



KEMENTERIAN KOORDINATOR
BIDANG PEREKONOMIAN
REPUBLIK INDONESIA



Focus Group Discussion: Developing a green finance facility to catalyse private investment

27 October 2020 • 8h30-11h00 CEST / 14h30-17h00 WIB

Speaker bios

Dian Lestari, Ministry of Finance, BKF. Dian Lestari is the Director of the Center for Regional and Bilateral Policy, and also Acting Director of the Center for Climate Finance and Multilateral Policy, Fiscal Policy Agency, MOF. She earned her bachelor degree majoring in politics from Padjajaran University in 1997, and her Master of Arts (M.A.) degree from Flinders University Australia in 2007. In 2019, she obtained her doctorate degree from Padjadjaran University. She has held various positions in the Ministry of Finance since 1998 covering the areas of state investment, bilateral cooperation and multilateral policy. Prior to her appointment as the Director of Center for Regional and Bilateral Policy with effect from 29 November 2019, she was Senior Advisor for Executive Director of World Bank representing Southeast Asia Voting Group constituency, since November 2016.

Ahmad Rifqi, OJK. Rifqi is an Analyst Executive Senior at Department International, Financial Services Authority (OJK). He has around 25 years' experience working in the financial sector. He started his career at the Indonesia Central Bank (Bank Indonesia) in the Department of Internal Research and Development. He holds a master's degree from University of Groningen, the Netherlands and a bachelor's degree in Economics from University of Andalas, West Sumatera.

Dida GARDERA, Menko Economic Affairs. Dida received his B.Sc. in Environmental Engineering from Bandung Institute of Technology (ITB) and M.Sc. in Social Policy and Planning from London School of Economics and Political Science (LSE). He spent most of his career in the Ministry of Environment (MoE) since 1995, before being merged under the Ministry of Environment and Forestry (MoEF) in 2015. Between 2012-2015, he was Assistant Director for Environmental Information Management and have a chance to be one of the lead authors of the 6th Asia Pacific Global Environment Outlook, published by UNEP. In 2017, he was promoted as Assistant Deputy Minister for Environment Conservation at the Coordinating Ministry for Economic Affairs. He was in charge of climate change issues, including carbon market and other environmental areas. He

is experienced in many climate change international fora as a speaker and Indonesian lead negotiator for UNFCCC meetings. In July 2020, Mr. Dida Gardera was appointed as Assistant Deputy Minister for Agro, Pharmacy and Tourism at the Coordinating Ministry for Economic Affairs. Primary, he deals with the business development of State-Owned Enterprises as well as promoting research and innovation in the area of agriculture, pharmaceutical and tourism. He still continues to work for carbon pricing development in Indonesia.

Bianca SYLVESTER, Director, Clean Energy Finance Corporation. Bianca has 12 years of experience in climate change policy and clean energy markets. She is currently a Director at the Clean Energy Finance Corporation based in Sydney, Australia, and is a Board Member of the Australian Alliance of Energy Productivity. Bianca previously spent 6 years as an Energy and Climate Change Specialist at the World Bank based in Washington DC. Previously, Ms Sylvester was a trader in J.P. Morgan's commodities sales and trading team, based in Singapore and Sydney. She is a co-author and editor of 'Transforming Climate Finance and Green Investment with Blockchains', editor of the World Bank's State and Trends of the Carbon Market 2012, and has peer reviewed several journals relating to climate change and clean energy. Bianca holds a Masters of Government from the Johns Hopkins University in Washington DC.

Muhammed Sayed, Specialist, Development Bank of Southern Africa. Muhammed's role is to provide strategic advice to the bank regarding access to various climate financing mechanisms (e.g. GCF etc.) which includes conceptualisation and development of proposals responsive to the priorities of the DBSA, such as the establishment of a Climate Finance Facility. He provides advisory services to all the Bank's sectors regarding Climate Change matters and maintains continuous dialogues with relevant external climate change partners on behalf of the bank. Before joining the Climate Finance Unit, he was a Principal Investment Officer for the National Green Fund in South Africa which was managed by the DBSA. Muhammed has extensive experience in Venture Capital and assisted numerous high growth SMMEs and innovators across diverse sectors including Advanced Manufacturing, ICT, Energy and Biotechnology. He holds a PhD in Biochemistry from the University of Cambridge and an MBA from the Gordon Institute of Business Science.

Bold Magvan, CEO of the Mongolia Green Finance Corporation (MGFC). Bold is an active promoter of inclusive finance and values of triple-bottom line mission, Planet, People and Prosperity. From 2005 to May 2019, in the capacity of Chief Executive Officer and President of XacBank, he successfully orchestrated an accreditation of XacBank with Green Climate Fund in

2016, the first private sector institution in the region accredited by the GCF. Bold is a professional with 33 years of practical expertise in financial, economic, social policy and institutional transformation, and an expert in prudential regulation, supervision, good governance, sound policies and procedures on compliance. As Deputy Governor of the Bank of Mongolia (Central Bank) between 1996-2000, Bold led the overhaul of the banking and financial sector in compliance with best international norms and practices, cooperating with the international financial institutions such as ADB, WB, IMF and other international development and financial institutions while also developing the country's first regulations for non-bank financial institutions in 1999.

Leo Park, Financial Institutions Manager/Corporate Sustainability Officer, Green Climate Fund.

Leo Park is a Financial Institutions Manager at the Green Climate Fund. Leo Park is responsible for scaling-up GCF's climate-smart financing through financial intermediaries and is also in charge of establishing green banks across developing countries. Leo also leads the GCF Sustainability Initiative, a group of volunteers committed to reducing GCF's own climate and environmental footprints, as Corporate Sustainability Officer. Prior to joining the Green Climate Fund, Leo spent a majority of his career in climate finance and project finance while he was with the Korea Development Bank in Seoul and New York. He also worked at Korea's Presidential Committee on Green Growth as a Climate Change Specialist and volunteered in Morocco with the the Korea International Cooperation Agency. Leo holds a Bachelor of Science Degree in Computer and Business Studies from the University of Warwick, UK, and a Master of Business Administration Degree from New York University, USA. He is a Ph.D. candidate in Sustainability Management at Inha University, Republic of Korea where Leo also serves as adjunct professor. Leo is a co-author of the book "Are you ready to trade carbon?"

Raphaëlle Vallet, Sustainable Finance Manager, Green Investment Group.

Raphaëlle delivers climate finance advisory services – supporting countries and cities around the world to design green finance solutions and to set up green financial institutions. She recently advised the Government of Mongolia and Green Climate Fund on the design and set-up of a new national green bank, and Indonesia to create a strategy for financing waste management infrastructure. Raphaëlle started her career in the UK Government, working in several policy and strategy roles in energy and climate change, including working with Ministers to deliver the UK's Clean Growth Strategy. In 2017 she set up and managed the first green finance policy team in the Department for Business, Energy and Industrial Strategy, which launched the Green Finance Taskforce and

delivered the Green Finance Institute. Her team won an award from the UN Convention on Trade and Development in late 2018 for 'galvanising private sector action on green finance'. She holds a BA in Geography from the University of Oxford.

Sidonie Gwet, Africa Program Director, Coalition For Green Capital. Sidonie manages CGC's Rwanda Green Bank program from Kigali, Rwanda. As a Program Director, she has primary responsibility for designing, structuring and raising capital for the Rwanda Catalytic Green Investment Fund, as well as managing other projects in Africa (Uganda, etc). Sidonie previously spent 2 years in the economic development field as well as 9 other years in the finance industry both in Europe and Central and West Africa. Sidonie is a graduate of ESCP Europe, a top business school in France.