

Statistics News Release

LABOUR MARKET SITUATION

Paris, 18 January 2024

OECD employment rate remains at record high in the third quarter of 2023

OECD employment and labour force participation rates stabilised at 70.1% and 73.8% in the third quarter of 2023, the highest levels recorded since the start of the series in 2005 and 2008, respectively. Both indicators were at or near their record highs in 9 of the 38 OECD countries, including France, Italy, and Japan (Figure 1, Tables 1 and 2). Record highs in both the OECD employment and participation rates were achieved for women and men (Figure 2).

The employment rate exceeded 70% in almost two-thirds of OECD countries. However, the employment rate declined in 20 OECD countries in the third quarter of 2023, compared with declines in 17 OECD countries in the previous quarter. The largest declines were observed in Costa Rica, Iceland, and Finland. Türkiye remained the OECD country with the lowest employment rate, at 53.9%.

In November 2023, the OECD unemployment rate remained at its record low (4.8%) for the ninth consecutive month and was broadly stable at record lows in the European Union (5.9%) and the euro area (6.4%). The unemployment rate was unchanged in November in 20 OECD countries with available data, while 7 countries registered drops and another 6 countries recorded increases in the unemployment rate (Figure 3, Table 3). The December 2023 unemployment rate remained stable in both Canada and the United States at 5.8% and 3.7%, respectively.

The OECD unemployment rate for men has remained below 5.0% since March 2022. It has been stable for women at 5.0% for five months in a row. The OECD youth unemployment rate (workers aged 15-24) was broadly stable the last two months, though 6.7 percentage points higher than the unemployment rate for workers aged 25 and above (Figure 3, Tables 5 and 6).

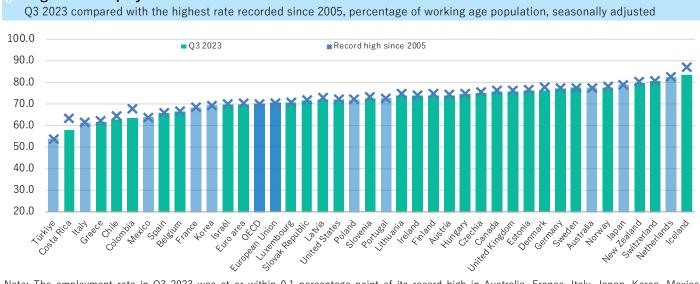
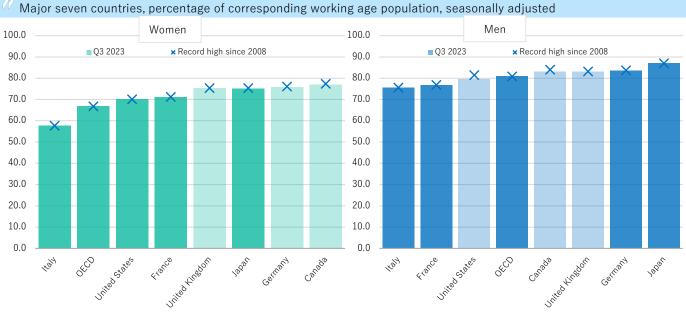


Figure 1 – Employment rate for OECD countries

Note: The employment rate in Q3 2023 was at or within 0.1 percentage point of its record high in Australia, France, Italy, Japan, Korea, Mexico, Netherlands, Poland, Portugal, and Türkiye as well as in the OECD, and the European Union (bars reported in blue). Source: OECD (2024) Infra-annual Labour Statistics, and Employment rates.

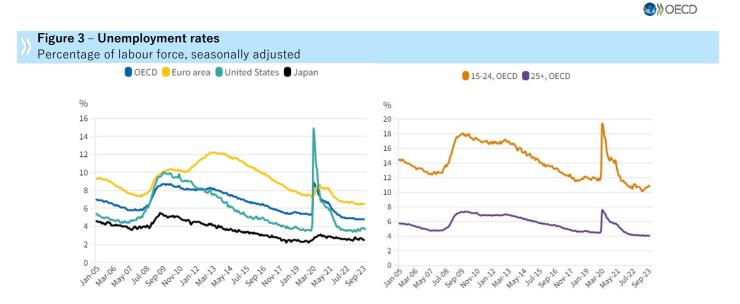


Note: In the third quarter of 2023, labour force participation rates (LFP) for France, Germany, Italy, Japan, the United States, and the OECD were close (within 0.1 p.p.) to their record highs for women (bars reported in dark green). In Canada and Germany, the LFP for women was 0.3 p.p. and 0.2 p.p. lower than their record highs, respectively. Figures for the United Kingdom refers to the second quarter of 2023, in which the LFP for women was 0.2 p.p. lower than the record high. Labour force participation rates for France, Germany, Italy, Japan and the OECD were close (within 0.1 p.p.) to their record highs for men (bars reported in dark blue). In Canada and the United States, the LFP for men was 0.2 p.p. and 1.9 p.p. lower than the record highs for men (bars reported in dark blue). In Canada and the United States, the LFP for men was 0.2 p.p. and 1.9 p.p. lower than the record highs for men (bars reported in dark blue).

respectively. Figures for the United Kingdom refers to the second quarter of 2023, period in which the LFP for men was 0.9 p.p. lower than the record

Source: OECD (2024) Infra-annual Labour Statistics and Labour force participation rates.

Figure 2 – Labour force participation rate (aged 15-64) by gender



Note: The fall in the OECD unemployment rate when compared with the April 2020 peak should be interpreted with caution, as it largely reflects the return of temporary laid-off workers in the United States and Canada, where they are recorded as unemployed, unlike in most other countries, including European member states, where they are recorded as employed.

Source: OECD (2024) Infra-annual Labour Statistics and Monthly unemployment rates.

OECD



high.

Table 1 - Employment rates and levels (aged 15-64)

Percentage of the working age population and levels, seasonally adjusted

				E	mployme	ent rates					Change from	Reco	ord high	Levels
	2020	2021	2022	2019		2022			2023		previous	sinc	e 2005	Thousands
				Q4	Q2	Q3	Q4	Q1	Q2	Q3	period			Q3 - 2023
OECD	66.0	67.7	69.4	68.9	69.4	69.5	69.6	69.9	70.1	70.1	→	70.1	2023Q3	617,095
G7	69.6	71.1	72.5	72.3	72.5	72.6	72.7	72.9	73.1	73.1	→	73.1	2023Q3	351,849
European Union	67.1	68.3	69.8	68.0	69.8	69.8	70.1	70.2	70.5	70.4	-	70.5	2023Q2	198,849
Euro area	66.6	67.8	69.4	68.6	69.5	69.4	69.5	69.9	70.3	70.0	•	70.3	2023Q2	154,592
Australia	72.7	74.9	77.3	74.4	77.1	77.6	77.5	77.5	77.5	77.6	->	77.6	2023Q3	13,449
Austria	71.7	72.4	74.0	73.7	74.4	73.8	73.9	73.9	74.4	74.0	•	74.4	2023Q2	4,392
Belgium	64.5	65.3	66.5	65.1	66.2	66.8	66.7	66.8	66.2	66.7	•	66.8	2022Q3	4,964
Canada	70.1	73.5	75.6	74.6	75.8	75.5	75.8	76.2	76.0	75.6	i	76.2	2023Q1	19,153
Chile	55.8	58.5	61.9	63.9	62.1	62.1	62.0	62.3	63.1	62.8	V	64.5	2019Q3	8,534
Colombia	57.8	57.8	61.6	64.7	62.4	62.0	61.2	62.3	63.8	63.8		67.8	2017Q2	21,821
Costa Rica	54.8	57.2	60.1	61.6	60.0	60.9	60.7	59.0	59.3	58.2	4	63.3	2013Q4	2,008
Czechia	74.4	74.4	75.5	75.1	75.5	75.6	75.4	75.0	75.4	75.1	V	75.6	2022Q3	4,874
Denmark	74.4	75.6	76.8	75.2	77.1	76.8	76.7	76.9	76.6	76.2	V	77.8	2006Q4	2,866
Estonia	74.0	74.0	76.4	76.1	76.2	76.4	76.8	76.5	76.5	76.1		76.8	2022Q4	652
Finland	71.2	72.7	74.3	72.3	74.6	74.1	74.6	74.3	74.7	73.9		74.7	2023Q2	2,532
France	66.1	67.3	68.1	66.5	68.0	68.4	68.3	68.5	68.5	68.4		68.5	2023Q2	28,000
Germany ⁽¹⁾	76.2	75.6	76.9	75.8	76.9	76.9	77.2	77.3	77.5	77.4	4	77.5	2023Q2	41,407
Greece	53.7	57.3	60.7	56.3	61.0	60.8	60.9	61.0	62.2	61.8		62.2	2023Q2	4,059
Hungary	72.0	73.1	74.4	72.2	74.4	74.4	74.4	74.7	74.8	74.7		74.8	2023Q2	4,597
Iceland ⁽²⁾	80.3	(b) 79.8	83.3	83.6	83.5	82.6	83.9	83.5	84.5	83.6	4	87.0	2016Q3	208
Ireland	66.6	69.9	73.2	69.6	73.7	72.8	73.1	73.8	74.3	73.8	•	74.3	2023Q2	2,534
Israel	66.8	66.6	69.2	68.6	69.1	69.5	69.0	70.2	70.2	70.0	4	70.2	2023Q1	4,089
Italy	57.5	58.3	60.2	59.0	60.2	60.1	60.7	61.0	61.3	61.4	->	61.4	2023Q3	22,778
Japan	77.7	77.9	78.5	78.1	78.6	78.6	78.6	78.6	78.9	79.0	•	79.0	2023Q3	58,487
Korea	65.9	66.5	68.5	67.0	68.5	68.7	68.7	68.8	69.2	69.4		69.4	2023Q3	24,901
Latvia	71.5	69.9	71.3	72.6	71.5	71.9	71.3	70.9	71.8	71.9		72.9	2019Q3	835
Lithuania	71.6	72.4	73.8	73.0	74.1	74.8	73.2	72.4	73.5	73.8	•	74.8	2022Q3	1,371
Luxembourg	67.3	69.4	70.1	68.0	70.1	70.0	69.7	70.6	70.8	70.6	🗼 🗎	70.8	2023Q2	320
Mexico ⁽³⁾		61.0	62.5	62.4	62.6	62.5	63.2	63.8	63.4	63.8	•	63.8	2023Q1	55,574
Netherlands	79.3	80.2	81.8	79.8	81.9	81.7	82.1	82.3	82.5	82.5	->	82.5	2023Q2	9,379
New Zealand	76.8	78.3	79.7	77.3	79.2	80.1	80.3	80.4	80.4	79.8	•	80.4	2023Q2	2,708
Norway	74.7	76.3	77.7	75.2	77.8	77.7	77.5	77.3	77.5	77.7	^	78.1	2008Q3	2,762
Poland	67.8	70.3	71.4	67.7	71.3	71.1	71.7	72.1	72.0	72.2	1	72.2	2023Q3	16,461
Portugal	68.5	69.7	71.4	69.8	71.0	71.7	71.6	71.9	72.5	72.8	•	72.8	2023Q3	4,780
Slovak Republic	69.5	69.5	71.4	70.2	71.5	71.4	71.7	71.5	72.0	71.7	V	72.0	2023Q2	2,549
Slovenia	70.1	71.5	73.1	70.9	73.0	73.4	72.9	72.0	72.9	72.3	•	73.4	2022Q3	965
Spain	61.0	62.7	64.4	63.4	64.6	64.5	64.4	64.7	65.4	65.7	1	65.9	2007Q2	20,752
Sweden	74.9	75.4	77.1	76.4	77.1	77.4	77.3	77.5	77.6	77.5	V	77.6	2023Q2	5,060
Switzerland	79.9	79.3	79.5	80.7	79.3	79.3	79.7	80.1	80.7	80.4	•	80.7	2019Q4	4,638
Türkiye	47.5	50.3	52.8	50.3	52.8	52.8	53.8	53.8	53.5	53.9	1	53.9	2023Q3	30,613
United Kingdom ⁽⁴⁾	75.4	75.1	75.6	76.5	75.5	75.5	75.6	75.9	(b) 75.7	75.7	->	76.5	2019Q4	31,563
United States	67.1	69.4	71.3	71.7	71.3	71.4	71.4	71.8	72.0	72.0	->	72.2	2006Q4	150,464

...: Not applicable ..: Not available b: break in time series

			revious period (x)		
^	x > 0.1	→	-0.1 =< x <= 0.1	↓	x < -0.1

 Germany: due to technical issues with the introduction of the new German system of integrated household surveys, including the LFS, data for Q1, Q2, Q3 and Q4 2020 are not direct estimates from LFS micro-data, but based on a larger sample including additional data from other integrated household surveys.
 Iceland: Breaks in the Labour Force Survey for Iceland in Q4 2020.

3. Mexico: Q2 2020 figures are not available. Estimations based on the monthly INEGI Encuesta Telefónica de Ocupación y Empleo (ETOE) phone survey were used in the compilation of Q2 2020 figures for the OECD-Total. Data from Q3 2020 are based on the New Encuesta Nacional de Ocupación y Empleo (ENOE) survey, combining telephone and face-to-face interviews.

4. United Kingdom: Due to certain issues with the Labour Force Survey (LFS) estimates for the United Kingdom from May to July 2023, the latest LFS results have not been released by the Office for National Statistics (ONS). To give users a more considered view of the labour market, the ONS have applied growth rates from administrative data to LFS data from April to June 2023 to produce adjusted employment, unemployment, and economic inactivity estimates. These estimates are based on the so-called Transformed Labour Force Survey (TLFS) that aims to replace the LFS as the source for all labour market publications starting in March 2024 and are still considered experimental by the ONS. Consequently, the data shown in this table for Q3 2023 show TLFS estimates by the ONS. For further details, please see: Using administrative data to create headline labour market figures, released 14 November 2023, and X10 dataset: Adjusted employment, unemployment, and economic inactivity, released 16 January 2024, ONS website.

Note: figures in bold in the columns "record high since 2005" stress that the employment rate was at or within 0.1 percentage point of its highest in the current quarterly period.

Source: OECD (2024) Infra-annual Labour Statistics, Employment rates and Employed population.



Table 2 – Labour force participation rates (aged 15–64)

Percentage of the working age population, seasonally adjusted

	2020	2021	2022	2019		2022			2023		Change from	Reco	ord high
				Q4	Q2	Q3	Q4	Q1	Q2	Q3	previous period	sinc	e 2008
OECD	71.2	72.3	73.1	72.9	73.2	73.2	73.3	73.6	73.7	73.8	->	73.8	2023Q3
G7	74.5	75.1	75.6	75.5	75.7	75.7	75.8	76.0	76.2	76.3		76.3	2023Q3
European Union	72.3	73.6	74.5	73.0	74.5	74.5	74.7	74.9	75.0	75.0		75.0	2023Q2
Euro area	72.5	73.6	74.5	74.2	74.6	74.5	74.6	74.9	75.2	75.0	•	75.2	2023Q2
Australia	77.8	79.1	80.3	78.6	80.3	80.4	80.4	80.4	80.5	80.6	•	80.6	2023Q3
Austria	76.4	77.3	77.8	77.3	77.8	77.7	77.8	77.9	78.2	78.3	-	78.3	2023Q3
Belgium	68.4	69.7	70.5	68.8	70.2	70.7	70.7	70.7	70.0	70.6		70.7	2023Q1
Canada	77.7	79.5	79.8	79.1	80.0	79.6	79.9	80.3	80.2	80.1	J	80.3	2023Q1
Chile	62.7	64.3	67.4	69.3	67.3	67.6	67.8	68.5	69.0	69.0	-	69.7	2019Q3
Colombia	69.0	67.4	69.6	72.6	70.1	69.9	69.0	70.0	71.1	70.7	J	74.7	2017Q2
Costa Rica	68.3	68.6	68.7	70.7	68.2	69.4	68.9	66.2	65.8	63.4	j j	71.1	2020Q1
Czechia	76.4	76.6	77.3	76.7	77.2	77.3	77.2	77.0	77.4	77.1	Ŭ,	77.4	2023Q2
Denmark	79.0	79.6	80.4	79.2	80.4	80.7	80.4	81.0	80.5	80.3	j j	81.0	2023Q1
Estonia	79.6	79.1	81.2	79.5	81.0	81.3	81.5	80.7	82.2	82.4	1	82.4	2023Q3
Finland	77.3	78.8	79.8	77.7	79.6	80.1	80.2	79.7	80.4	80.0		80.4	2023Q2
France	72.0	73.0	73.6	72.5	73.6	73.7	73.6	73.7	73.9	73.9	-	73.9	2023Q2
Germany ⁽¹⁾	77.3	78.5	79.4	78.2	79.4	79.5	79.7	79.7	79.9	79.8	J	79.9	2023Q2
Greece	65.3	67.3	69.4	68.2	69.7	69.5	69.2	69.0	70.2	69.8	j j	70.2	2023Q2
Hungary	75.1	76.2	77.2	74.7	76.9	77.3	77.5	77.8	77.9	77.9		77.9	2023Q2
Iceland ⁽²⁾	85.2	(b) 85.2	86.7	86.7	86.8	86.1	87.1	86.9	87.2	87.0	1 J	89.8	2016Q3
Ireland	70.8	74.6	76.7	73.2	77.1	76.2	76.5	77.1	77.7	77.4	j j	77.7	2023Q2
Israel	69.9	70.2	71.9	71.3	71.6	72.2	72.0	73.0	72.9	72.4	i i	73.0	2023Q1
Italy	63.6	64.5	65.6	65.4	65.7	65.6	65.9	66.2	66.6	66.7	· ·	66.7	2023Q1
Japan	79.7	80.3	80.7	80.0	80.8	80.8	80.7	80.8	81.1	81.3	1	81.3	2023Q3 2023Q3
Korea	68.6	69.0	70.5	69.6	70.6	70.7	70.7	70.8	71.1	71.2		71.2	2023Q3
Latvia	78.1	75.8	76.8	77.4	76.8	77.4	76.6	75.9	76.9	77.1	1	78.4	2023Q3
Lithuania	78.6	78.2	78.6	78.4	78.7	79.9	78.0	78.0	78.7	79.2		79.9	2020Q2
Luxembourg	72.2	73.2	73.5	72.1	73.6	73.8	73.1	74.1	74.6	74.6		74.6	2022Q3 2023Q3
Mexico ⁽³⁾		63.7	64.7	64.7	64.8	64.7	65.2	65.7	65.3	65.7	→	65.7	2023Q3 2023Q1
Netherlands	 83.4	83.7	84.7	83.5	84.7	84.9	85.1	85.3	85.5	85.6		85.6	2023Q1 2023Q3
New Zealand	80.6	81.6	82.5	80.8	82.0	83.0	83.2	83.3	83.5	83.2	1	83.5	2023Q3
Norway	78.2	81.0	80.4	78.5	80.5	80.3	80.2	80.3	80.4	80.6		80.6	2023Q2 2023Q3
-	70.1	72.8	73.5	69.9	73.4	73.3	73.9	74.3	74.1	74.2		74.3	2023Q3 2023Q1
Poland													-
Portugal	73.8	74.9 74.6	76.2	74.9	75.8	76.5 76.1	76.7 76.3	77.4	77.6	77.8	1	77.8	2023Q3
Slovak Republic	74.5		76.1	74.6	76.3			76.2	76.5	76.3	.	76.5	2023Q2
Slovenia	73.8	75.1	76.2	74.1	76.2	76.5	75.7	74.8	75.6	75.0	· ·	76.5	2022Q3
Spain Sweden	72.2	73.7	74.0	73.8	74.1	74.1	74.0	74.2	74.4	74.8		74.8	2023Q3
Sweden	82.1	82.9	83.5	82.5	83.6	83.4	83.6	83.9	84.0	84.1		84.1	2023Q3
Switzerland	84.1	83.7	83.2	84.3	83.0	82.9	83.4	83.6	84.0	83.9		84.8	2020Q4
Türkiye	54.9	57.3	59.2	58.2	59.3	58.9	60.0	59.7	59.5	59.5	→	60.0	2022Q4
United Kingdom ⁽⁴⁾	79.1	78.7	78.5	79.5	78.6	78.4	78.6	79.0	(b) 79.1	79.1	-	79.6	2020Q1
United States	73.0	73.4	74.0	74.4	74.0	74.1	74.1	74.5	74.6	74.8		75.3	2008Q2

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		Change from previous period (x)		
^	x > 0.1	→ -0.1 =< x <= 0.1	•	x < -0.1

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Note: figures in bold in the columns "record high since 2008" stress that the labour force participation rate was at or within 0.1 percentage point of its highest level in the current quarterly period.

Source: OECD (2024) Infra-annual Labour Statistics and Labour force participation rates.



Table 3 - Unemployment rates (aged 15 and over)

Percentage of labour force, seasonally adjusted

	2021	2022	2022		2023		2020			2	023			Change from	Rec	Record low	
			Q4	Q1	Q2	Q3	Feb	Jun	Jul	Aug	Sep	Oct	Nov	previous period	sinc	e 2001	
OECD	6.2	5.0	4.9	4.8	4.8	4.8	5.3	4.8	4.8	4.8	4.8	4.8	4.8	→	4.8	Jun-23	
G7	5.2	4.1	4.0	4.0	4.0	4.1	4.2	4.0	4.1	4.1	4.1	4.2	4.1	→	3.9	Jan-23	
European Union	7.1	6.2	6.1	6.1	6.0	6.0	6.6	6.0	6.0	6.0	6.0	6.0	5.9	→	5.9	Mar-23	
Euro area	7.7	6.7	6.7	6.6	6.5	6.5	7.3	6.4	6.5	6.5	6.5	6.5	6.4	>	6.4	Mar-23	
Australia	5.1	3.7	3.5	3.6	3.6	3.7	5.1	3.5	3.7	3.7	3.6	3.8	3.9	•	3.4	Oct-22	
Austria	6.2	4.8	5.0	4.8	5.0	5.5	4.6	5.1	5.7	5.4	5.5	5.1	4.9	↓ ↓	3.6	Jan-01	
Belgium	6.3	5.6	5.7	5.6	5.6	5.3	5.1	5.6	5.3	5.3	5.4	5.6	5.6	→	4.9	Apr-20	
Canada	7.5	5.3	5.1	5.0	5.2	5.5	5.7	5.4	5.5	5.5	5.5	5.7	5.8	→	4.9	Jun-22	
Chile	8.9	7.9	8.4	8.7	8.3	8.7	8.2	8.4	8.7	8.7	8.8	9.0		•	5.6	Jul-13	
Colombia	13.8	11.2	11.0	10.6	9.9	9.6	11.2	9.4	9.4	9.6	9.7	10.2	10.3	→	8.4	Nov-15	
Costa Rica	16.4	12.2	11.7	10.6	9.5	8.1	12.5	9.6	8.8	8.1	7.7	7.2		↓	7.2	Sep-23	
Czechia	2.8	2.4	2.4	2.5	2.7	2.6	1.8	2.8	2.7	2.5	2.7	2.8	2.4	↓ I	1.7	Feb-19	
Denmark	5.1	4.5	4.7	4.8	4.9	4.8	5.1	4.8	5.5	4.3	4.7	5.3	4.8	V	3.2	Jan-08	
Estonia	6.2	5.6	5.4	5.5	6.7	7.1	5.1	7.1	7.4	7.3	6.5	6.2	6.1	V	3.9	May-08	
Finland	7.7	6.8	6.8	6.8	7.1	7.4	6.7	7.2	7.4	7.3	7.4	7.5	7.6		5.7	Apr-08	
France	7.9	7.3	7.2	7.1	7.3	7.4	7.8	7.3	7.4	7.4	7.3	7.3	7.3	→	7.0	May-20	
Germany	3.6	3.1	3.0	2.9	3.0	3.0	3.3	3.0	3.0	3.0	3.1	3.1	3.1		2.9	May-19	
Greece	14.8	12.5	11.9	11.4	11.3	10.6	16.3	11.0	11.0	10.6	10.1	9.4	9.4	→	7.5	May-08	
Hungary	4.0	3.6	3.7	3.8	3.9	4.0	3.3	3.9	4.0	4.0	4.0	4.1	4.1	-	3.2	May-19	
Iceland	6.0	3.8	3.5	3.6	2.8	3.5	6.1	2.7	3.4	2.9	4.2	3.3	3.1	↓ I	1.5	Sep-07	
Ireland	6.3	4.5	4.4	4.1	4.2	4.5	4.8	4.4	4.4	4.5	4.7	4.7	4.8	→	3.9	Mar-01	
Israel	5.0	3.8	4.1	3.9	3.6	3.2	3.3	3.6	3.4	3.1	3.2	3.0	2.8	Ú.	2.8	Oct-23	
Italy	9.6	8.1	7.9	7.9	7.7	7.6	9.5	7.5	7.7	7.5	7.6	7.7	7.5	Ŭ,	5.9	Apr-07	
Japan	2.8	2.6	2.5	2.6	2.6	2.7	2.4	2.5	2.7	2.7	2.6	2.5	2.5	→	2.2	May-18	
Korea	3.7	2.9	2.9	2.7	2.6	2.6	3.4	2.6	2.8	2.4	2.6	2.5	2.8	1	2.4	Aug-23	
Latvia	7.6	6.9	6.8	6.1	6.4	6.6	7.3	6.6	6.6	6.6	6.5	6.5	6.6		5.3	Oct-07	
Lithuania	7.1	5.9	6.1	7.2	6.1	6.6	7.3	5.8	6.3	6.7	6.9	6.5	6.5		4.0	Nov-07	
Luxembourg	5.4	4.6	4.9	4.9	5.0	5.3	5.8	5.2	5.2	5.3	5.5	5.6	5.7		1.8	May-01	
Mexico	4.1	3.3	3.1	2.8	2.9	2.8	3.5	2.7	2.9	2.8	2.7	2.7	2.8		2.3	Aug-01	
Netherlands	4.2	3.5	3.6	3.5	3.5	3.6	4.0	3.5	3.6	3.6	3.7	3.6	3.5		3.1	Aug-01 Apr-01	
New Zealand	3.8	3.3	3.4	3.4	3.6	3.9									3.2	Q4-21	
Norway	4.5	3.2	3.2	3.4	3.4	3.6	3.6	3.4	3.6	3.6	3.5	3.7	3.7		2.4	Q4-21 Sep-07	
Poland	3.4	2.9	2.9	2.7	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8		2.4	Feb-23	
Portugal	6.7	6.2	6.5	6.9	6.4	6.4	6.6	6.3	6.3	6.3	6.6	6.6	6.6		5.1	Jan-01	
Slovak Republic	6.8	6.2	6.0	6.0	5.9	5.8	6.0	5.9	5.8	5.8	5.8	5.8	5.8		5.6	Apr-19	
Slovak Republic	4.8	4.0	3.6	3.6	3.8	3.8	4.3	3.8	3.8	3.8	3.9	4.1	4.2		3.5	Dec-22	
Spain	14.8	12.9	12.9	12.8	12.0	12.0	13.6	11.9	12.0	11.9	12.0	12.0	4.2		7.9	May-07	
Spain Sweden	8.9	7.5	7.5	7.4	7.5	7.8	7.8	8.0	7.1	8.1	8.1	7.9	7.9		5.6	Jun-02	
Sweden Switzerland	5.1	4.3	4.3	4.1	7.5 3.9	4.1	7.8 	8.0	/.1 	8.1 	8.1 	7.9 	7.9 	→ ↓	3.9	Q2-23	
Switzerland Türkiye	12.0		4.3	4.1 9.9	3.9 9.6	4.1 9.2			9.3	9.2	 9.1				3.9 8.0	-	
•	_	2 7					12.6	9.5				8.6	9.0			Jun-12	
United Kingdom ⁽¹⁾	4.5	3.7	3.7	3.9	(b) 4.2	4.2	4.0	4.2	4.2	4.2	4.2	4.2			3.5	Jul-22	
United States	5.4	3.7	3.6	3.5	3.6	3.7	3.5	3.6	3.5	3.8	3.8	3.8	3.7	→	3.4	Jan-23	

...: Not applicable ..: Not available b: break in time series

Change from previous period (x)

 ★
 -0.1 =< x <= 0.1</th>
 ★
 x < -0.1</th>

 Change between October 2023 and November 2023 except for Chile, Costa Rica and the United Kingdom where the change is reported between September

and October 2023; for Switzerland and New Zealand, change between second quarter 2023 and third quarter 2023.

1. United Kingdom: Due to certain issues with the Labour Force Survey (LFS) estimates for the United Kingdom from May to July 2023, the latest LFS results have not been released by the Office for National Statistics (ONS). To give users a more considered view of the labour market, the ONS have applied growth rates from administrative data to LFS data from April to June 2023 to produce adjusted employment, unemployment, and economic inactivity estimates. These estimates are based on the so-called Transformed Labour Force Survey (TLFS) that aims to replace the LFS as the source for all labour market publications starting in March 2024 and are still considered experimental by the ONS. Consequently, the data shown in this table for Q3 2023 and June to October 2023 show TLFS estimates by the ONS. For further details, please see: <u>Using administrative data to create headline labour market figures</u>, released 14 November 2023, and <u>X10 dataset: Adjusted</u> employment, unemployment, and economic inactivity, released 16 January 2024, ONS website.

Note: figures in bold in the columns "record low since 2001" stress that the unemployment rate was at or within 0.1 percentage point of its lowest level in the current monthly period.

Source: OECD (2024) Infra-annual Labour Statistics and Monthly unemployment rates.



Table 4 - Unemployment levels (aged 15 and over)

Thousands of persons, seasonally adjusted

	2021	2022		2023			20)23	
			Q1	Q2	Q3	Aug	Sep	Oct	Nov
OECD	41,000	33,940	33,244	33,015	33,257	33,289	33,298	33,357	33,397
G7	19,907	15,754	15,526	15,744	16,184	16,332	16,284	16,450	16,240
European Union	14,963	13,240	13,112	12,959	13,063	13,001	13,071	13,098	12,954
Euro area	12,761	11,290	11,175	10,987	11,067	11,016	11,060	11,069	10,970
Australia	700	523	516	521	537	544	521	553	572
Austria	284	221	227	234	261	256	258	239	231
Belgium	324	294	300	296	282	279	285	294	294
Canada	1,542	1,098	1,055	1,099	1,179	1,181	1,189	1,229	1,240
Chile	806	758	858	820	865	865	882	905	
Colombia	3,263	2,781	2,664	2,547	2,441	2,442	2,473	2,565	2,607
Costa Rica	401	300	249	225	183	183	172	159	
Czechia	150	126	133	139	137	130	140	148	126
Denmark	155	139	153	152	151	132	148	168	154
Estonia	43	40	40	50	53	55	48	46	45
Finland	212	190	191	202	209	208	212	212	216
France	2,365	2,234	2,181	2,246	2,263	2,265	2,242	2,240	2,241
Germany	1,536	1,343	1,304	1,307	1,343	1,344	1,353	1,360	1,365
Greece	678	588	537	532	494	492	472	442	430
Hungary	195	176	188	192	196	198	195	202	205
Iceland	13	8	8	6	8	7	10	8	7
Ireland	158	120	113	116	125	123	130	132	133
Israel	206	163	176	162	145	141	143	134	125
Italy	2,371	2,028	2,001	1,943	1,934	1,904	1,930	1,975	1,909
Japan	1,946	1,793	1,807	1,767	1,820	1,850	1,770	1,750	1,770
Korea	1,037	833	789	752	765	709	761	721	828
Latvia	71	65	58	61	62	62	62	62	63
Lithuania	105	89	110	94	103	104	107	103	104
Luxembourg	18	15	16	17	18	18	19	19	19
Mexico	2,372	1,940	1,679	1,728	1,699	1,670	1,644	1,621	1,672
Netherlands	408	350	358	350	366	364	371	361	357
New Zealand	110	97	103	110	118			•••	
Norway	129	95	111	100	107	109	106	110	111
Poland	580	498	463	477	481	481	480	481	477
Portugal	341	318	365	340	340	335	348	352	349
Slovak Republic	188	170	166	163	161	161	161	160	159
Slovenia	49	41	36	39	39	39	40	43	44
Spain	3,430	3,025	3,023	2,854	2,865	2,858	2,873	2,881	2,865
Sweden	492	421	421	427	445	461	467	451	450
Switzerland	252	212	205	198	208				
Türkiye	3,927	3,592	3,462	3,369	3,208	3,204	3,159	3,001	3,116
United Kingdom ⁽¹⁾	1,525	1,263	1,329	(b) 1439	1,448	1,448	1,453	1,460	
United States	8,623	5,996	5,849	5,943	6,197	6,340	6,347	6,443	6,262

...: Not applicable ..: Not available b: break in time series

1. United Kingdom: Due to certain issues with the Labour Force Survey (LFS) estimates for the United Kingdom from May to July 2023, the latest LFS results have not been released by the Office for National Statistics (ONS). To give users a more considered view of the labour market, the ONS have applied growth rates from administrative data to LFS data from April to June 2023 to produce adjusted employment, unemployment, and economic inactivity estimates. These estimates are based on the so-called Transformed Labour Force Survey (TLFS) that aims to replace the LFS as the source for all labour market publications starting in March 2024 and are still considered experimental by the ONS. Consequently, the data shown in this table for Q3 2023 and June to October 2023 show TLFS estimates by the ONS. For further details, please see: Using administrative data to create headline labour market figures, released 14 November 2023, and X10 dataset: Adjusted employment, unemployment, and economic inactivity, released 16 January 2024, ONS website.

Source: OECD (2024) Infra-annual Labour Statistics and Monthly unemployment levels.

Table 5 - Unemployment rates by sex (aged 15 and over)

Percentage of the labour force of each group, seasonally adjusted

				Wome	n						Men			
	2021	2022	20	23		2023		2021	2022	20	23		2023	
			Q2	Q3	Sep	Oct	Nov			Q2	Q3	Sep	Oct	Nov
OECD	6.3	5.3	5.0	5.0	5.0	5.0	5.0	6.0	4.8	4.6	4.7	4.7	4.7	4.8
G7	5.1	4.0	3.9	4.0	3.9	4.1	3.9	5.3	4.1	4.1	4.3	4.3	4.3	4.3
European Union	7.4	6.5	6.3	6.3	6.3	6.3	6.2	6.8	5.9	5.7	5.7	5.7	5.7	5.7
Euro area	8.1	7.2	6.9	6.9	6.9	6.9	6.8	7.4	6.3	6.1	6.2	6.2	6.2	6.1
Australia	5.0	3.6	3.4	3.7	3.7	3.6	3.7	5.2	3.8	3.7	3.7	3.4	3.9	4.0
Austria	6.1	4.5	4.9	5.2	5.0	4.5	4.4	6.3	4.9	5.1	5.8	5.9	5.5	5.4
Belgium	5.9	5.3	4.9	4.8	5.0	5.2	5.2	6.6	5.8	6.2	5.8	5.7	5.9	5.9
Canada	7.4	5.1	5.0	5.4	5.3	5.5	5.5	7.7	5.4	5.4	5.6	5.8	5.9	6.0
Chile	9.2	8.5	8.8	9.2	9.3	9.5		8.6	7.4	7.9	8.3	8.5	8.7	
Colombia	17.5	14.3	12.9	12.0	12.1	12.7	12.6	11.3	9.0	7.7	7.8	8.0	8.3	8.6
Costa Rica	22.0	16.4	12.0	9.0	8.2	7.6		12.7	9.4	8.0	7.5	7.4	6.9	
Czechia	3.4	2.9	3.1	3.2	3.0	3.6	3.0	2.3	2.0	2.2	2.3	2.5	2.3	2.0
Denmark	5.2	4.5	4.9	5.2	4.9	5.7	5.6	5.1	4.4	4.8	4.5	4.4	4.9	4.1
Estonia	5.6	5.0	6.9	7.5	7.1	6.4	6.4	6.8	6.1	6.4	6.6	5.9	5.9	5.8
Finland	7.1	6.4	6.4	6.6	6.7	7.1	6.6	8.2	7.1	7.8	8.2	8.2	7.9	8.5
France	7.8	7.1	7.2	7.4	7.3	7.3	7.3	8.0	7.5	7.4	7.4	7.3	7.3	7.2
Germany	3.2	2.8	2.7	2.8	2.8	2.8	2.8	3.9	3.3	3.2	3.3	3.3	3.3	3.3
Greece	19.0	16.4	14.6	13.4	12.7	11.7	11.7	11.4	9.3	8.5	8.3	8.0	7.6	7.5
Hungary	4.2	3.5	3.9	4.0	4.0	4.1	4.2	3.9	3.7	3.9	3.9	3.9	4.1	4.1
Iceland	6.5	3.4	1.9	3.0	3.0	2.8	2.9	5.7	4.1	3.5	3.9	5.2	3.8	3.2
Ireland	6.2	4.6	4.0	4.3	4.5	4.5	4.6	6.3	4.4	4.5	4.7	4.8	4.9	4.9
Israel	4.9	3.6	3.4	3.1	3.0	2.7	2.7	5.0	3.9	3.8	3.3	3.3	3.3	2.9
Italy	10.7	9.4	8.7	8.6	8.7	8.9	8.5	8.7	7.1	6.9	6.8	6.7	6.8	6.7
Japan	2.5	2.4	2.3	2.4	2.3	2.5	2.4	3.1	2.8	2.7	2.8	2.8	2.6	2.7
Korea	3.8	3.1	2.6	2.7	2.7	2.4	2.8	3.6	2.8	2.5	2.5	2.5	2.5	2.8
Latvia	6.6	5.6	5.0	5.3	5.3	5.4	5.4	8.5	8.2	7.7	7.9	7.8	7.7	7.8
Lithuania	6.6	5.5	5.9	5.9	6.0	5.5	5.6	7.6	6.3	6.4	7.4	7.8	7.4	7.5
Luxembourg	5.9	4.7	5.1	5.5	5.6	5.6	5.7	5.0	4.5	4.9	5.2	5.5	5.5	5.7
Mexico	4.1	3.3	2.9	2.8	2.8	2.5	2.8	4.1	3.3	2.9	2.8	2.7	2.7	2.8
Netherlands	4.5	3.8	3.7	3.7	3.8	3.6	3.6	4.0	3.3	3.2	3.5	3.6	3.5	3.5
New Zealand	3.9	3.6	3.9	4.1				3.7	3.1	3.4	3.8			
Norway	4.2	3.1	3.3	3.4	3.3	3.5	3.4	4.7	3.4	3.4	3.7	3.7	3.9	3.9
Poland	3.4	2.9	2.8	2.8	2.8	2.8	2.8	3.4	2.9	2.8	2.8	2.8	2.8	2.8
Portugal	7.1	6.6	6.8	6.8	7.0	7.1	6.9	6.3	5.7	6.1	6.1	6.2	6.2	6.3
Slovak Republic	7.0	6.4	6.0	5.9	5.9	6.0	5.9	6.7	5.9	5.8	5.7	5.7	5.7	5.7
Slovenia	5.4	4.3	3.5	4.1	4.2	4.3	4.4	4.3	3.8	4.0	3.7	3.7	4.0	4.1
Spain	16.7	14.8	13.6	13.6	13.6	13.7	13.6	13.1	11.3	10.4	10.5	10.5	10.4	10.3
Sweden	9.2	7.9	7.5	8.2	8.8	7.9	7.8	8.6	7.1	7.5	7.4	7.6	7.9	7.9
Switzerland	5.3	4.6	4.1	4.4				4.9	4.1	3.8	3.9			
Türkiye	14.7	13.5	13.3	12.4	12.2	11.4	11.8	10.7	9.0	7.8	7.5	7.5	7.2	7.5
United Kingdom $^{(1)}$	4.3	3.6	3.9					4.7	3.9	4.4				
United States	5.2	3.6	3.5	3.4	3.4	3.6	3.4	5.5	3.7	3.6	3.9	4.1	4.1	4.0

...: Not applicable ..: Not available b: break in time series

1. United Kingdom: Due to certain issues with the Labour Force Survey (LFS) estimates for the United Kingdom from May to July 2023, the latest LFS results have not been released by the Office for National Statistics (ONS). To give users a more considered view of the labour market, the ONS have applied growth rates from administrative data to LFS data from April to June 2023 to produce adjusted employment, unemployment, and economic inactivity estimates. However, breakdown of this data by sex is not currently available. Consequently, the data shown in this table for Q3 2023 and June to November 2023 are not available. The ONS aims to replace the LFS as the source for all labour market publications with the Transformed Labour Force Survey (TLFS) starting in March 2024. For further details, please see: Using administrative data to create headline labour market figures, released 14 November 2023, and X10 dataset: Adjusted employment, unemployment, and economic inactivity, released 16 January 2024, ONS website.

Source: OECD (2024) Infra-annual Labour Statistics and Monthly unemployment rates.



Table 6 – Unemployment rates by age group (aged 15 and over)

Percentage of the labour force of each group, seasonally adjusted

			Yout	th (15-	24)				Prime-	age and	Older	Workers	s (25+)	
	2021	2022	202	:3		2023		2021	2022	202			2023	
			Q2	Q3	Sep	Oct	Nov			Q2	Q3	Sep	Oct	Nov
OECD	12.8	10.9	10.3	10.6	10.6	10.9	10.8	5.3	4.2	4.1	4.1	4.1	4.1	4.1
G7	10.6	9.0	8.5	9.2	9.2	9.5	9.1	4.5	3.4	3.4	3.5	3.5	3.5	3.5
European Union	16.7	14.5	14.1	14.6	14.7	14.8	14.5	6.2	5.4	5.2	5.2	5.2	5.2	5.1
Euro area	16.9	14.5	14.0	14.5	14.6	14.8	14.5	6.8	5.9	5.7	5.7	5.7	5.6	5.6
Australia	11.3	8.2	8.0	8.4	8.0	9.2	9.6	4.0	2.9	2.7	2.8	2.7	2.7	2.7
Austria	11.0	9.4	10.2	11.8	11.9	10.5	9.7	5.6	4.2	4.3	4.7	4.6	4.4	4.3
Belgium (1)	18.2	16.3	14.5	17.5	17.5			5.3	4.7	4.8	4.3	4.2	4.3	4.3
Canada	13.6	10.1	10.6	10.7	10.5	11.4	11.6	6.6	4.5	4.3	4.7	4.7	4.8	4.8
Chile	20.0	17.7	20.0	22.0	21.7	22.6		7.9	7.0	7.3	7.6	7.8	7.9	
Colombia	25.6	21.9	19.8	19.0	19.7	21.6	21.2	11.7	9.4	8.2	8.0	8.1	8.4	8.5
Costa Rica	39.4	31.0	26.3	22.2	22.1	22.8		12.5	9.3	7.1	6.2	5.7	5.1	
Czechia	8.2	7.6	10.2	8.8	9.2	7.0	6.2	2.5	2.1	2.2	2.3	2.3	2.6	2.2
Denmark	10.8	10.5	9.8	11.9	12.5	13.7	11.7	4.2	3.5	4.0	3.6	3.3	3.8	3.6
Estonia	16.9	18.1	16.0	21.1	20.1	19.2	18.4	5.4	4.5	5.9	5.8	5.3	5.1	5.0
Finland	17.1	14.1	16.4	16.9	16.6	18.9	17.0	6.5	5.8	5.9	6.1	6.2	6.0	6.3
France	18.9	17.3	16.8	17.6	17.5	17.6	17.4	6.6	6.1	6.2	6.1	6.0	6.0	6.0
Germany	7.0	5.9	5.6	5.6	5.6	5.6	5.6	3.2	2.8	2.6	2.7	2.8	2.8	2.8
Greece	35.5	31.4	26.3	26.0	24.6	23.8	27.3	13.8	11.4	10.4	9.6	9.2	8.5	8.4
Hungary	13.1	10.8	12.3	12.4	12.2	13.5	13.7	3.4	3.1	3.4	3.4	3.4	3.5	3.5
Iceland	12.3	8.5	6.7	10.4	12.0	12.1	6.9	5.0	2.9	2.1	2.3	2.8	1.9	2.4
Ireland	14.8	10.0	10.2	11.5	12.5	12.6	12.8	5.1	3.7	3.3	3.4	3.5	3.5	3.5
Israel ⁽²⁾	7.7	6.9	5.4	6.6	5.9	6.5	5.3	4.5	3.2	3.0	2.8	2.9	2.9	2.6
Italy	29.9	23.7	22.4	22.4	22.0	23.6	21.0	8.3	7.1	6.7	6.7	6.7		
Japan	4.6	4.3	3.9	3.7	3.7	3.8	4.3	2.7	2.4	2.4	2.5	2.4	2.4	2.4
Korea	8.5	7.0	5.3	5.5	6.3	5.6	6.3	3.4	2.6	2.4	2.5	2.4	2.3	2.6
Latvia	14.8	15.1	9.7	12.3	13.4	14.0	14.6	7.1	6.3	6.2	6.2	6.0	5.9	5.9
Lithuania	14.4	11.8	9.3	11.9	14.1	13.3	13.3	6.6	5.5	5.9	6.3	6.5	5.9	6.0
Luxembourg	18.3	17.3	17.1	18.3	19.3	19.4	20.0	4.3	3.6	4.0	4.3	4.4	4.4	4.5
Mexico	8.1	6.5	5.9	5.9	5.9	5.5	6.2	3.4	2.6	2.3	2.2	2.1	2.1	2.2
Netherlands	9.4	7.6	8.1	8.7	8.8	8.4	8.2	3.2	2.6	2.4	2.5	2.5	2.5	2.5
New Zealand	10.5	9.3	10.0	11.5	•••			2.7	2.3	2.5	2.6		•••	
Norway	12.5	9.9	9.7	11.1	10.5	11.4	11.2	3.2	2.2	2.3	2.3	2.4	2.4	2.4
Poland	11.9	10.8	11.4	10.7	10.4	10.5	10.6	2.8	2.4	2.2	2.3	2.3	2.3	2.2
Portugal	23.1	19.2	18.4	20.7	21.3	21.3	23.5	5.6	5.2	5.5	5.3	5.4	5.5	5.2
Slovak Republic	20.6	19.9	20.0	20.6	20.9	20.8	20.7	6.1	5.4	5.1	5.0	5.0	5.0	5.0
Slovenia ⁽¹⁾	13.1	10.2	10.6	11.8	11.8			4.2	3.6	3.2	3.2	3.3	3.4	3.4
Spain	35.0	29.7	27.9	27.8	27.8	28.0	27.9	13.4	11.7	10.8	10.7	10.7	10.7	10.6
Sweden	24.7	21.7	21.3	21.2	23.4	21.7	22.0	6.9	5.6	5.6	5.9	6.0	6.1	6.0
Switzerland	8.9	7.5	7.5	8.4				4.6	3.9	3.4	3.6			
Türkiye	22.8	19.5	17.8	17.0	16.6	16.2	16.5	10.1	8.8	8.2	7.8	7.7	7.2	7.6
United Kingdom ⁽³⁾	12.3	10.5	(b) 12.3	12.6	12.7	12.8		3.4	2.8	(b) 3.0	3.0	3.0	3.0	
United States	9.7	8.1	7.2	8.3	8.4	8.8	8.0	4.7	3.0	3.0	3.0	3.1	3.1	3.1

...: Not applicable ..: Not available b: break in time series

1. Belgium and Slovenia: For youth unemployment, quarterly data are shown for all the months in the quarter.

2. Israel: Data shown in this table are not seasonally adjusted.

3. United Kingdom: Due to certain issues with the Labour Force Survey (LFS) estimates for the United Kingdom from May to July 2023, the latest LFS results have not been released by the Office for National Statistics (ONS). To give users a more considered view of the labour market, the ONS have applied growth rates from administrative data to LFS data from April to June 2023 to produce adjusted employment, unemployment, and economic inactivity estimates. These estimates are based on the so-called Transformed Labour Force Survey (TLFS) that aims to replace the LFS as the source for all labour market publications starting in March 2024 and are still considered experimental by the ONS. Consequently, the data shown in this table for Q3 2023 and June to October 2023 show TLFS estimates by the ONS. For further details, please see: Using administrative data to create headline labour market figures, released 14 November 2023, and X10 dataset: Adjusted employment, unemployment, and economic inactivity, released 16 January 2024, ONS website.

Source: OECD (2024) Infra-annual Labour Statistics and Monthly unemployment rates.



Methodological information:

The OECD unemployment rate is calculated as the total number of unemployed people in all OECD countries as a percentage of the total labour force (i.e. the unemployed plus those in employment).

For countries for which unemployment data for the most recent month or quarter are not available, the latest available data are used to compile data for the OECD total.

All rates and levels are seasonally adjusted (s.a.).

For further methodological information, including the impact of COVID-19 on employment and unemployment statistics, see: Methodological Notes for OECD Unemployment and Labour Market Situation News Releases

Access Data:

OECD Database (2024): Infra-annual Labour Statistics

The entry into force in 2021 of the Integrated European Social Statistics (IESS) Framework Regulation resulted in a new methodology of the EU Labour Force Survey, <u>updating the definitions of the labour status</u>. Information by country on the status of the implementation of IESS regulation as well as on possible resulting breaks in time series can be found in a Eurostat Statistics Explained <u>article</u>.

Statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.

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