

## The Production Transformation Policy Review (PTPR) Of Bangladesh

### A Multi-Stakeholder, Forward-Looking Process to Advance Policy Reforms

#### A TOOL FOR ECONOMIC TRANSFORMATION

The Production Transformation Policy Review (PTPR) is an assessment and guidance tool that helps governments design and implement better policies to transform their economies. The PTPR results in actionable policy reforms to strengthen productive capacities; make national policy-making more inclusive and accountable through national and international peer dialogue; and improve understanding of international support and how to benefit from it.

Developed within the [OECD Initiative](#) for Policy Dialogue on Global Value Chains, Production Transformation and Development, PTPRs have been successfully [implemented](#) in developing countries and OECD member states in Asia, Africa, Latin America and the Caribbean. Bangladesh is the first least developed country (LDC) to undertake a PTPR, followed by Togo.

#### THE PTPR IN BANGLADESH

Bangladesh faces a number of challenges and opportunities in the coming years, not least its recovery from the Covid-19 pandemic, but also graduation from least developed country (LDC) status in 2026 - a milestone following the half century since independence. Successfully moving through this period requires renewed effort toward economic transformation, and the PTPR aims to contribute to that process. LDC graduation is a sign of success and brings numerous opportunities, but it would also mean losing certain international support measures. As the largest, most export- and manufacturing-dependent LDC, the consequences of graduation for Bangladesh are therefore significant. The transformation of production can help Bangladesh compensate for these losses and move through and beyond graduation.

#### COUNTRY-LED

The Bangladesh government has asked the Economic Transformation and Development Division of the OECD Development Centre to carry out the PTPR, a systematic, in-depth assessment and consensus-building [process](#) which began in November 2021 and will conclude with the launch of the study in April 2023. The review will help policy makers identify options to promote structural transformation based on a comparative assessment of assets, upgrading potential and priorities.

The PTPR is a process, not only a report. The peer dialogue sessions, the first of which is in September 2022, will enable the government to learn and compare in a neutral setting, adapting findings to its own context. As a forward-looking exercise, the PTPR elaborates future scenarios to increase country resilience and anticipatory and reaction capacity in an uncertain global landscape. It directly responds to country needs and to the main multilateral agendas and work programmes, fostering transformation through consensus-building and multi-stakeholder dialogue.

Knowledge sharing lies at the heart of the PTPR. Two field missions, in May and October 2022, are undertaken to gather information and build consensus. An international review steers the process, including two peers and

a peer-learning group (PLG). Bangladesh will also benefit from international dialogue and benchmarking through the OECD Initiative for Policy Dialogue on GVCs, Production Transformation and Development.

## MILESTONES

- November 2021** - Bangladesh authorities present the economic transformation strategy in a dedicated session of the 17th Plenary Meeting of the OECD Initiative on Global Value Chains (GVCs), Production Transformation and Development
- January 2022**
- Review team set up, comprising OECD, CDP Secretariat, UNIDO, UNCTAD
  - Local team set up, led by Ministry of Commerce WTO Cell
  - Task force for Economic Transformation formed, under the LDC Graduation Committee
- Feb-April**
- Deliberations at Committee for Development Policy CDP Plenary, February 21-25
  - Desk research and drafting
  - First meeting of the Task Force on economic Transformation
- May**
- First field mission, 22-26 May
  - Semi-structured interviews with government, business, and experts
- June-July** - Drafting and follow-up
- September** - Peer Learning Group meeting of the PTPR of Bangladesh, 8 September
- October** - 2nd Mission to the country with peer partners, 16-20 October. Semi-structured interviews, Government-business roundtable on pharmaceuticals and consensus-building event.
- Oct-Dec**
- Drafting and report finalisation
  - Reporting on PTPR implementation at 19th Plenary meetings of the OECD Initiative for Policy Dialogue on GVCs, Production Transformation and Development, Azores, Portugal, 6-7 December.
- Jan-Mar 2023**
- Final review and publication
  - Publication process
  - Discussion of the results of the PTPR in Plenary Session of UN Committee for Development Policy (UN CDP), 20-24 February
  - Reporting of PTPR results as part of the 8th High Level Round Table, LDC-V, Doha, 5-9 March
- April**
- Dissemination and outreach
  - Launch of the PTPR at high-level event in Paris or Dhaka