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**ENVIRONMENT DIRECTORATE
INTERNATIONAL ENERGY AGENCY**

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Seminar on MRV and Carbon Markets: A CCXG/Global Forum on Environment Event

Draft Annotated Agenda

28-29 March 2011

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ANNOTATED AGENDA

Seminar on MRV and Carbon Markets: A CCXG/Global Forum on Environment Event¹

Organised by the OECD and IEA

Monday 28 March – Tuesday 29 March, 2011

OECD Conference Centre, ROOM CC12, Paris
2, rue André Pascal, 75016 Paris (Métro: La Muette). Tel. +33 1 45 24 82 00

Agenda overview

Day 1, 28 March	Agenda item
09:00 – 09:15	Registration
09:15 – 09:30	Welcoming remarks
09:30 – 11:00	1. Opening plenary: Cross-cutting issues in MRV and carbon markets
11:00 – 11:30	Coffee break
11:30 – 13:30	2a. Breakout session: MRV of finance
	2b. Breakout session: International consultations and analysis (ICA)
13:30 – 15:00	Lunch
15:00 – 16:45	3a. Breakout session: Establishing sectoral and national baselines
	3b. Breakout session: Sub-national experiences with carbon markets
16:45 – 17:15	Coffee break
17:15 – 18:00	4. Plenary – Round-up of Day 1
18:00 – 19:30	Cocktail

Day 2, 29 March	Agenda item
09:30 – 12:30 (with coffee break)	5a. Breakout session: National communications
	5b. Breakout session: Offsets, fragmented approaches and accounting
12:30 – 14:00	Lunch
14:00 – 16:00	6a. Breakout session: Market readiness
	6b. Breakout session: Smoothing the transition to emissions trading schemes
16:00 – 16:30	Coffee break
16:30 – 18:00	7. Closing plenary

¹ The CCXG Secretariat would like to thank the EC, Germany and Japan, who provided funding specifically for this event as well as OECD member countries who provide funding for the Global Forum. They would also like to thank Canada, Finland, Japan, Netherlands, Norway, Sweden, Switzerland, UK and US for their direct funding of the CCXG in 2010, and OECD and IEA for their in-kind support.

Session details

Day 1

09:15 – 09:30	Welcoming remarks
Speakers	<ul style="list-style-type: none"> • Helen Mountford, <i>Deputy Director, OECD Environment Directorate</i> • Fernando Tudela, <i>Chair of the Climate Change Expert Group</i>
09:30 – 11:00	1. Opening plenary: Cross-cutting issues in MRV and carbon markets
Speakers	<ul style="list-style-type: none"> • Artur Runge-Metzger, <i>Head of Unit, Climate Strategy and International Negotiations, European Commission</i> • Dicky Hindarto, <i>Head of Carbon Trade Mechanism Division, National Council on Climate Change, Indonesia</i> • Farrukh Khan, <i>Counsellor, Permanent Mission of Pakistan to the United Nations, New York</i> • Henry Derwent, <i>President and CEO, International Emissions Trading Association (IETA), and Business and Industry Advisory Committee (BIAC)</i> • Richard Baron, <i>Head of Climate Change Unit, IEA</i>
11:30 – 13:30	2a. Breakout session: MRV of finance
Relevant document	“Monitoring and Tracking Long-Term Finance to Support Climate Action” by Barbara Buchner (CPI), Jessica Brown (ODI) and Jan Corfee-Morlot (OECD) (<i>Draft Discussion Document 1</i>)
Facilitator	Diann Black-Layne, <i>Ambassador and Chief Environment Officer, Ministry of Agriculture, Lands, Housing and the Environment, Antigua and Barbuda</i>
Speakers	<ul style="list-style-type: none"> • Barbara Buchner, <i>Director, Climate Policy Initiative (CPI), Venice</i>, and Jessica Brown, <i>Research Officer, Climate Change, Environment and Forests, Overseas Development Institute (ODI)</i> • Erik Bjørnebye, <i>Senior Advisor, Ministry of Foreign Affairs, Norway</i> • Ari Huhtala, <i>Senior Environmental Specialist, Climate Change, World Bank</i> • Alexia Kelly, <i>Climate Change Mitigation Expert, Department of State, US</i>
Focus	This breakout session aims to explore how to best monitor and track long-term climate change financial commitments. It will focus on how to build on existing UNFCCC reporting mechanisms to create a more comprehensive, reliable and transparent system to understand sources of finance.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. Why track climate finance? What are the priority goals for an improved system of MRV of finance? 2. How to include private finance in any tracking system and in particular how international climate finance is leveraging private finance to support climate action? 3. How do countries track climate finance today? What are the successes and challenges in providing more comprehensive and comparable information in the key areas of importance? 4. How to build an integrated and robust MRV system (e.g. see suggestions in Strawman options 1 and 2, Document 1)? In particular, how to build on information from other intergovernmental organizations and use in conjunction with Convention reporting instruments (i.e. national communications, biennial reports, registries)?

11:30 – 13:30	2b. Breakout session: International consultations and analysis (ICA)
Relevant document	“Key Issues Relating to International Consultations and Analysis” by Gregory Briner (OECD), Nina Campbell (IEA) and Jane Ellis (OECD) (<i>Draft Discussion Document 2</i>)
Facilitator	Irene Suarez Perez, <i>Ministry of Environment and Energy, Costa Rica</i>
Speakers	<ul style="list-style-type: none"> • Gregory Briner, <i>Consultant, Climate Change, Biodiversity and Development Division, OECD Environment Directorate</i> • Teng Fei, <i>Associate Professor, Tsinghua University, China</i> • Yamide Dagnet, <i>Senior Science and Policy Adviser on MRV, Department of Energy and Climate Change (DECC), UK</i>
Focus	The aim of this breakout session is to explore what ICA could entail, in the context of the outcomes from COP 16 in Cancún. It will focus on how to design a facilitative process that enhances transparency of mitigation actions and their effects in developing countries.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. What should be the purpose(s) of ICA? 2. How could facilitative outcomes be ensured? 3. What should be the sequence of the steps in ICA, and who should be involved at each step? 4. Could any aspects of ICA be tiered to reflect the widely varying national circumstances of developing countries?

15:00 – 16:45	3a. Breakout session: Establishing sectoral and national baselines
Relevant document	“Setting National and Sectoral Baselines” by Andrew Prag (OECD) and Christa Clapp (OECD) (<i>Draft Discussion Document 3</i>)
Facilitator	Pedro Martins Barata, <i>Senior Policy Advisor, Ministry of Environment, Portugal</i>
Speakers	<ul style="list-style-type: none"> • Andrew Prag, <i>Policy Analyst, Climate Change, Biodiversity and Development Division, OECD Environment Directorate</i> • Juan Mata Sandoval, <i>Director General of Climate Change Policy, Ministry of Environment and Natural Resources (SEMARNAT), Mexico</i> • Syamsidar Thamrin, <i>Head of Weather and Climate Change Division, National Development Planning Agency (BAPPENAS), Indonesia</i> • Gareth Phillips, <i>Chief Climate Change Officer, Sindicatum Carbon Capital</i>
Focus	This session will focus on issues involved in setting national and sectoral baselines. The definition and purposes of baselines will be discussed, as well as their role in safeguarding environmental integrity and achieving ambitious mitigation goals.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. Scope: Could national baselines exclude certain sectors or gases, and if so, under what circumstances? 2. Metrics: What are the advantages and disadvantages of absolute and relative metrics, and how can environmental integrity be maintained with a relative baseline? 3. Historical reference level: How can countries be incentivised to collect robust data that are relevant to developing baselines? What role do the expanded MRV provisions for developing countries play in this? 4. Future assumptions: What are the steps for determining which policies should be included in the baseline, and how to isolate policies with overlapping spheres of influence?

15:00 – 16:45	3b. Breakout session: Sub-national experiences with carbon markets
Relevant document	“Cities and Carbon Market Finance: Taking Stock of Cities’ Experience with Clean Development Mechanism (CDM) and Joint Implementation (JI) - Executive Summary” by Christa Clapp, Alexia Leseur, Oliver Sartor, Gregory Briner and Jan Corfee-Morlot, November 2010.
Facilitator	Jan Corfee-Morlot, <i>Senior Climate Policy Analyst, Climate Change, Biodiversity and Development Division, OECD Environment Directorate</i>
Speakers	<ul style="list-style-type: none"> • Yuko Nishida, <i>Bureau of Environment, Tokyo Metropolitan Government, Japan</i> • Feng An, <i>Executive Director, Innovation Center for Energy and Transport, China</i> • Brian Turner, <i>Deputy Director, Washington DC Office of Governor Edmund G. Brown Jr., Executive Officer for Climate Policy, California Air Resources Board, US</i>
Focus	The aim of this session is to explore the successes and challenges of sub-national carbon market schemes (including cities, states, and regions).
Questions to help guide discussion	<ol style="list-style-type: none"> 1. What are the key barriers and challenges for design and implementation of sub-national schemes, and how can they be addressed? 2. What are the key success factors (e.g. instruments, institutions, policies) that could be replicated? 3. What is needed to foster the development of such initiatives (e.g. measurement tools, national policy frameworks)? 4. What is the impact of sub-national initiatives on the national/ international policy level, and how can they be scaled up?

17:15 – 18:00	4. Plenary – Round-up of Day 1
Agenda items	Outcome of Day 1 breakout groups Discussion

Day 2

09:30 – 12:30	5a. Breakout session: National communications
Relevant document	“Tiers and Transparency: Options for Tiered Reporting Guidelines in Biennial Update Reports” by Jane Ellis (OECD), Gregory Briner (OECD), Sara Moarif (IEA) and Barbara Buchner (CPI) (<i>Draft Discussion Document 4</i>)
Facilitator	Maurice LeFranc, <i>Senior Advisor on International Climate Change, Environmental Protection Agency (EPA), US</i>
Speakers	<ul style="list-style-type: none"> • Jane Ellis, <i>Senior Climate Policy Analyst, Climate Change, Biodiversity and Development Division, OECD Environment Directorate</i> • Andrea Rudnick, <i>Head of Climate Change Office, Ministry of Environment, Chile</i> • Erasmia Kitou, <i>Policy Officer, European Commission</i> • Jose Alberto Garibaldi, <i>Senior Consultant, Ministry of Environment, Peru</i>
Focus	This session will explore how to enhance reporting on climate-related activities via national communications and biennial update reports to the UNFCCC, in order to fill information gaps, improve transparency and build trust between Parties.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. What level of detail is needed in biennial update reports? 2. How can report structure help facilitate ICA/review? 3. What minimum standards are needed? 4. What degree of transparency is needed for assumptions (e.g. projections, inventories, effects of measures)? 5. What can be achieved on this issue by COP 17?

09:30 – 12:30	5b. Breakout session: Offsets, fragmented approaches and accounting
Relevant document	“Accounting for Multiple International Greenhouse Gas Emissions Units in a Post-2012 Framework” by Andrew Prag (OECD), André Aasrud (IEA) and Christina Hood (IEA) (<i>Draft Discussion Document 5</i>)
Facilitator	Hugh Sealy, <i>Energy and Sustainable Development Adviser, Ministry of Finance, Planning, Economy, Energy, Foreign Trade and Cooperatives, Grenada</i>
Speakers	<ul style="list-style-type: none"> • Andrew Prag, <i>Policy Analyst, Climate Change, Biodiversity and Development Division, OECD Environment Directorate</i> • Duan Maosheng, <i>Associate Professor, Tsinghua University, China, and Vice-Chair, CDM Executive Board</i> • Juergen Lefevere, <i>Adviser, Climate Policy and International Negotiations, European Commission</i> • Michael Lazarus, <i>Senior Scientist, Stockholm Environment Institute</i> • Pierre Guigon, <i>Product Manager, Bluenext</i>
Focus	This session will examine issues that may be encountered in accounting for offsets after 2012. Potential frameworks for international GHG accounting will be proposed, and the role different offset and crediting mechanisms may play within these frameworks will be discussed.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. Can bilateral offset mechanisms (developed outside of the UNFCCC) be integrated to a Kyoto-style common allowance system? 2. In the event that there is no longer a Kyoto-style international allowance system, what could be the role of the UNFCCC in management of offset mechanisms and how could transactions be tracked? 3. Could double-counting of emissions reductions from CDM projects in non-Annex I countries with national mitigation pledges pose a significant problem? If so what measures should be taken to manage this? 4. Does the voluntary offset market provide a useful model for handling multiple unit types?

14:00 – 16:00	6a. Breakout session: Market readiness
Relevant document	“Market Readiness: Building Blocks for Market Approaches” by André Aasrud (IEA), Richard Baron (IEA) and Katia Karousakis (OECD), OECD/IEA Information Paper, November 2010.
Facilitator	Maurits Blanson Henkemans, <i>Ministry of Economic Affairs, Netherlands</i>
Speakers	<ul style="list-style-type: none"> • André Aasrud, <i>Policy Analyst, Climate Change Unit, IEA</i> • Joëlle Chassard, <i>Manager, Carbon Finance Unit, World Bank</i> • Sandra Garavito, <i>Advisor, Climate Change Mitigation Office, Ministry of Environment, Colombia</i> • Andzela Petersone, <i>Ministry of Environment, Latvia</i>
Focus	This break-out session will look at the technical, policy and institutional building blocks needed to make new market mechanisms operational. It aims to explore what kind of support for establishing market mechanisms is needed and how it can be provided most effectively.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. How do market mechanisms fit into countries’ broader climate policy agenda (the importance of political commitment as a basis for establishing market mechanisms)? 2. What are countries looking for in terms of support to establish market mechanisms? 3. What may be the most effective ways of providing such support? 4. How to build capacity for new market mechanisms in a more fragmented post-2012 carbon market?

14:00 – 16:00	6b. Breakout session: Smoothing the transition to emissions trading schemes
Relevant document	“Addressing International Competitiveness in a World of Non-Uniform Carbon Pricing: Lessons from a Decade of OECD Analysis”, OECD Policy Brief, November 2010.
Facilitator	Russel Mills, <i>Global Director of Energy and Climate Change, Dow Chemical, and Business and Industry Advisory Committee (BIAC)</i>
Speakers	<ul style="list-style-type: none"> • Rob Dellink, <i>Senior Economist, Climate Change, Biodiversity and Development Division, OECD Environment Directorate</i> • Peter Brunt, <i>Manager, Climate Markets, Ministry for the Environment, New Zealand</i> • Giuseppe Montesano, <i>Head of Environmental Policy, Enel SpA</i> • Ingrid Jegou, <i>Manager, Global Platform on Climate Change, Trade and Sustainable Energy, International Centre for Trade and Sustainable Development (ICTSD)</i>
Focus	This session is designed to address stakeholder concerns when moving to an ETS, including competitiveness and distributional issues.
Questions to help guide discussion	<ol style="list-style-type: none"> 1. As countries move to climate change action at varying rates and levels of ambition, what are the potential impacts (and magnitude of impacts) to international competitiveness? What should the reference point be for measuring these impacts? 2. How could competitiveness concerns be addressed, and what considerations should be evaluated? 3. What are the key distributional concerns in implementing an ETS, and how can they be addressed effectively? 4. What lessons can be drawn from existing experience with ETS on helpful ways to smooth the transition (e.g. consultations with stakeholders, trial trading periods, clear signals with time to prepare, free emission allowances, sectoral exemption, complementary mitigation measures)?

16:30 – 18:00	7. Closing plenary
Agenda items	Outcome of Day 2 breakout groups Discussion of next steps Summary and close of Global Forum

Summary of seminar documents

Session	Document label	Title and authors
2a	Draft Discussion Document 1	“Monitoring and Tracking Long-Term Finance to Support Climate Action” by Barbara Buchner (CPI), Jessica Brown (ODI) and Jan Corfee-Morlot (OECD)
2b	Draft Discussion Document 2	“Key Issues Relating to International Consultations and Analysis” by Gregory Briner (OECD), Nina Campbell (IEA) and Jane Ellis (OECD)
3a	Draft Discussion Document 3	“Setting National and Sectoral Baselines” by Andrew Prag (OECD) and Christa Clapp (OECD)
3b	Background Document	“Cities and Carbon Market Finance: Taking Stock of Cities’ Experience with Clean Development Mechanism (CDM) and Joint Implementation (JI) - Executive Summary” by Christa Clapp, Alexia Leseur, Oliver Sartor, Gregory Briner and Jan Corfee-Morlot, November 2010
5a	Draft Discussion Document 4	“Tiers and Transparency: Options for Tiered Reporting Guidelines in Biennial Update Reports” by Jane Ellis (OECD), Gregory Briner (OECD), Sara Moarif (IEA) and Barbara Buchner (CPI)
5b	Draft Discussion Document 5	“Accounting for Multiple International Greenhouse Gas Emissions Units in a Post-2012 Framework” by Andrew Prag (OECD), André Aasrud (IEA) and Christina Hood (IEA)
6a	Background Document	“Market Readiness: Building Blocks for Market Approaches” by André Aasrud (IEA), Richard Baron (IEA) and Katia Karousakis (OECD), OECD/IEA Information Paper, November 2010
6b	Background Document	“Addressing International Competitiveness in a World of Non-Uniform Carbon Pricing: Lessons from a Decade of OECD Analysis”, OECD Policy Brief, November 2010