



BUSINESS  
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# The Impact of Regulation on FDI in Finland

## High-level launch

19 May 2021, virtual event

9:30-11:00 Paris time | 10:30-12:00 Helsinki time

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Finland hosts a large number of investment projects but their average value has been declining over the recent years. In 2019, Finland's inward FDI stock was 31% of its GDP, considerably lower than the average share of 49% in its neighbouring economies. Among the different reasons for this performance, the domestic regulatory environment might be playing an important role. This report explores what aspects of Finland's domestic regulation matter for foreign investors. The report offers suggestions for policy actions that could further improve Finland's investment climate and contribute to attracting more foreign investors as well as retaining existing ones. This is particularly relevant in a context where global FDI inflows have fallen by 38% in 2020, as a result of the COVID-19 pandemic. Foreign investors, new and existing ones, will play a crucial role in the recovery.

## Final Agenda

### *Opening remarks*

**Petri Peltonen**, Under-Secretary of State, Ministry of Economic Affairs and Employment, Finland

**Antti Aumo**, Head of Invest in Finland, Business Finland

**Kaspar Richter**, Head of Unit, Sustainable Growth and Business Environment, European Commission

**Greg Medcraft**, Director of the OECD Directorate for Financial and Enterprise Affairs

### *Key Highlights and Panel discussion*

#### **Presenter and moderator:**

**Francesca Spinelli**, Head of the International Investment Statistics Unit, Investment Division, OECD

#### **Panelists:**

**Laura Lindeman**, Chief Specialist and Team Leader, Ministry of Economic Affairs & Employment, Finland

**Tor Stendahl**, Managing Director Nordic-Baltic BASF Oy

**Rosa Thurman**, Director, Foreign Affiliate Services and Sustainability, Amcham Finland

**Jaakko Hirvola**, CEO, Technology Industries of Finland

#### **Open discussion**

### *Closing remarks*

**Pasi-Heikki Vaaranmaa**, Director, Trade Policy Unit, Ministry for Foreign Affairs, Finland



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### Learn more about the report [here](#)

[the report will be accessible on the day of the launch]

**About the Report:** The OECD report The Impact of Regulation on International Investment in Finland covers the main trends in FDI towards Finland and other Nordic-Baltic countries and discusses the benefits of foreign investment for the Finnish economy. It provides a comparative overview of the regulatory frameworks in Finland and its Nordic-Baltic peers and explores how changes in regulation are linked to changes in FDI inflows in the region. Foreign investors' views on Finland's business environment complement the findings. The report suggests potential reform areas and policy actions for Finland to attract and retain more FDI.

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