Top 3 climate threats to the blue economy in Cape Town



Sea level rise



Drought



Coastal erosion

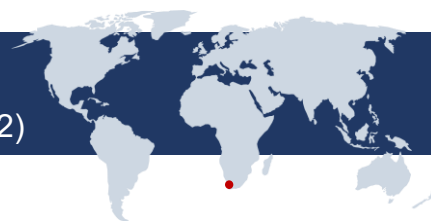
[1] Statistics South Africa (2022), Mid-Year Population Estimates 2022, [www.statssa.gov.za/?page\\_id=1854](http://www.statssa.gov.za/?page_id=1854)

[2] Cape Town City Council (2021), Economic Performance Indicators for Cape Town, [www.resource.capetown.gov.za/documentcentre/Documents/City%20research%20reports%20and%20review/EPIC\\_2021\\_Q4.pdf](http://www.resource.capetown.gov.za/documentcentre/Documents/City%20research%20reports%20and%20review/EPIC_2021_Q4.pdf)

[3] Cape Town City Council (2021), Five-Year Integrated Development Plan, [www.resource.capetown.gov.za/documentcentre/Documents/City%20strategies%2c%20plans%20and%20frameworks/IDP\\_2022-2027.pdf](http://www.resource.capetown.gov.za/documentcentre/Documents/City%20strategies%2c%20plans%20and%20frameworks/IDP_2022-2027.pdf)

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### GOVERNANCE OF THE BLUE ECONOMY

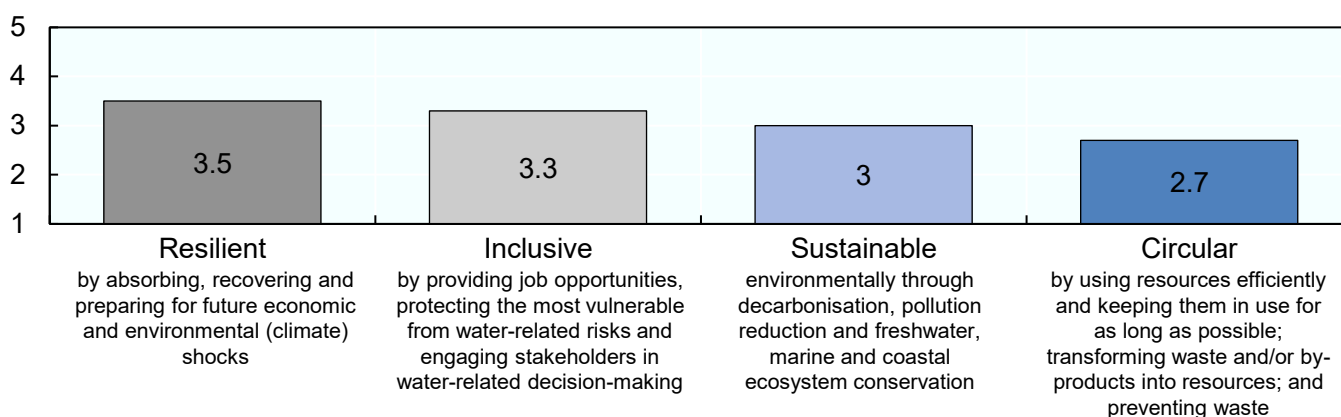
The city of **Cape Town, South Africa** is a founding partner with the V&A Waterfront (a mixed-use destination with stores, attractions, watershed, market and restaurants located in the city of Cape Town) of the [Blue Cape](#) initiative that aims to develop marine manufacturing (e.g., boats and related equipment, equipment for marinas and harbours), superyachts and ocean sports in the Western Cape region by supporting skills development.

#### Funding mechanisms

- Local/regional funds

### THE RISC-PROOF BLUE ECONOMY

(\*)



(\*) Survey respondents were invited to define their level of agreement (with 5 "Agree" and 1 "Disagree") for statements for each of the RISC dimensions (from question 2.1.1 to 2.1.4 of the OECD Global Survey on Localising the Blue Economy (2022)).

### TOP CHALLENGES

- Financial risks for businesses
- Regulatory barriers

### FUTURE PRIORITIES

- Tackle pollution of water bodies
- Improve the regulatory environment
- Create new jobs and business opportunities
- Improve data collection on the blue economy