



OECD*-SEBON Conference and roundtable on financial consumer protection and education in Asia-Pacific

Understanding and responding to the impact of demographic changes for financial consumers

AGENDA

Roundtable

3 July 2019

Kathmandu, Nepal

The OECD contribution to this event is funded by the Government of Japan.

■ About SEBON

Securities Board of Nepal (SEBON) was established by the Government of Nepal in June, 1993 as an apex regulator of securities markets. SEBON is responsible to maintain fair, efficient and transparent securities markets in Nepal. It is also committed to protect the interests of securities market investors and facilitate market development. After the implementation of Commodities Exchange Act-2017, SEBON is also responsible for the regulation of commodities market in Nepal.

■ About the OECD

The OECD is a forum in which governments compare and exchange policy experiences, identify good practices in light of emerging challenges, and promote decisions and recommendations to produce better policies for better lives. The OECD's mission is to promote policies that improve the economic and social well-being of people around the world.

■ About the G20/OECD Task Force on Financial Consumer Protection

The G20/OECD Task Force on Financial Consumer Protection was created in 2010 as part of the OECD's Strategic Response to the financial crisis. The Task Force coordinates financial consumer protection policy at the international level and provides a forum for sharing of information, research and expertise.

The Task Force is responsible for the High-Level Principles on Financial Consumer Protection endorsed by the OECD and the G20. The Principles are designed to assist countries to develop a robust and comprehensive framework for financial consumer protection.

■ About the OECD International Network on Financial Education (INFE)

Created in 2008, the OECD/INFE promotes and facilitates international co-operation between policy makers and other stakeholders on financial education issues worldwide. More than 250 public institutions from 119 economies have joined the OECD/INFE. **www.financial-education.org**

■ Contact

Paloma Cupello | Paloma.Cupello@oecd.org
Assistant, OECD Directorate for Financial and Enterprise Affairs

9th Roundtable on Financial Literacy and Financial Inclusion in Asia and the Pacific

14:30 – 14:40 **Welcoming Remarks**

Chair Dr. Rewat Bahadur Karki, SEBON

14:40 – 17:30 **Demographic change and financial inclusion**

- Presentation by Dr Joanne Yoong, Senior Economist; Director, Research and Science, Centre for Economic and Social Research CESR/CESR East, University of South California, on Behavioural Economics and Insights for Financial Policymaking in an Aging World
- Roundtable discussion among Asia and Pacific countries on their experiences in incorporating insights from behavioural economics in policy and practice

16:00 – 16:15 **Coffee Break**

- Presentation by Adele Atkinson, Head Financial Education, OECD
- Presentation by Miles Larbey, Head Financial Consumer Protection, OECD
- Roundtable and discussion among Asia and Pacific countries on their experiences, challenges and effective approaches to designing, implementing and evaluating financial education and financial consumer protection initiatives to address the challenges created by demographic change

17:25 – 17:30 **Closing Remarks**

ANNOTATIONS

Background

- This is the eighth Roundtable on financial literacy and inclusion issues. The first one was organised in Bangalore, India in March 2010 in cooperation with the Reserve Bank of India, the second one was organised in Jakarta, Indonesia in June 2011 in cooperation with Bank Indonesia, the third one was held in Cebu, Philippines, in September 2012 in cooperation with Bangko Sentral ng Pilipinas, the fourth one was organised in March 2013 in New Delhi, India in cooperation with the Reserve Bank of India, and the fifth one was organised in December 2014 in Bangkok, Thailand in cooperation with Bank of Thailand. The 6th was held in cooperation with Bank Negara Malaysia on 1 October 2015; the 7th was in Jakarta, Indonesia co-organised with OJK in 2016; and the eighth was in New Delhi, India, in cooperation with the Reserve Bank of India. This one also incorporates issues of relevance to financial consumer protection, and is open to policy makers with responsibility financial literacy, inclusion or consumer protection.
- Roundtables are open only to public officials from financial authorities (central banks, ministries of finance, financial regulators and supervisors) in Asia and Pacific region and OECD/INFE representatives, in order to provide an opportunity for frank and open discussion that can advance the relevant policy agendas.
- Objectives: to reinforce the awareness on the importance of financial education and financial consumer protection policies, including for financial inclusion, among financial authorities, and to allow their key representatives to exchange experiences, main challenges and lessons drawn from these initiatives.

Opening

This roundtable will be opened by Dr. Rewat Bahadur Karki, SEBON, Nepal

The Roundtable

- Dr Joanne Yoong, will provide an overview of her work on Behavioural Economics and Insights for Financial Policymaking in an Aging World and how this can be relevant for the design and implementation of policies to address demographic change.

Roundtable participants will be invited to discuss these findings.

- After the coffee break, Adele Atkinson, Head, Financial Education, and Miles Larbey, Head, Financial Consumer Protection, will present the work of the OECD on changing demographics from a financial education and a financial consumer protection perspective respectively.

These two presentations will be followed by a roundtable where countries and economies will have an opportunity to discuss the work of the G20 Task Force and OECD/INFE and their own experiences, and to make presentations if relevant.

- **Participants wishing to make a presentation (on the use of behavioural insights, or financial education/consumer protection policies for changing demographics) should send their slides (max 5 min/3 slides) to the OECD Secretariat by 1st July June to (Paloma.Cupello@oecd.org).** Participants are also welcome to intervene without PowerPoint slides – please inform Paloma if you would like to do so.