

OECD/CVM Centre on Financial
Education and Literacy in Latin
America and the Caribbean

2022 Annual Meeting

Regional Seminar and 6th Meeting
of the OECD/INFE LAC Regional
Network

PROGRAMME

Hybrid event

15-16 December 2022
Rio de Janeiro, Brazil, and Zoom



With the support of the Brazilian
Association of Financial and Capital
Market Institutions



■ About the OECD/CVM Centre on Financial Education and Literacy in Latin America and the Caribbean

The OECD/CVM Centre on Financial Education and Literacy in Latin America and the Caribbean (LAC) is a joint undertaking by the OECD and the Securities and Exchange Commission of Brazil (CVM) created in 2016 and based in Rio de Janeiro, Brazil. It is a knowledge exchange hub on efficient financial education and related issues such as financial inclusion and consumer protection, in Brazil and throughout the LAC region. Its activities build on the work of the OECD International Network on Financial Education (INFE) and include qualitative and quantitative data collection, policy analysis and research.

Under the aegis of the Centre and of the OECD/INFE, an OECD/INFE LAC Regional Network has been created to support LAC members of the OECD/INFE in designing and implementing their financial education policies and programmes. Currently, 51 public authorities (central banks, financial markets authorities, ministries of finance, social policy and education) from 22 LAC countries are members of the regional network.

■ About the OECD

The OECD is a forum in which governments compare and exchange policy experiences, identify good practices in light of emerging challenges, and promote decisions and recommendations to produce better policies for better lives. The OECD's mission is to promote policies that improve the economic and social well-being of people around the world.

■ About the Securities and Exchange Commission of Brazil (CVM)

CVM is the Brazilian securities regulator. It was created in 1976 and has a legal mandate that covers market development, efficiency and functioning of the market, protection of investors, access to appropriate information, and supervision and sanction.

■ About ANBIMA

The Brazilian Association of Financial and Capital Market Institutions was created in 2009 and represents more than 300 members including banks, asset managers, brokers, securities dealers and investment advisors. Its mission is based on four commitments: represent, self-regulate, inform and educate. It is a reference in the Brazilian capital market for a private and voluntary self-regulatory model, establishing rules by the market and for the market for control and enforcement as well as codes of best practices.

■ Language

Simultaneous interpretation in English, Spanish and Portuguese

■ Contact

OECD CVM Centre: LACFECentre@oecd.org

More information available at www.oecd.org/financial/education/oecd-cvm-financial-education.htm

15 December 2022

Regional Seminar “Financial Literacy to meet LAC’s future challenges”

09:50 Welcoming and opening remarks

- **Flore-Anne Messy**, Head of the Consumer Finance, Insurance and Pensions Division, OECD; Executive Secretary of the OECD International Network on Financial Education (INFE); Secretary General of the International Organisation of Pension Supervisors (IOPS)
- **João Pedro Barroso Do Nascimento**, Chair, Brazilian Securities and Exchange Commission (CVM)
- **Pedro Rudge**, Vice-President, Brazilian Association of Financial and Capital Market Institutions (ANBIMA)

10:15 Session 1: The role of financial regulators in supporting individual financial resilience and well-being

The long-term effects of the COVID-19 pandemic, lower growth and current increases in inflation and interest rates can have profound negative effects on individuals and households across the LAC Region. This session will discuss how financial regulators in the securities, insurance and pensions sectors can increase individual financial literacy and resilience to resist external shocks and achieve higher financial well-being.

Moderator: **Flore-Anne Messy**, OECD

- **João Pedro Barroso Do Nascimento**, CVM
- **Tomas Soley**, General Superintendent, SUGESE, Costa Rica, and President of the Association of Insurance Supervisors of Latin America (ASSAL)
- **Iván Pliego Moreno**, President of National Retirement Savings System Commission (CONSAR), Mexico, and President the Asociación Internacional de Organismos de Supervisión de Fondos de Pensiones (AIOS)
- **Pasquale Munafò**, Chair of the Committee on Retail Investors of the International Organisation of Securities Commissions (IOSCO)

11:30 Coffee break

11:45 Session 2: Digital innovation to improve financial literacy, inclusion and well-being

Digitalisation opens new avenues to facilitate learning, increase financial inclusion, and financially empower individuals. This session will present recent developments in the field of digital education and inclusion in Latin America, focusing on initiatives developed by start-ups, and explore how these developments can increase consumers’ well-being.

Moderator: **Marcelo Billi**, Director of Education and Certification, ANBIMA

- **Diana Mejia**, Senior Specialist, Productive and Financial Development, Latin American Development Bank (CAF)
 - **Bia Santos**, Executive Director, Barkus Educacional, Brazil
 - **Thiago Godoy**, Head of Financial Education at XP Inc., Brazil
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13:00 Lunch break

14:00 Keynote: Promoting evidence-based financial education programmes

Annamaria Lusardi, University Professor of Economics and Accountancy at the George Washington University School of Business (GWSB); Founder and academic director of GWSB's Global Financial Literacy Excellence Center; Director of the Committee for Financial Education, Italy

14:20 Session 3: Bridging the last mile to consumers across LAC: the role of traditional and non-traditional financial service providers

Meeting the financial literacy and inclusion needs of individuals in LAC, and especially the most vulnerable, can benefit from the cooperation of stakeholders that are in close contact with financial consumers. This session will present effective practices implemented by relevant actors in LAC, such as credit unions, social banks and government-to-person payment operators and will discuss their role in supporting consumers' financial well-being.

Moderator: **Luis Gustavo Mansur Siqueira**, Head of Department for Financial Citizenship Promotion, Central Bank of Brazil

- **Cristiane Amaral**, Manager, Fundação Sicredi, and Coordinator of the Chamber for Cooperative and Financial Education of the Brazilian Credit Union Organisation
 - **Paola Andrea Arias Gómez**, Director, Banca de las Oportunidades, Colombia
 - **Joaquim Melo**, Founder, Banco Palmas, and President of the Brazilian Network of Community Banks
 - **Mabel Osses**, General Manager of the Executive Committee, Caja los Andes, Chile
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15:45 Coffee break

16:15 Session 4: Financial literacy initiatives for Indigenous Peoples

Latin America is home to around fifty million Indigenous Peoples, who display lower levels of income, employment, life expectancy and educational attainment compared to the rest of the population. This session will discuss how financial literacy policies and initiatives tailored to the needs of Indigenous Peoples can promote their financial well-being. It will feature case studies from the LAC Region and globally.

Moderator: **Andrea Grifoni**, Policy Advisor, OECD, and Coordinator of the OECD/CVM Centre

- **Erin Thompson**, Director of Māori Development, Te Ara Ahunga Ora Retirement Commission, New Zealand
 - **Victoria LaBillois**, Vice-Chair of the National Indigenous Economic Development Board, Canada
 - **Juan Carlos Chong**, Head of the Education and Financial Inclusion Department, Peruvian Superintendence of Banking, Insurance and Private Pension Funds (SBS)
 - **Laura Coutinho**, Educational Consultant and Financial Educator, Brazil
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17:30 Closing remarks

16 December 2022

Workshop on financial education in schools - A regional and cross-sectoral conversation

10:00 – 12:00 **Focus on teaching financial literacy in school**

Participants to the Regional Seminar taking place on 15 December are invited to participate in a workshop on financial education in school, which will include a session with testimonials from teachers from Brazil.

Policy and programmes

Moderator: **Carolina Goulart**, Senior Analyst, CVM

- **Juan Carlos Chong**, Head of the Education and Financial Inclusion Department, Peruvian Superintendence of Banking, Insurance and Private Pension Funds (SBS)
- **Alessandro Flávio Barbosa Chaves**, General Manager, Brazilian Service of Support for Micro and Small Enterprises (SEBRAE) Minas Gerais
- **Melissa Machado de Moraes**, Head of the Financial Education Division, Department for Financial Citizenship Promotion, Central Bank of Brazil
- Other speakers will connect remotely

The presentations will be followed by **testimonials from financial education teachers and practitioners**.

Moderator: **Laura Coutinho**, Educational Consultant and Financial Educator, Brazil

- **Priscilla Mendonça**, Financial Educator and Director of Socioeconomic Development, city of João Pessoa
 - **Josiane Vieira da Silva**, Teacher, Manoel Rufino Francisco School, city of Tubarão, Santa Catarina
 - **Sandra Maria Pereira** and **Elielma Pereira dos Santos**, teachers from Indigenous Communities, Lago da Praia village, Santarém, Pará
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6th Meeting of the OECD/INFE LAC Regional Network

14:00 – 17:00

The meeting, open to public authorities that are members of the OECD/INFE LAC Regional Network, as well as to OECD/INFE Full Members who will be in person in Rio de Janeiro (as observers), will focus on:

- The programme of work of the Network for 2023 and 2024, with a discussion of the forthcoming data collection on financial literacy for insurance and pensions in LAC.
- A roundtable on financial literacy for insurance and pensions in LAC, including demand and supply side barriers to long-term financial planning and uptake of insurance products as well as the role of financial literacy in encouraging long-term planning under changing pension arrangements.
- A roundtable on recent developments where members can update each other and discuss recent initiatives, challenges and advances in their financial literacy activities

Public authorities from LAC interested in becoming part of the OECD/INFE LAC Regional Network are invited to contact the OECD/CVM Centre Secretariat.