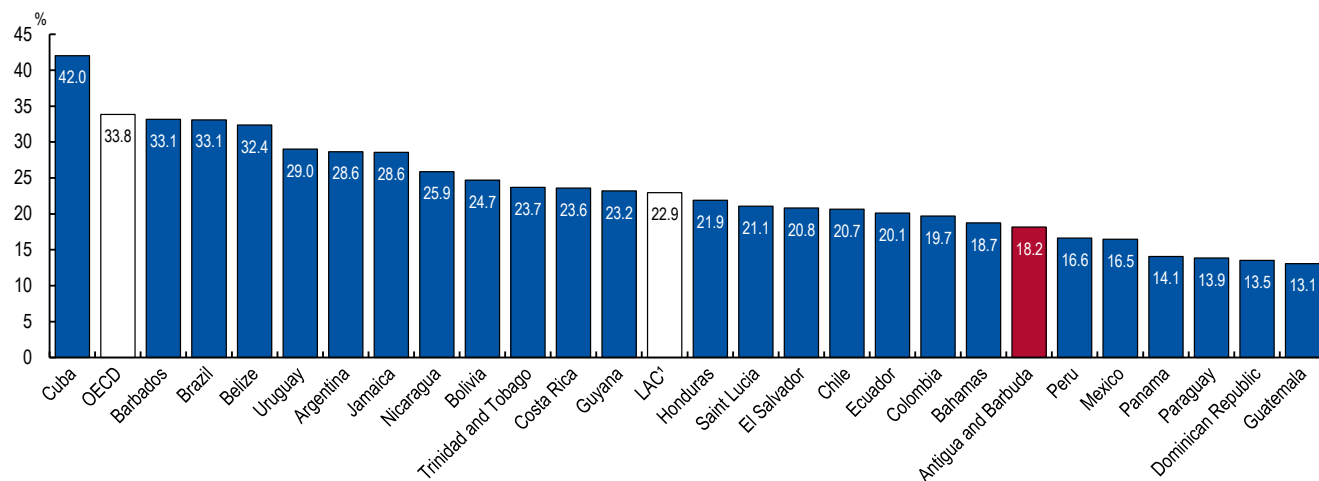


Revenue Statistics in Latin America and the Caribbean 2021 - Antigua and Barbuda

Tax-to-GDP ratio

Tax-to-GDP ratio compared to other Latin American and Caribbean (LAC) countries and regional averages, 2019

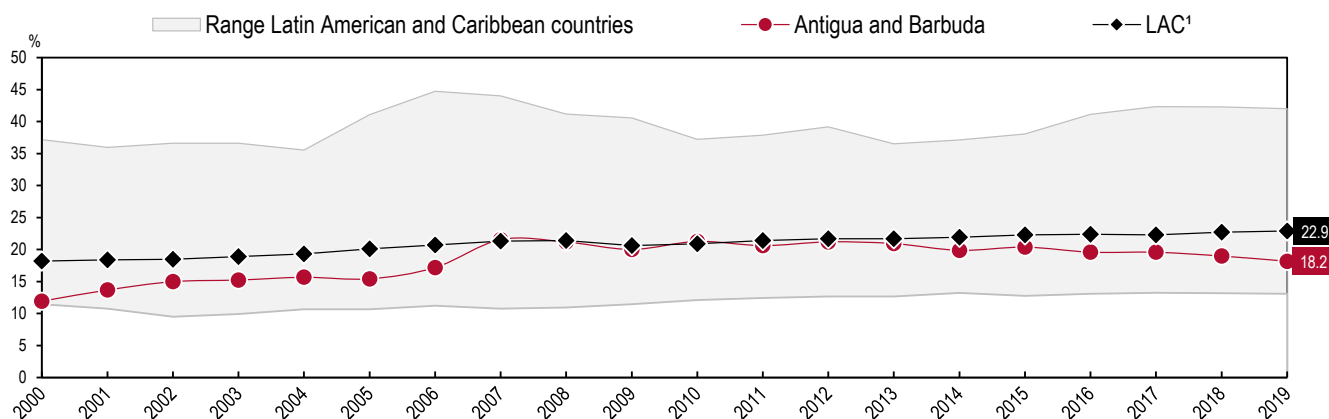
Antigua and Barbuda's tax-to-GDP ratio in 2019 (18.2%) was below the LAC average (22.9%)¹ in this year's Revenue Statistics in Latin America and the Caribbean publication by 4.8 percentage points and below the OECD average (33.8%).



1. Represents the unweighted average of 26 Latin American and Caribbean countries included in this publication and excludes Venezuela due to data availability issues.

Tax-to-GDP ratio over time

The tax-to-GDP ratio in Antigua and Barbuda decreased by 0.8 percentage points from 19.0% in 2018 to 18.2% in 2019. In comparison, the LAC average increased by 0.3 percentage points between 2018 and 2019 to 22.9%. Over a longer time period, the LAC average has increased by 4.7 percentage points, from 18.2% in 2000 to 22.9% in 2019, whereas over the same period the tax-to-GDP ratio in Antigua and Barbuda has increased by 6.2 percentage points, from 11.9% to 18.2%. Since 2000, the highest tax-to-GDP ratio in Antigua and Barbuda was 21.6% in 2007, and the lowest was 11.9% in 2000.



1. Represents the unweighted average of 26 Latin American and Caribbean countries included in this publication and excludes Venezuela due to data availability issues.

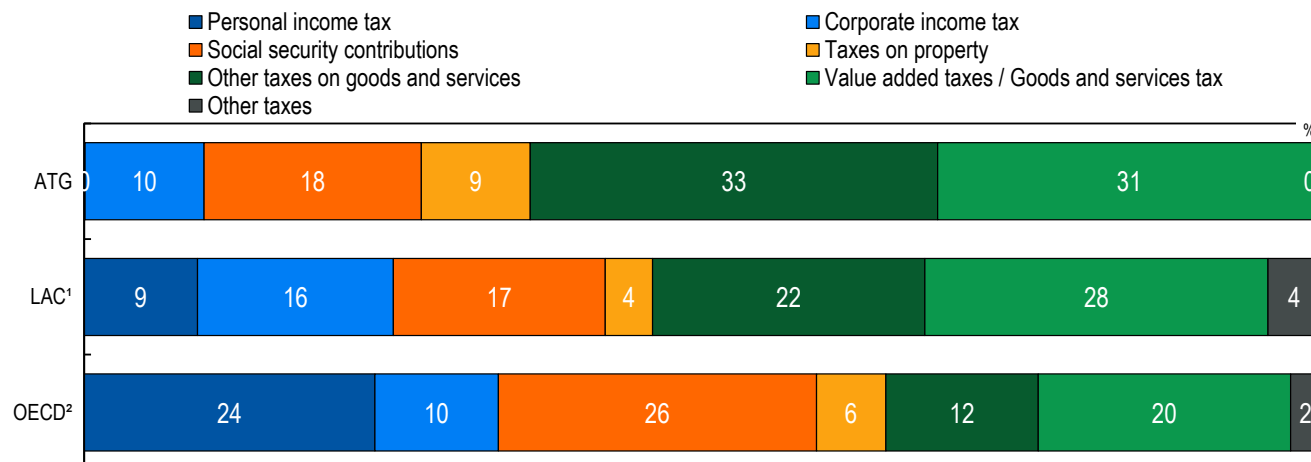
In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>



Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax revenue category in total tax revenues. The highest share of tax revenues in Antigua and Barbuda in 2019 was derived from other taxes on goods and services (33.0%). The second-highest share of tax revenues in 2019 was derived from value added taxes / goods and services tax (31.0%).



1. Social security contributions are estimated in 2018 and 2019

2. Represents the unweighted average of 26 LAC countries included in this publication and excludes Venezuela due to data availability issues. Ecuador is excluded from the LAC average for CIT and PIT revenue as a sufficient breakdown is not available.

3. Data for 2018 are used for the OECD average as the 2019 data are not available. All figures within the chart are rounded.

Summary of the tax structure in Antigua and Barbuda

	Tax revenues in national currency			Tax structure in Antigua and Barbuda		
	Eastern Caribbean dollar, Millions			% in GDP		
	2018	2019	Δ	2018	2019	Δ
Taxes on income, profits and capital gains ¹	78	79	+ 1	1.8	1.8	-
<i>of which</i>						
Personal income, profits and gains	0	1	-	0.0	0.0	-
Corporate income, profits and gains	78	79	+ 1	1.8	1.8	-
Social security contributions	143	143	-	3.3	3.2	- 0.1
Taxes on property	62	72	+ 9	1.4	1.6	+ 0.2
Taxes on goods and services	539	521	- 18	12.4	11.6	- 0.8
<i>of which</i>						
Value added taxes / Goods and services tax	278	253	- 26	6.4	5.6	- 0.8
Taxes on specific goods and services	173	185	+ 11	4.0	4.1	+ 0.1
<i>of which</i>						
Excises	56	67	+ 11	1.3	1.5	+ 0.2
Customs and import duties	101	102	+ 1	2.3	2.3	-
Other taxes ²	- 0	0	-	0.0	0.0	-
TOTAL	823	816	- 7	19.0	18.2	- 0.8

1. The revenue from taxes on income, profits and gains may not add up to the sum of revenue from personal income tax and corporate income tax due to revenue that could not be allocated to these categories.

2. In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions, taxes on property and taxes on goods and services. It includes taxes on payroll and workforce, and other taxes (as defined in the OECD Interpretative Guide).

Tax revenue includes net receipts for all levels of government; figures in the table may not sum to the total indicated due to rounding.

