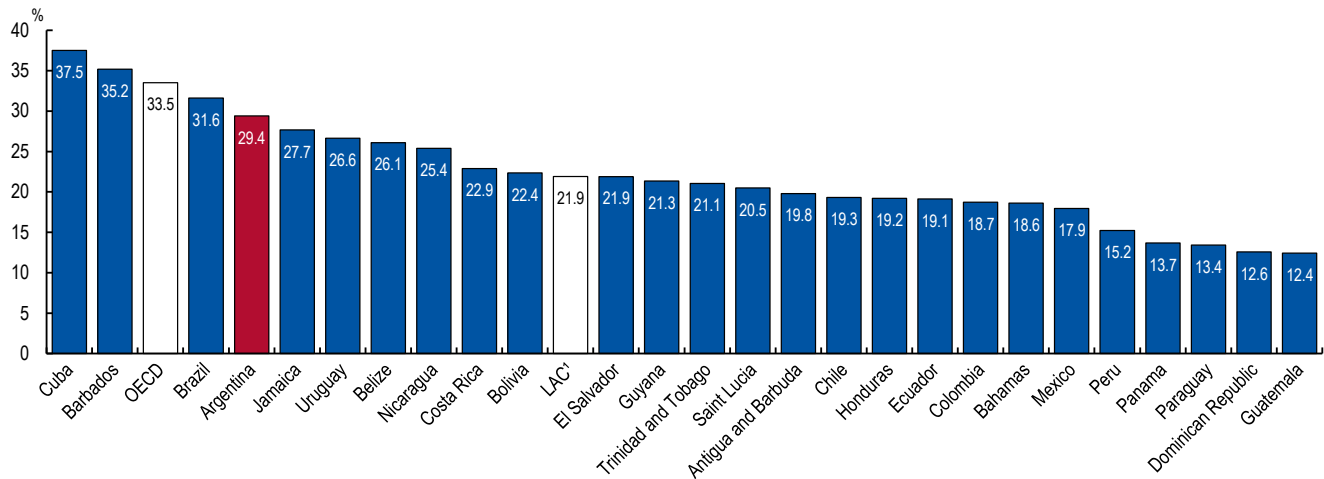


Revenue Statistics in Latin America and the Caribbean 2022 - Argentina

Tax-to-GDP ratio

Tax-to-GDP ratio compared to other Latin American and Caribbean (LAC) countries and regional averages, 2020

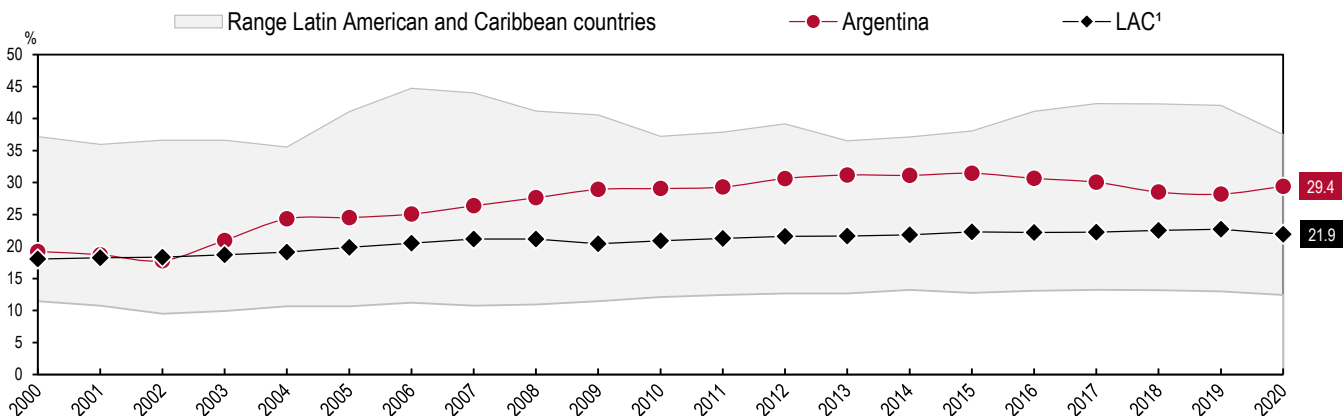
Argentina's tax-to-GDP ratio in 2020 (29.4%) was above the LAC average (21.9%)¹ in this year's Revenue Statistics in Latin America and the Caribbean publication by 7.5 percentage points and below the OECD average (33.5%).



1. Represents the unweighted average of 26 Latin American and Caribbean countries included in this publication and excludes Venezuela due to data availability issues.

Tax-to-GDP ratio over time

The tax-to-GDP ratio in Argentina increased by 1.2 percentage points from 28.2% in 2019 to 29.4% in 2020. In comparison, the LAC average decreased by 0.8 percentage points between 2019 and 2020 to 21.9%. Over a longer time period, the LAC average has increased by 3.9 percentage points, from 18.0% in 2000 to 21.9% in 2020, whereas over the same period the tax-to-GDP ratio in Argentina has increased by 10.2 percentage points, from 19.2% to 29.4%. Since 2000, the highest tax-to-GDP ratio in Argentina was 31.5% in 2015, and the lowest was 17.8% in 2002.



1. Represents the unweighted average of 26 Latin American and Caribbean countries included in this publication and excludes Venezuela due to data availability issues.

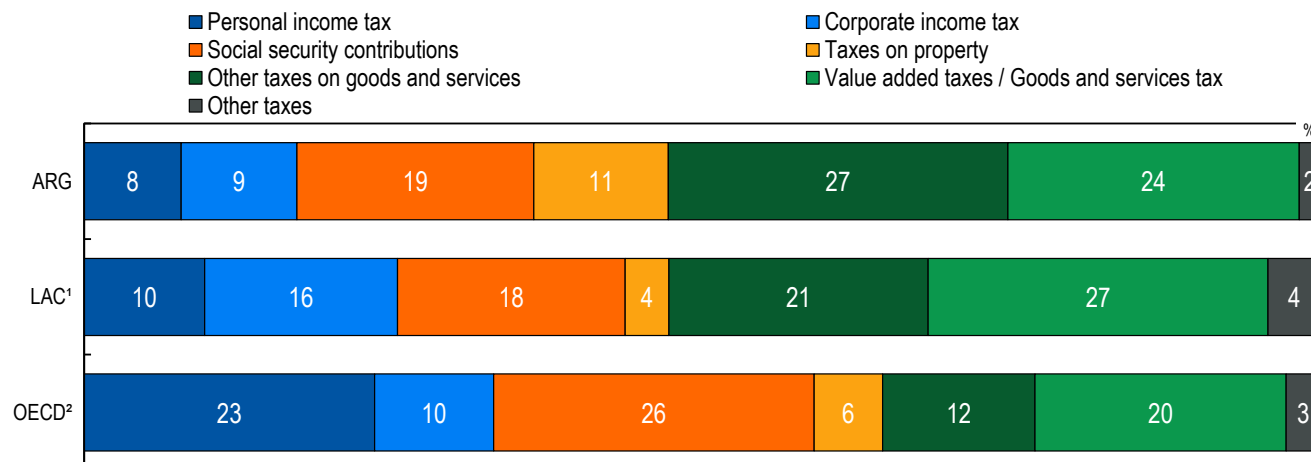
In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>



Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax revenue category in total tax revenues. The highest share of tax revenues in Argentina in 2020 was derived from other taxes on goods and services (27.5%). The second-highest share of tax revenues in 2020 was derived from value added taxes / goods and services tax (23.6%).



1. Represents the unweighted average of 26 LAC countries included in this publication and excludes Venezuela due to data availability issues. Ecuador is excluded from the LAC average for CIT and PIT revenue as a sufficient breakdown is not available.

2. Data for 2019 are used for the OECD average as the 2020 data are not available. All figures within the chart are rounded.

Summary of the tax structure in Argentina

	Tax revenues in national currency			Tax structure in Argentina		
	Argentine Peso, Millions			% in GDP		
	2019	2020	Δ	2019	2020	Δ
Taxes on income, profits and capital gains ¹	1 102 982	1 470 348	+ 367 367	5.1	5.4	+ 0.3
<i>of which</i>						
Personal income, profits and gains	433 621	634 425	+ 200 804	2.0	2.3	+ 0.3
Corporate income, profits and gains	589 993	756 440	+ 166 447	2.7	2.8	+ 0.1
Social security contributions	1 225 664	1 548 052	+ 322 389	5.6	5.6	0.0
Taxes on property	560 204	879 143	+ 318 939	2.6	3.2	+ 0.6
Taxes on goods and services	3 210 001	4 123 803	+ 913 802	14.7	15.0	+ 0.3
<i>of which</i>						
Value added taxes / Goods and services tax	1 532 597	1 905 385	+ 372 788	7.0	6.9	- 0.1
Taxes on specific goods and services	863 362	1 131 767	+ 268 406	4.0	4.1	+ 0.1
<i>of which</i>						
Excises	282 964	395 867	+ 112 904	1.3	1.4	+ 0.1
Customs and import duties	163 076	199 737	+ 36 661	0.7	0.7	0.0
Other taxes ²	48 156	60 137	+ 11 981	0.2	0.2	0.0
TOTAL	6 147 006	8 081 483	+1 934 477	28.2	29.4	+ 1.2

1. The revenue from taxes on income, profits and gains may not add up to the sum of revenue from personal income tax and corporate income tax due to revenue that could not be allocated to these categories.

2. In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions, taxes on property and taxes on goods and services. It includes taxes on payroll and workforce, and other taxes (as defined in the OECD Interpretative Guide).

Tax revenue includes net receipts for all levels of government; figures in the table may not sum to the total indicated due to rounding.

