

Environmental and Social Survey

REPORTING COUNTRY INFORMATION

ESS-BEL-Delcredere | Ducroire (20-03-2015) version 2

Reporting Country

Submission Date

Reporting Institution

Version number

I GENERAL PRINCIPLES

Objectives

- Please describe the policies and procedures that you have established to support the objectives of the Recommendation. Please include details about your organisational structure, the operational process and supporting tools.

Delcredere | Ducroire has a policy to support the objectives of the OECD Recommendation. Environmental and social issues are covered by this policy. This policy is covered by a procedure and a process flowchart (the environmental and social process is a part of a process mapping for the underwriting department). The Delcredere | Ducroire procedure provides the scope and the decision-making process. The procedure provides the different steps (screening, classification, review, evaluation, monitoring, exchange and disclosure of information), the different roles and responsibilities, examples of sensible areas, examples of category A projects. The procedure and the process also include the cash contracts (beyond the scope of the OECD Recommendation) because some of these contracts may have environmental and/or social impacts.

- Please provide a link to the environmental and social due diligence page of your institution's website.

<http://www.delcredere.ducroire.be/en/products-and-services/ethics/>

II SCREENING

Exemptions

- Are all applications (apart from those related to military equipment and agricultural commodities) screened?

If no, please provide details of any exemptions from screening, including:

(a) value of any threshold used: (b) currency:

(c) details of any products exempt from screening:

(d) details of any other exemptions from screening:

Information requirements

- What information is required for the screening process?

Application form ☒ Separate environmental/social questionnaire ☒

Sector / issue-specific questionnaires (please specify) ☒ Other (please specify) ☒

Specific questionnaires for specific sectors (dredging sector, steel sector, chemical sector, medical sector, water sector). In the future, we will maybe develop other questionnaires for other sectors, this is a on-going process.

Responsibility for screening

- Who is responsible for screening applications?

Underwriter ☒ Practitioner ☒

ECA Consultant ☐ Other (please specify) ☐

The underwriter is responsible for the initial screening. The underwriter can always ask for the practitioner's help.

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Screening policies

6. Do you have policies and procedures in place to identify exports of capital goods and services destined to:

(a) Projects or to existing operations as defined in the Recommendation?

Yes

If yes, please provide details:

The procedure and the process flowchart give guidance both for projects and existing operations.

(b) Identified locations that are in or near sensitive areas?

Yes

If yes, please provide details:

In order to identify sensitive areas, information is checked in the project documentation and cross-checked via specific information providers.

Classification system

7. Do you classify applications described in paragraph 8 of the Recommendation?

Yes

If yes, how do you classify such applications?

Using "A, B, C" Categories

8. Do you classify applications described in paragraph 9 of the Recommendation?

Yes

If yes, how do you classify such applications?

Using "A, B, C" Categories

III CLASSIFICATION

9. Do you have policies and procedures in place to identify the potential positive and negative environmental and social impacts relating to the applications to be classified?

Yes

If yes, please provide details, including any specific tools employed:

The Delcredere | Ducroire procedure covers the classification step.

Responsibility for classification

10. Who is responsible for the classification of applications?

Underwriter

☒

Practitioner

☒

ECA Consultant

☐

Other (please specify)

☐

The underwriter is responsible for a first classification, between C and B. The underwriter always ask the help of the practitioner when the classification is A or B. The practitioner makes the final decision to classify.

IV ENVIRONMENTAL AND SOCIAL REVIEW

Scope and criteria

11. (a) Do you have policies and procedures in place for reviewing projects when supporting exports forming only a minor part of a project [i.e. co-insuring / financing with another Export Credit Agency (ECA), Multilateral Financial Institution (MFI) or development agency] or in re-insurance situations?

Yes

If yes, please provide details, for example:

Would rely on review carried out by other ECAs, MFIs or Development Agency

(b) Any other comments:

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12. Do you have policies and procedures in place for assessing, where appropriate, the potential environmental and/or social impacts of any associated facilities?

Yes

If yes, please provide details:

The assessment is covered by the Delcredere | Ducroire environmental and social procedure. The classification can be A, B or C, conditions can be added to the insurance policy policy.

13. Do you have policies and procedures in place for considering, where appropriate, any statements or reports from your National Contact Point (NCP)?

Yes

If yes, please provide details:

This is managed on a case-by-case approach.

Category A projects

14. Under paragraph 17 of the Recommendation, Members should require an Environmental and Social Impact Assessment (ESIA) to be undertaken for Category A projects. Are there any circumstances in which you might accept to review a Category A project for which an ESIA has not been undertaken or for which either an ESIA report is not available for review or does not adequately address all the issues set out in Annex II of the Recommendation?

Yes

If yes, please provide details, including the type of information that you would require in the absence of a (complete) ESIA:

If there is no ESIA, Delcredere | Ducroire will always ask to provide one for transactions covered by the OECD Common Approaches. For category A cash contracts, a ESIA is always asked but if there is no ESIA, other available information can be used.

Category B projects

15. The scope of a review for Category B projects may vary from project to project. Please provide details of your general approach to reviewing Category B projects, including the type of information required under your policies and procedures.

To review category B projects, Delcredere | Ducroire uses ESIA's, sector-specific questionnaires, internet searches, depending on the size, location and complexity of the project. The review step can lead to a new classification of the project (to A) and the need for a ESIA.

Responsibility for review

16. Who is responsible for undertaking the environmental and social review?

Underwriter

☐

Practitioner

☒

ECA Consultant

☒

Other (please specify)

☐

Category A and B projects: the practitioner is responsible for environmental and social review, with the help of external consultants when needed.

Standards for benchmarking projects

17. How do you seek assurance that a project is compliant with host country standards?

Review based on the available information

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18. Paragraphs 20-21 of the Recommendation set out the general circumstances in which various international standards should be used for the purposes of evaluating the potential environmental and social impacts of projects. Please provide details of when, in practice, you would use the following international standards:

(a) World Bank Safeguard Policies.

Default standards, i.e. when IFC/MFI not involved in project or when more stringent international standards (such as EU standards) not applied

(b) International Finance Corporation (IFC) Performance Standards.

All projects

(c) Multilateral Financial Institution (MFI) standards.

Where such institutions are supporting a project

(d) Any other comments:

19. Do you have policies and procedures in place for dealing with cases where projects do not meet the international standards or guidelines against which they have been benchmarked?

Yes

If yes, please provide details:

Delcredere | Ducroire can add conditions in the insurance contract in order to 'close the gap'.

Site visits

20. Please specify the circumstances in which you might carry out a site visit as part of the review process.

- | | | | |
|--|-------------------------------------|---|-------------------------------------|
| (a) All projects | <input type="checkbox"/> | (f) Project involves particularly complex/unusual potential impacts | <input checked="" type="checkbox"/> |
| (b) Category A projects | <input checked="" type="checkbox"/> | (g) Project located in or near sensitive area | <input checked="" type="checkbox"/> |
| (c) Category A project finance transactions only | <input type="checkbox"/> | (h) Project generating significant stakeholder interest | <input checked="" type="checkbox"/> |
| (d) Category B projects | <input type="checkbox"/> | (i) To verify project impact information provided | <input type="checkbox"/> |
| (e) Project finance transactions | <input type="checkbox"/> | (j) Other (please specify) | <input type="checkbox"/> |

Site visits can be undertaken by external consultants mandated by Delcredere | Ducroire.

V EVALUATION, DECISION AND MONITORING

Providing official support

21. Who is responsible for deciding whether to decline or provide official support and, in the event that support is to be provided, whether this should involve conditions to fulfil?

- | | | | |
|-------------------------|--------------------------|------------------------|-------------------------------------|
| Underwriter | <input type="checkbox"/> | Practitioner | <input type="checkbox"/> |
| Senior ECA staff | <input type="checkbox"/> | ECA committee / board | <input checked="" type="checkbox"/> |
| Guardian Authority(ies) | <input type="checkbox"/> | Other (please specify) | <input type="checkbox"/> |

The underwriter presents the business proposal including conditions (if applicable) to the relevant ECA committee/board. The proposal contains a summary of the evaluation made by the practitioner. It can happen that the practitioner gives specific information to members of the ECA committee or board.

22. (a) Under what circumstances would you consider denying support on account of the environmental and social impacts of a project? Please provide details.

When a category A project do not fulfil criteria for approval or when essential information is unavailable. When the reputation risks are considered to be very high.

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(b) Please provide any examples of experience.

Up to now, Delcredere | Ducroire has had only one case a few years ago (Sakhalin project)

Conditions to official support

23. (a) How are environmental and/or social conditions to be fulfilled prior to, or after, the final commitment for official support incorporated into documentation? Please provide details.

Environmental and/or social conditions can be added to the insurance contract.

(b) Please provide examples of any environmental and/or social conditions used.

Implementation of mitigation measures described in the ESIA, implementation of an ESMP or action plan, implementation of specific mitigation measures or actions.

Monitoring

24. Do you have policies and procedures in place for monitoring, as appropriate, the implementation of a project to ensure compliance with the conditions of your official support?

If yes, please provide details:

(a) Types of projects:

- | | | | |
|--|-------------------------------------|--|-------------------------------------|
| (i) All projects | <input type="checkbox"/> | (vi) Project involves particularly complex/unusual potential impacts | <input checked="" type="checkbox"/> |
| (ii) Category A projects | <input checked="" type="checkbox"/> | (vii) Project located in or near sensitive area | <input checked="" type="checkbox"/> |
| (iii) Category A project finance transactions only | <input type="checkbox"/> | (viii) Project likely to generate significant stakeholder interest | <input type="checkbox"/> |
| (iv) Category B projects | <input checked="" type="checkbox"/> | (ix) To verify how impacts are being addressed | <input checked="" type="checkbox"/> |
| (v) Project finance transactions | <input checked="" type="checkbox"/> | (x) Where support is provided subject to certain conditions | <input checked="" type="checkbox"/> |
| (xi) Any other (please specify) | <input type="checkbox"/> | | |

Monitoring reports are asked for every category A projects (also outside the scope of the OECD CA) and for some Category B projects when conditions were added.

(b) Monitoring frequency/period:

(i) during construction: on-going basis (ii) during operation: on-going basis

(c) Content:

Monitoring frequency depends on the project but the general idea is to get information at least once a year.

(d) Any other comments:

25. Who is responsible for undertaking monitoring of projects, including, if appropriate, making site visits, reviewing monitoring reports, deciding on compliance, etc?

Underwriter	<input type="checkbox"/>	Practitioner	<input checked="" type="checkbox"/>
ECA Consultant	<input checked="" type="checkbox"/>	Other (please specify):	<input type="checkbox"/>

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Non-compliance measures

26. (a) What actions are available to you in cases where monitoring reveals that conditions are not being complied with?

In case of non-compliance, Delcredere | Ducroire would ask for more information to be able to assess the situation. The worst case would lead to an event of default and Delcredere | Ducroire would be entitled to deny compensation.

(b) Please provide any examples of experience.

No experience up to now

Disclosure of monitoring reports

27. (a) In what circumstances do you encourage project sponsors to make *ex post* monitoring reports and related information publicly available?

- | | | | |
|--|-------------------------------------|--|-------------------------------------|
| (i) All projects | <input type="checkbox"/> | (vi) Project involves particularly complex/unusual potential impacts | <input checked="" type="checkbox"/> |
| (ii) Category A projects | <input checked="" type="checkbox"/> | (vii) Project located in or near sensitive area | <input checked="" type="checkbox"/> |
| (iii) Category A project finance transactions only | <input type="checkbox"/> | (viii) Project likely to generate significant stakeholder interest | <input checked="" type="checkbox"/> |
| (iv) Category B projects | <input type="checkbox"/> | (ix) Where project not in compliance with support | <input type="checkbox"/> |
| (v) Project finance transactions | <input type="checkbox"/> | (x) None | <input type="checkbox"/> |
| (xi) Any other (please specify) | <input type="checkbox"/> | | |

(b) In what circumstances, if any, does your ECA require project sponsors to make such information publicly available or itself seek to make such information publicly available?

- | | | | |
|--|-------------------------------------|--|-------------------------------------|
| (i) All projects | <input type="checkbox"/> | (vi) Project involves particularly complex/unusual potential impacts | <input checked="" type="checkbox"/> |
| (ii) Category A projects | <input checked="" type="checkbox"/> | (vii) Project located in or near sensitive area | <input checked="" type="checkbox"/> |
| (iii) Category A project finance transactions only | <input checked="" type="checkbox"/> | (viii) Project likely to generate significant stakeholder interest | <input checked="" type="checkbox"/> |
| (iv) Category B projects | <input type="checkbox"/> | (ix) Where project not in compliance with support | <input type="checkbox"/> |
| (v) Project finance transactions | <input type="checkbox"/> | (x) None | <input type="checkbox"/> |
| (xi) Any other (please specify) | <input type="checkbox"/> | | |

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VI EXCHANGE AND DISCLOSURE OF INFORMATION

Environmental and social procedural guidance

28. Have you published national ECA environmental and other related policy statements or principles and procedural guidance?

Exchanging information

29. Do you have policies and procedures in place for exchanging information with other ECAs and MFIs?

If yes, please provide details:

(a) co-insuring/co-financing situations:

Ad hoc informal exchanges (email, telephone, etc.) <input checked="" type="checkbox"/>	Ad hoc bilateral / multilateral meetings <input checked="" type="checkbox"/>
Practitioners' events <input checked="" type="checkbox"/>	Other (please specify) <input type="text"/>

(b) competitive situations:

Ad hoc informal exchanges (email, telephone, etc.) <input checked="" type="checkbox"/>	Ad hoc bilateral / multilateral meetings <input checked="" type="checkbox"/>
Practitioners' events <input checked="" type="checkbox"/>	Other (please specify) <input type="text"/>

Ex ante disclosure of project information

30. Please provide details of your policies and procedures for disclosing publicly information on Category A projects before a final commitment to grant official support, including:

(a) The scope and content of information released:

Project name <input checked="" type="checkbox"/>	Project location <input checked="" type="checkbox"/>
Description of exported goods/services and of the project <input checked="" type="checkbox"/>	Details of where additional information may be obtained <input checked="" type="checkbox"/>
Other (please specify) <input type="text"/>	

(b) The language of the information released:

ECA language <input type="checkbox"/>	English <input type="checkbox"/>
Project language <input checked="" type="checkbox"/>	Other (please specify) <input type="text"/>

(c) Method of disclosure:

ECA website (please provide link below) <input checked="" type="checkbox"/>	Other (please specify) <input type="text"/>
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<http://www.delcredere.ducroire.be/en/products-and-services/ethics>

(d) The minimum number of days the information should be made available prior to commitment: days

(e) Details of any circumstances in which project information relating to Category A projects is not disclosed prior to commitment:

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Ex ante disclosure of environmental and social impact information

31. Please provide details of your policies and procedures for requiring that environmental and social impact information on Category A projects be made publicly available before a final commitment to grant official support, including

(a) Scope and content of information that should be released.

Category A projects: link to ESIA

(b) Language of the information released:

ECA language	<input type="checkbox"/>	English	<input type="checkbox"/>
Project language	<input checked="" type="checkbox"/>	Other (please specify)	<input type="checkbox"/>

(c) Method of disclosure:

Disclosure of documents by ECA	<input type="checkbox"/>	Via link on ECA website to additional information	<input checked="" type="checkbox"/>
Other (please specify)	<input type="checkbox"/>		

(d) Minimum number of days the information should be made available prior to commitment: 30 days

(e) Details of any circumstances in which environmental and social impact information relating to Category A projects is not disclosed prior to commitment.

Ex post disclosure

32. Please provide details of your policies and procedures for making available to the public information on projects classified in Category A and Category B for which you have made a final commitment to provide official support, including:

(a) Scope and content of information released:

(i) Project name	<input checked="" type="checkbox"/>	(x) Project location	<input checked="" type="checkbox"/>
(ii) Description of exported goods/services and of the project	<input checked="" type="checkbox"/>	(xi) Name of exporter	<input checked="" type="checkbox"/>
(iii) Name of buyer / project sponsor	<input checked="" type="checkbox"/>	(xii) Type of support	<input type="checkbox"/>
(iv) Repayment term	<input type="checkbox"/>	(xiii) Project credit volume	<input checked="" type="checkbox"/>
(v) Commitment date	<input type="checkbox"/>	(xiv) Category (A or B)	<input checked="" type="checkbox"/>
(vi) Reason for classification	<input type="checkbox"/>	(xv) Standards applied to the project	<input type="checkbox"/>
(vii) Key environmental and social factors / potential impacts	<input type="checkbox"/>	(xvi) Details of any conditions (including monitoring) applied	<input type="checkbox"/>
(viii) On-going monitoring reports	<input type="checkbox"/>	(xvii) GHG emissions of projects	<input type="checkbox"/>
(ix) Details of where additional information may be obtained	<input type="checkbox"/>	(xviii) Other (please specify)	<input type="checkbox"/>

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(b) Language of the information released:

ECA language ☐ English ☐

Project language ☒ Other (please specify) ☐

(c) Method of disclosure:

ECA website (please provide link below) ☒ Other (please specify) ☐

<http://www.delcredere.ducroire.be/en/products-and-services/ethics>

(d) How often *ex post* information on projects classified in Category A and Category B is made publicly available:

on-going basis

(e) How long the information remains in the public domain:

on-going basis

(f) Details of any circumstances in which information on Category A and Category B projects is not disclosed after a final commitment is made:

33. Do you report and/or disclose publicly information on supported projects that do not meet the relevant aspects of the international standards against which they have been benchmarked?

Yes

If yes, please provide details:

Reported to the Working Group on Export Credits and Credit Guarantees (ECG) ☒ Disclosed publicly on ECA website ☐

Disclosed publicly on Guardian Authority's website ☐ Other (please specify) ☐

VII REPORTING AND MONITORING OF THE RECOMMENDATION

Accountability of your guidelines

34. Do you have appropriate measures and mechanisms in place to ensure compliance with your policies and procedures?

Yes

If yes, please provide details, including (multiple answers may apply):

(i) ECA committee / board approvals ☒ (v) Guardian Authority(ies) approvals ☐

(ii) Internal audits ☐ (vi) Assurance provided by external parties ☐

(iii) Compliance Officer ☒ (vii) Complaint procedures ☐

(iv) Disclosure and reporting practices ☒ (viii) Other (please specify) ☐

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Monitoring and evaluation

35. Do you have any policies and procedures in place for monitoring and evaluating your experience of the Recommendation at a national level? **No**

If yes, please provide details:

Sharing information

36. Do you have policies and procedures in place for sharing experiences with other Members? **Yes**

If yes, please provide details:

Ad hoc informal exchanges (email, telephone, etc.) ☒ *Ad hoc* bilateral / multilateral meetings ☐

Practitioners' events ☐ Other (please specify) ☐

Revisions of due diligence procedures

37. (a) When was the last review or update of your due diligence procedures conducted? (mm/yy) **02-2015**

(b) What was the motivation for the last review or update of your due diligence procedures?

Clarification and standardization of tasks and responsibilities.

(c) Are any modifications foreseen in the near future? **Yes**

If yes, please provide details:

On-going basis

When ? (mm/yy) **12-2015**

Resources

38. How many dedicated Practitioners work for your institution? **1**

Reporting

39. How frequently do you report *ex post* to the ECG, in accordance with paragraph 41 of the Recommendation, all Category A and Category B projects for which a final commitment has been issued? **on-going basis**

40. Do you produce any reports on environmental and social issues in addition to those required by the Recommendation? ☐

If yes, please provide details:

CSR Report in 2015

Additional measures

41. Have you adopted any additional measures for undertaking due diligence, consistent with the overall objectives of the Recommendation? **No**

If yes, please provide details:

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Applications not classified

42. Do you have policies and procedures in place for assessing the environmental and social risks associated with existing operations, including reviewing potential impacts and benchmarking against international standards?

Yes

If yes, please provide details:

Same procedure as for other transactions.

43. Do you have policies and procedures in place for addressing environmental and social issues relating to exports of capital goods and/or services that are not destined to identified locations?

No

If yes, please provide details:

Applications not covered by the Recommendation

44. Do you have policies and procedures in place for addressing the environmental and social issues relating to exports of capital goods and/or services and the locations to which these are destined for officially supported export credits not covered by the scope of the Recommendation, *i.e.* with a repayment term of less than two years, for military equipment and agricultural commodities, for any applications exempt from screening as reported under Q3, etc.?

Yes

If yes, please provide details:

Procedure also for export credits with a repayment term of less than two years, for cash contracts and investments.

Additional comments

45. Please provide any additional comments.