

SCHEDULE 1*(regulation 3)***EXCLUDED ACCOUNTS**

- (1) A dormant account (other than an annuity contract) with a balance that does not exceed US\$1,000 is an excluded account.
- (2) An account is a dormant account if –
 - (a) the account holder has not initiated a transaction with regard to the account or any other account held by the account holder with the reporting financial institution in the previous three years;
 - (b) the account holder has not communicated with the reporting financial institution regarding the account or any other account held by the account holder with the reporting financial institution in the previous six years;
 - (c) the account is treated as a dormant account under the reporting financial institutions normal operating procedures; and
 - (d) in the case of a cash value insurance contract, the reporting financial institution has not communicated with the account holder that holds such account regarding the account or any other account held by the account holder with the reporting financial institution in the previous six years.

SCHEDULE 2*(regulation 3)***NON-REPORTING FINANCIAL INSTITUTIONS**

For the purposes of the Standard, the following are non-reporting financial institutions –

1. a statutory body;
 2. the Eastern Caribbean Central Bank;
 3. an embassy;
 4. a pension fund of a statutory body;
 5. a friendly society; and
 6. a non-profit organization.
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