The recurrent tax on immovable property

1. Coverage, assessment and valuation, OECD countries, 2014

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Coverage							sment and valua	ation	
Country	Property tax name	Scope	Main purpose	Other types of property taxed	Valuation method	Frequency of market value updates	Last market value update	Other updating methods	Responsibility for tax base setting
AUS	NSW Land tax	land only	residential and business, except owner-occupied	undeveloped land		every three years	2014		state government
AUS	NSW Council rates	land only	residential and business	undeveloped land, agricultural land	sales prices	every three years	2014		state government
AUT	LTA+LTB	land and buildings	residential and business	undeveloped land, agricultural land			1973	irregular updates	national government
BEL	Households	land and buildings	residential only	undeveloped land, agricultural land	income method	every ten years	1975	consumer price index	national and regional government
BEL	Businesses	land and buildings	business only	undeveloped land, agricultural land	income method	every ten years	1975	consumer price index	national and regional government
CAN	-	-	-	-	-	-	-	-	-
CHE	[Canton of Berne]	land and buildings	residential and business	undeveloped land, agricultural land	mix of sales prices and income		1998	irregular	state government
CHL		land and buildings	residential and business	undeveloped land, agricultural land	sales prices, cost method and income method		2009/2014		national government
CZE		land and buildings	residential and business	undeveloped land, agricultural land	area-based assessment				national government
DEU		land and buildings	residential and business				1935/1964	index	national government
DNK		land only	residential and business	undeveloped land, agricultural land	sales prices	bi-annually	2011		national government
ESP		land and buildings	residential and business	undeveloped land, agricultural land	sales prices			various indices	national government
EST		land only, all types of land	residential and business	undeveloped land, agricultural land	sales prices		2001		national government
FIN		land and buildings	residential and business	undeveloped	sales prices for land, cost method for buildings	every five years		construction price index	national government
FRA	Tax foncière terres baties (TFTB), non baties (TFTNB)	Land (TFTNB) and buildings (TFTB)	residential and business	agricultural land	rental value	-	1970- 1970	index similar to consumer price index index similar to	national government
FRA	Taxe d'habitation	buildings	residential and business		rental value		.0.0	consumer price index	National government
GBR	СТ	land and buildings	residential and business	none	sales prices		1991		national government
GBR	NDR		business only, including machinery	none	sales prices, cost method and income method	every five years	2010		
GRC	-	-	-	-	-	-	-	-	-
HUN		land and buildings	residential and business	undeveloped	sales prices	annually			national government
IRL	LPT	land and buildings	residential and business	none	sales prices	every three years	2013		national government
IRL	NPPR	buildings only	business only	none	Fixed lump sum		varies		
ISL	-	-	-	-	=	-	-	-	-

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1. Coverage, assessment and valuation, OECD countries, 2014 (cont.)

		T	1. Coverage	e, assessment and va	luation, OECD countries, 201	4 (CONT.)			
		Coverage			Assessment and valuation				
Country	Property tax name	Scope	Main purpose	Other types of property taxed	Valuation method	Frequency of market value updates	Last market value update	Other updating methods	Responsibility for tax base setting
ISR	Local authorities rates	land and buildings	residential and business	agriculture				consumer price index	
ITA	IMU	land and buildings	residential and business, except owner-occupied	undeveloped land, agricultural land	sales prices and cost method				national government
ITA	TASI	buildings only	residential and business	none	sales prices and cost method				national government
JPN	CPT	land and buildings	residential and business	undeveloped land, agricultural land	sales prices and cost method	every three years	2012		national government
JPN	MPT	land and buildings	residential and business, including machinery	undeveloped land, agricultural land	sales prices and cost method	every three years	2012		national government
KOR		land and buildings	residential and business	undeveloped land, agricultural land	sales prices	annually			national government
LUX		land and buildings	residential and business	undeveloped land, agricultural land	sales prices	no update			national government
MEX	Impuesto predial	land and buildings	residential and business	undeveloped land,	sales prices	annually	2014		
NLD		Buildings only	residential and business	undeveloped land	sales prices (and other methods for business property)	annually	2014		national government
NOR		land and buildings	residential and business	undeveloped	sales prices	every ten years		house price index	national government
NZL		land and buildings			sales prices		varies		local government
POL		land and buildings	residential and business	undeveloped land, agricultural land	area-based (residential), income method (business)				
PRT		land and buildings	residential and business	undeveloped land, agricultural land	sales prices	every three years			national government
SVK		land and buildings	residential and business	undeveloped land, agricultural land		•			national government
SVN	DPQ		residential and business	none					local government
SVN	NUSZ	land and buildings	residential and business	undeveloped					local government
SWE		land and buildings	residential and business	none	sales prices			Income base accounts	national government
TUR		land and buildings	residential and business, except owner-occupied	undeveloped land, agricultural land	sales prices for land, cost method for buildings	every four years		GDP inflator	
USA	[Philadelphia local property tax]	land and buildings	residential and business	undeveloped land, agricultural land	sales prices, cost method and income method, depending on type of property	annually	2013		state and local government

Source: Questionnaire responses