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**PUBLIC GOVERNANCE DIRECTORATE
COMMITTEE OF SENIOR BUDGET OFFICIALS**

23rd Annual Meeting of the Working Party on Financial Management and Reporting

Draft Agenda

9-10 March 2023
OECD Conference Center
Paris, France

The meeting will be chaired by **Ms. Vicky Rock**, Managing Director, Finance, Portfolio and Performance, House of Commons, United Kingdom

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23rd Annual Meeting of the Working Party on Financial Management and Reporting

Thursday, 9 March 2023

09:30-09:45 **Welcome by Chair and OECD Secretariat
Delegates' Introduction**

The Chair will welcome Delegates and ask them to briefly introduce themselves.

9:45-11:15 **Financial statements and Parliaments**

A key purpose of government financial statements is to provide accountability to Parliament for the use of public funds. In many countries there have been calls for clearer and more accessible information in this regard.

This session will consider reforms to improve the presentation of government financial statements. It will include a discussion by a panel of parliamentarians (past and present) from several OECD countries on needed reforms.

Following the discussion by the panel and a presentation by the Secretariat, the Chair will open the floor.

11:15-11:45 **Coffee Break**

11:45-13:00 **Improving reporting on contingent liabilities**

The robust reporting of guarantees is especially important in an environment where public finances are under pressure and the use of guarantees may be attractive as a policy instrument. Guarantees frequently generate contingent liabilities and fiscal risks, which need to be monitored and managed. Reporting of contingent liabilities and associated risks has been an on-going challenge in most countries. If guarantees are not clearly reported, the government's true financial position may be misrepresented.

This session will discuss key reporting gaps for contingent liabilities and the priorities, challenges and way forward for addressing them. The Chair will open the floor following a lead presentation.

13:00-14:30 Lunch Break**14:30-16:00 Report on Standard Setting Activities**

This session will provide updates on the activities of the major international standards setting bodies for government financial reporting, including:

- The International Public Sector Accounting Standards Board (IPSASB), as well as activities of the Consultative Advisory Group (CAG).
- The Public Interest Committee (PIC) of IPSASB.
- The International Accounting Standards Board (IASB).
- European Public Sector Accounting Standards (EUROSTAT).

Following the presentations, the Chair will open the floor.

16:00-16:30 Coffee Break**16:30-18:00 Financial management and reporting in OECD countries**

This session will highlight the results of the comprehensive *OECD Survey on Financial Management and Reporting*, which has just been completed. It will focus on reporting practices, including digital reporting.

The session will feature a presentation by the Secretariat, followed by specific country presentations to highlight especially noteworthy practices. The Chair will then open the floor.

18:00 Cocktail Reception

Chateau de la Muette, Roger Ockrent

Friday, 10 March 2023

9:30-11:00 Financial Management Information Systems

Using the *OECD Survey on Financial Management and Reporting*, this session will look at how Financial Management Information Systems (FMIS) are being used by OECD countries to support core financial management functions and highlight current developments in several OECD countries. It will look at different system architectures and functions, together with the main implementation challenges, and opportunities arising from current advances in technology.

Following lead presentations, the Chair will open the floor.

11:00-11:30 Coffee Break

11:30-12:45 Capabilities for financial management

The finance function in governments demands increasingly diverse and sophisticated capabilities, both within finance ministries and other government agencies.

This session will focus on developing the capabilities needed to ensure effective financial management and reporting across government, including:

- Defining competencies for finance positions
- Recruitment
- Career management and in-service training
- Partnerships with the accountancy profession, universities and others.

Following a lead presentation, the Chair will open the floor.

12:45-13:00 Report by the Secretariat

This Session updates Delegates on the OECD's current and future work programme on budgeting and public expenditures management. The session also provides an opportunity for Delegates to identify priority topics of interest.

13:00 Closing by Chair and OECD Secretariat