

List of indicators of entrepreneurial determinants

2. MARKET CONDITIONS

CATEGORY OF DETERMINANTS	DEFINITION	DATA SOURCES
Anti-trust Laws		
Antitrust Framework	The framework covers scope and enforcement of law and independence of competition authority and is assessed by a scale from 0 to 6. (0 = best score, 6 = the worst score).	OECD, Competition law and policy indicators for OECD countries
Competition		
Network Policies	The indicator covers two areas: 1) the independence of sector regulators; and 2) access issues. The independence of sector regulators constitutes elements such as institutional design, the regulator's sectoral authority and powers plus accountability. Access covers entry barriers and the degree of vertical integration in the sector. Network policies are assessed by a scale from 0 to 6. (0 = best score, 6 = the worst score).	OECD, Competition law and policy indicators for OECD countries
Access to Foreign Markets		
Export Burdens	An average of three measurements: 1) Number of all documents required to export goods, 2) Number of signatures required to export goods, 3) Time necessary to comply with all procedures required to export goods.	World Bank, Doing Business
Import Burdens	An average of three measurements: 1) Number of all documents required to import goods, 2) Number of signatures required to import goods, 3) Time necessary to comply with all procedures required to import goods	World Bank, Doing Business
Degree of Public Involvement		
Government Enterprises and Investment	Data is composed of the number, composition, and share of output supplied by State-Operated Enterprises (SOEs) and government investment as a share of total investment..	IMF, World Bank, UN national Accounts and World Economic Forum.
Licensing Restrictions	Zero-to-10 ratings are constructed for (1) the time cost (measured in number of calendar days required to obtain a license) and (2) the monetary cost of obtaining the license (measured as a share of per-capita income). These two ratings are then averaged to arrive at the final rating	World Bank. Published in Economic Freedom Annual report
Ownership of Banks	Data on the percentage of bank deposits held in privately owned banks is used to construct rating intervals of public	World Bank. Published in Economic Freedom Annual report

	ownership in the financial sector	
Price Controls	The indicator measures the extent to which prices are determined by the market or by government involvement.	IMD World Competitiveness Yearbook.
Private Demand		
Buyer Sophistication	Survey responses to: purchasing decisions are (1 = based solely on the lowest price, 7 = based on a sophisticated analysis of performance).	World Economic Forum, Global Competitiveness Report