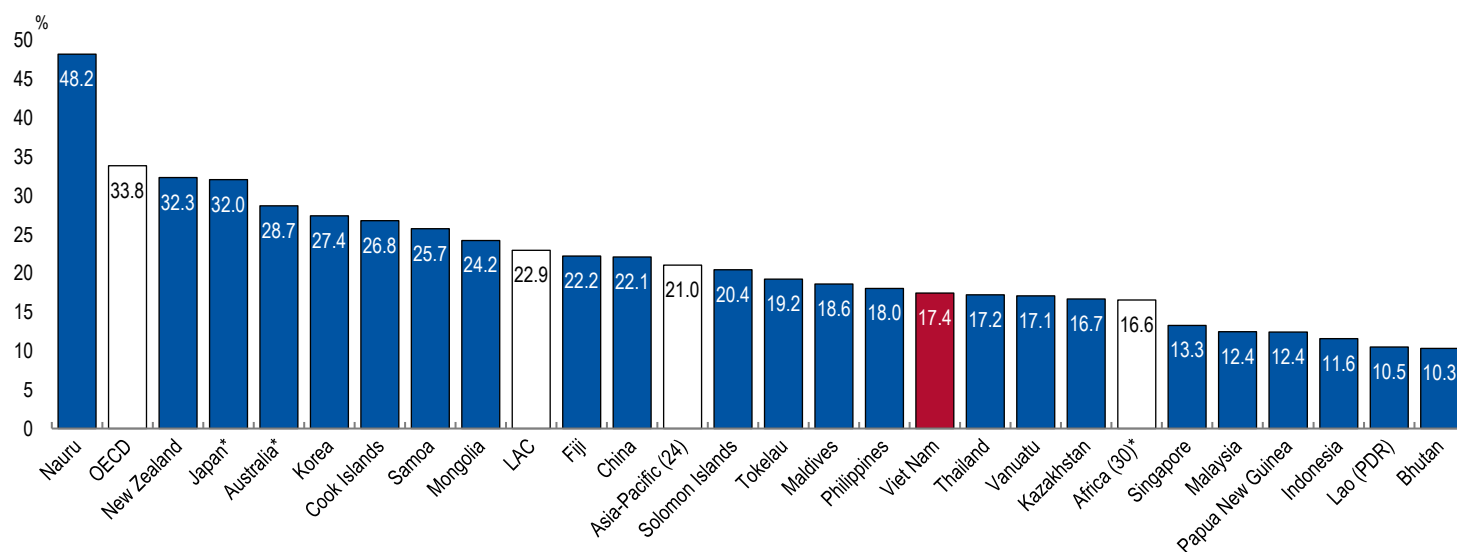


Revenue Statistics in Asia and the Pacific 2021 – Viet Nam

Tax-to-GDP ratio

Tax-to-GDP ratio compared to other Asian and Pacific economies and regional averages, 2019

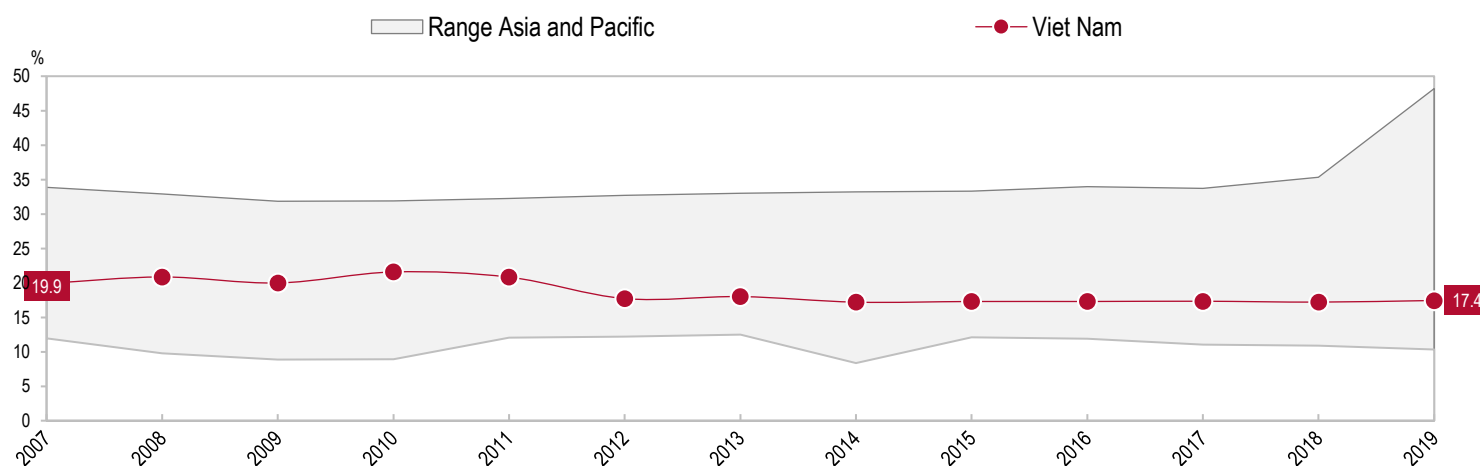
Viet Nam's tax-to-GDP ratio was 17.4% in 2019, below the Asia and Pacific (24) average of 21.0% by 3.6 percentage points. It was also below the OECD average (33.8%) by 16.4 percentage points.



* Data for 2018 are used for the Africa (30) average, Australia and Japan as 2019 data are not available.

Tax-to-GDP ratio over time

The tax-to-GDP ratio in Viet Nam increased by 0.2 percentage points from 17.2% in 2018 to 17.4% in 2019. From 2007 to 2019, the tax-to-GDP ratio in Viet Nam decreased by 2.5 percentage points from 19.9% to 17.4%. The highest tax-to-GDP ratio in this period was 21.6% in 2010, and the lowest 17.2% in 2014 and 2018.



In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>

Regional averages (OECD, LAC, Africa (30)) refer to the 2021 edition for Revenue Statistics in Latin America and the Caribbean, and to the 2020 editions of the Revenue Statistics (OECD), and Revenue Statistics in Africa. [oe.cd/global-rev-stats-database](https://data.oecd.org/global-rev-stats-database)

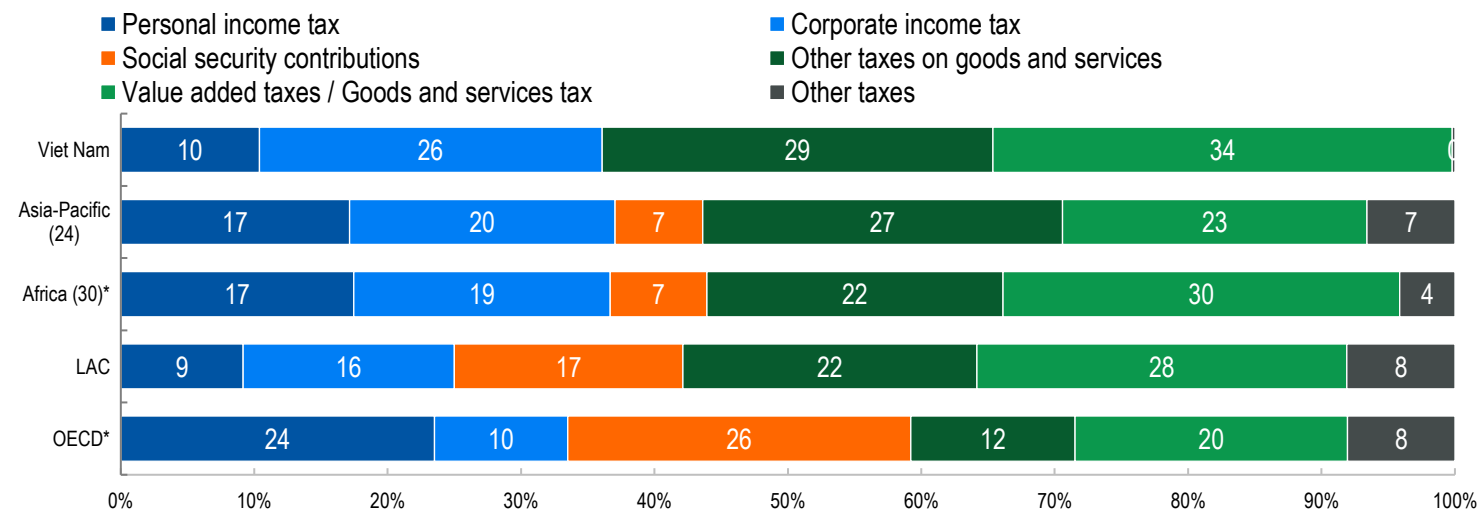


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Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax in total tax revenues. The highest share of tax revenues in Viet Nam in 2019 was derived from value added taxes / goods and services tax (34.4%). The second-highest share of tax revenues in 2019 was derived from other taxes on goods and services (29.3%).



* Data for 2018 are used for the OECD and Africa (30) average as 2019 data are not available. All figures within the chart are rounded.

Summary of the tax structure in Viet Nam

	Tax Revenues in national currency Vietnamese dong, Billions			Tax structure in Viet Nam % in GDP		
	2019	2018	Δ	2019	2018	Δ
Taxes on income, profits and capital gains	380 037	345 256	+ 34 781	6.3	6.2	+ 0.1
<i>of which</i>						
Personal income, profits and gains	109 401	94 364	+ 15 037	1.8	1.7	+ 0.1
Corporate income and gains	270 636	250 892	+ 19 744	4.5	4.5	-
Social security contributions	-	-	-	-	-	-
Taxes on goods and services	671 384	606 864	+ 64 520	11.1	11.0	+ 0.1
<i>of which</i>						
Value added taxes / Goods and services tax	362 674	344 063	+ 18 611	6.0	6.2	- 0.2
Taxes on specific goods and services	268 513	230 392	+ 38 121	4.4	4.2	+ 0.2
<i>of which</i>						
Excises	268 513	230 392	+ 38 121	4.4	4.2	+ 0.2
Customs and import duties	-	-	-	-	-	-
Other taxes	2 058	1 901	+ 157	-	-	-
TOTAL	1 053 479	954 021	+ 99 458	17.4	17.2	+ 0.2

Tax revenue includes net receipts for all levels of government; figures in the table may not sum to the total indicated due to rounding.

In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions and taxes on goods and services. It includes taxes on payroll and workforce, taxes on property and other taxes (as defined in the OECD Interpretative Guide).

For further information, please see: oe.cd/revenue-statistics-in-asia-and-pacific



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