



TODAY'S LABOR ISSUES

Significant decrease interest from the young generations to join the shipbuilding industry due to:

- Highly volatile and unstable job security
- Hard working conditions
- Low technological environment
- Management cannot influence geopolitical and market forces whereby +90% of European newbuild commercial orders are placed in Asia.







TOMORROW'S LABOR CRISIS

If the current challenges in the European shipbuilding industry remain unaddressed, the industry could face more severe issues in the future:

- Worsening Skills Gap
- Reduced Competitiveness
- Technological Lag
- Economic Impact

A decline in shipbuilding orders and a lack of skilled labor could lead to economic repercussions, including job losses and decreased revenue, impacting local economies dependent on shipbuilding.

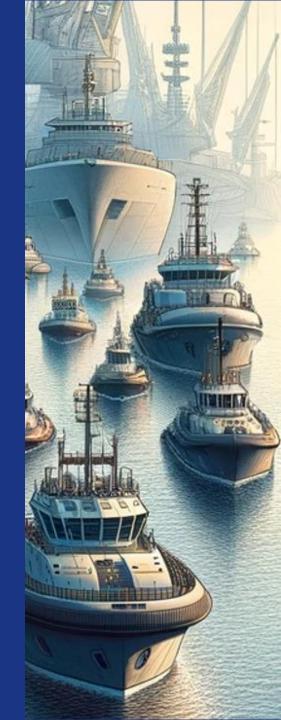




THE SOLUTION

- Create work by encouraging European clients to built ships in Europe
- Create incentives for and support shipyards:
 - to invest in new technologies;
 - to develop needed skills and competences;
 - to improve working conditions.





##