



OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

‘Asian Pensions – Lessons for the World’

AGENDA

5-6 November 2013

Seoul, Republic of Korea

ASIAN PENSIONS: LESSONS FOR THE WORLD

Tuesday 5 November: 14.00 - 18.00

Opening Remarks

14.00 - 14.30 IOPS President

Ambrogio Rinaldi, Chairman OECD Working Party on Private Pensions,
Director, Pensions Fund Supervision Commission (COVIP), Italy
Je-Yoon Shin, Chairman, Financial Services Commission (FSC), Korea

14.30 - 14.45 **Keynote Speech – Pension Reforms in Korea**

Phang Ha-Nam, Minister of Employment and Labour of the Republic of Korea

Session 1 ***Roundtable: Balancing social security and private pension provision to ensure retirement income security in Asia***

14.45 - 16.00 **Moderator:** *Andrew Reilly, Administrator, OECD Social Policy Division*

Discussants:

Jaechil Kim, Senior Research Fellow, Fund & Pension, Korea Capital Market Institute, Korea
Junichi Sakamoto, Representative of the Ministry of Health, Labour and Welfare of Japan
Elizabeth T. Gima, Manager, Bank of Papua New Guinea

16.00-16.30 ***Coffee Break***

Session 2 ***Role of annuities in payout phase under increasing life expectancy***

16.30 - 18.00 **Moderator:** *Edgar Robles, Superintendent, Superintendence of Pensions of Costa Rica*

Speaker:

Pablo Antolin, Principal Economist, Head, Private Pensions Unit, OECD Financial Affairs Division

Discussants:

Esko Kivisaari, International Actuarial Association (IAA)
Srinivas Reddy, Prudential
Brigitte Miksa, Head of International Pensions, Allianz Asset Management AG, Germany
Michael Orszag, Head of Research, Towers Watson
Jinho Park, Executive Vice President, Kyobo life Insurance, Korea

19.00 **Reception**

Welcoming address by Soohyun Choi, Governor of the Financial Supervisory Service (FSS)

Wednesday 6 November 9.00- 16.30

9.00 – 9.15 **Presentation of the book “*Better pensions, better jobs: towards universal coverage in Latin America and the Caribbean*” by Ángel Melguizo, Lead Specialist, Inter-American Development Bank**

Session 3: Pensions and consumer protection: The role of supervisors in the payout phase

9.30 – 11.00 **Moderator:** Darren McShane, Executive Director (Regulation and Policy), Mandatory Provident Fund Schemes Authority (MPFA), Hong Kong, China

Speakers:

Tae-Yol Lee, Director, Department of Aging Research, Korea Insurance Research Institute

Rosemary Hunter, Deputy Executive Officer: Retirement Funds and Friendly Societies, Financial Services Board, South Africa

Solange Berstein, Superintendent, Pensions Superintendence of Chile

11.00 - 11.30 Coffee Break

Session 4: Governance / structure of pension supervisory authorities

11.30 - 13.00 **Moderator:** Ambrogio Rinaldi, Chairman OECD Working Party on Private Pensions, Director, Pensions Fund Supervision Commission (COVIP), Italy

Speaker:

Ross Jones, former IOPS President, former Deputy Chair, Australian Prudential Regulation Authority, Australia

Discussants:

Dirk Broeders, Senior Strategy Advisor, the Central Bank of Netherlands

Hari Gamawan, Head of Division of Defined Benefit Pension Funds Supervision, Financial Services Authority, Indonesia

13.00 – 14.30 Lunch

Session 5: Institutional investors and long-term investment

14.30 - 16.00 **Moderator & speaker:** André Laboul, Head, OECD Financial Affairs Division, IOPS Secretary General

Discussants:

Prof. Charles Yuji Horioka, University of the Philippines

Stephen Glenfield, General Manager, South West Region - Specialised Institutions Division, Australian Prudential Regulation Authority, Australia (APRA)

Dariusz Stańko, IOPS Secretariat

16.00 – 16.30 Closing Remarks

Gunsop Kim, Senior Deputy Governor, FSS Korea

IOPS President

Ambrogio Rinaldi, Chairman OECD Working Party on Private Pensions,
Director, Pensions Fund Supervision Commission (COVIP), Italy

André Laboul, Head, OECD Financial Affairs Division, IOPS Secretary
General