



SPEAKERS' BIOGRAPHIES

**G20 Russian Presidency/OECD High-Level Roundtable on Institutional Investors
and Long-Term Investment**

**28 May 2013
OECD Conference Centre, Paris**

WELCOME REMARKS

**Pier Carlo
Padoan**



Mr. Pier Carlo Padoan took up his functions as Deputy Secretary-General of the OECD on 1 June 2007. As of 1 December 2009 he was also appointed Chief Economist while retaining his role as Deputy Secretary-General. In addition to heading the Economics Department, Mr. Padoan is the G20 Finance Deputy for the OECD and also leads the Strategic Response, the Green Growth and Innovation initiatives of the Organisation and helps build the necessary synergies between the work of the Economics Department and that of other Directorates.

Mr. Padoan is an Italian national and prior to joining the OECD was Professor of Economics at the University La Sapienza of Rome, and Director of the Fondazione Italianeuropei, a policy think-tank focusing on economic and social issues.

From 2001 to 2005, Mr. Padoan was the Italian Executive Director at the International Monetary Fund, with responsibility for Greece, Portugal, San Marino, Albania and Timor Leste. He served as a member of the Board and chaired a number of Board Committees. During his mandate at the IMF he was also in charge of European Co-ordination.

From 1998 to 2001, Mr. Padoan served as Economic Adviser to the Italian Prime Ministers, Massimo D'Alema and Giuliano Amato, in charge of international economic policies. He was responsible for co ordinating the Italian position in the Agenda 2000 negotiations for the EU budget, Lisbon Agenda, European Council, bilateral meetings, and G8 Summits.

He has been a consultant to the World Bank, European Commission, European Central Bank.

Mr. Padoan has a degree in Economics from the University of Rome and has held various academic positions in Italian and foreign universities, including at the University of Rome, College of Europe (Bruges and Warsaw), Université Libre de Bruxelles, University of Urbino, Universidad de la Plata, and University of Tokyo. He has published widely in international academic journals and is the author and editor of several books.

**Andrey A.
Bokarev**



Andrey A. Bokarev

Director of the Department for International Financial Relations of the Ministry of Finance of the Russian Federation

Was born on 25 October, 1974 in Moscow.

In 1995, Andrey A. Bokarev graduated from G.V.Plekhanov Russian Economic Academy.

In 2002, he graduated from the Diplomatic Academy of the Ministry of Foreign Affairs of the Russian Federation. He has candidate's degree in economics.

Andrey A. Bokarev is fluent in English.

January, 1999 – April, 2002: Chief specialist of the Department for Cooperation with the International Monetary Fund, International Financial and Economic Institutions of the Department of International Financial Institutions.

April, 2002 – June, 2004: Chief specialist, consultant, Deputy Chairman of the Department for Cooperation with the International Financial and Economic Institutions of the Department for International Cooperation and Foreign Debt Management.

June, 2004 – February, 2006: Deputy Chairman of the Department for International Cooperation of the Department for International Financial Relations, State Debt and State Finance Assets.

February, 2006 – December, 2009: Deputy Director of the Department for International Financial Relations, State Debt and State Financial Assets.

December, 2009 – present time: Director of the Department for International Financial Relations.

SESSION 1:
IMPACT OF REGULATION OF INSTITUTIONAL INVESTORS ON
LONG-TERM FINANCING

**Adrian
Blundell-
Wignall**



Dr. Adrian Blundell-Wignall is the Special Advisor to the Secretary-General on Financial Markets and Deputy Director in the Directorate for Financial and Enterprise Affairs (DAF) at the OECD, effective from 14 February 2007.

He is founder and chairman of a charitable foundation (The Anika Foundation) that raises and invests an endowment fund to provide scholarships in a critical area of healthcare.

Mr. Blundell-Wignall is an Australian citizen. He has a 1st class Honours degree and PhD in Economics from Cambridge University, UK.

He is the author of extensive publications on financial markets and monetary policy in learned journals and books, as well as broker analyst studies and reports.

Senior Positions

2002 - Citigroup (Australia, Ltd) director, head of Equity Strategy Research

2000 - Executive vice-president, head of Asset Allocation, BT Funds Management

1993 - Head of Derivative Overlays and Levered Products at Bankers Trust Funds Management, building a new \$4 billion business

1991 - Head of the Research Department at the Reserve Bank of Australia: directing a department and participating in monetary policy discussions at the internal pre-Board meetings

Early in his career he held economist positions in: the OECD Economics Department, the Reserve Bank of Australia and the Economic Planning Advisory Council of Australia.

Irfa Ampri



Dr. Ampri is currently the Vice Chairman of Fiscal Policy Agency for Climate Change Financing and Multilateral Policy, Ministry of Finance of Indonesia. With this role, he is responsible for formulating fiscal policies and financing to support the mitigation and adaptation of climate change, framing the adaptation of green economy, managing the country's policies in her relationship with multilateral financial institutions, and determining the G20 collaboration and policies. He is also the Executive Director of International Rubber Company established by governments in the ASEAN region with the task to stabilize the international rubber price and elevating the rubber farmers' prosperity.

Dr. Ampri had represented 11 countries including his home country Indonesia in the South East Asia Voting Group as the Alternate Executive Director of World Bank Group in Washington for 2 years until 2011. Before joining the Bank, he was the Director of International Cooperation and Policy of Ministry of Finance (2006-09), the Head of the National Negotiation Team on Services (2007-09), and the Chairman of the Financial Liberalization Committee under the ASEAN Finance Ministers track (2007-09).

Dr. Ampri held the PhD degree in Business Administration from Yokohama National University, Japan. He reached his Master of Arts degree from The Lancaster University, England, and an accountant degree from State College of Accountancy, Indonesia.

Dr. Ampri values highly the importance of promoting international collaboration, knowledge exchange, and higher education as the main solutions to eliminate the development problems. He spends his leisure time as a newspaper columnist and postgraduate lecturer in the area of economy, management, and finance at Indonesian national and private universities.

**James J.
Donelon**



James J. Donelon, Louisiana Insurance Commissioner, President, National Association of Insurance Commissioners

Jim Donelon serves as President of the National Association of Insurance Commissioners' (NAIC). Additionally, he serves on the Executive Committee of the NAIC and as chairman of its Surplus Lines Task Force.

Prior to becoming Commissioner of Insurance in the State of Louisiana, Jim Donelon served the Louisiana Department of Insurance in leadership positions as Chief Deputy Commissioner and Executive Counsel.

Donelon was born in the city of New Orleans in Louisiana. He is a graduate of Jesuit High School, the University of New Orleans and Loyola School of Law. In 1986 Donelon received the Homer L. Hitt Distinguished Alumnus of the Year award for the University of New Orleans.

Commissioner Donelon retired as the State Judge Advocate for the Louisiana Army National Guard where he held the rank of Colonel and received the prestigious Legion of Merit medal, among many other citations, for his contributions during his 33 years of military service.

In 1975 Donelon was elected Jefferson Parish Council chairman and from 1981 to 2001 Donelon represented Jefferson Parish in the Louisiana House of Representatives where he rose to the leadership positions of chairman of the Committee on Insurance and co-chairman of the Republican Legislative Delegation.

In 2001 Donelon joined the staff of the Department of Insurance. Six months following Hurricane Katrina, he was appointed Louisiana Commissioner of Insurance in February 2006. He led the Department as Louisiana recovered from the most costly natural disaster in the history of the United States. Donelon was elected to fill the unexpired term later that year and re-elected in 2007.

He is married to the former Merilynn Boudreaux. They are the parents of four daughters and the grandparents of five granddaughters and two grandsons.

Martin Merlin

Mr. Merlin is French and he speaks French, English and German. He studied international affairs, economics and philosophy in Paris.

He has lectured on financial services at the European College of Parma (Italy) and at the Institut d'Etudes Politiques (Paris)

He started his career at the French Treasury, where he worked for two years as a Desk Officer in the International Monetary and Financial affairs unit.

He joined the European Commission in 1997 to work on insurance and pension funds issues in DG Internal Market. Between 2000 and 2004, he was Assistant to the Director General for the Internal Market.

From November 2004 to January 2008 he was a member of cabinet with Commissioner Charlie McCreevy. He left the cabinet to return to DG Internal Market where he is Head of Unit 02, responsible for financial services policy, and relations with the Council. This unit is, inter alia, in charge of defining and implementing the European's Commission policy in the area of financial supervision.

Angelien Kemna

Angelien Kemna is a Member of the Executive Board and Chief Investment Officer of APG.

From 2002 to July 2007 Kemna was CEO of ING Investment Management Europe, where she was responsible for more than EUR 150 billion of assets under management. From 2001 to 2004, Angelien worked as global Chief Investment Officer. Previous to that she served in various positions at Robeco Group. While working with Robeco, she also was part-time professor of Finance at Maastricht University from 1993 - 1999.

Before joining the asset management industry, Angelien Kemna pursued an academic career. From 1988-1991 she was associate professor of Finance at Erasmus University Rotterdam. Angelien holds a PhD in Finance from Erasmus University Rotterdam (1988).

Kemna holds several supervisory and advisory positions, amongst others, chairman of the supervisory board of Yellow&Blue, a Dutch renewable energy venture capital company. In addition, she was affiliated with the Erasmus School of Economics in Rotterdam, where she was a part-time professor of Corporate Governance and Financial Econometrics since September 2007 until September 2011.

Konstantin Ugryumov

Born on May 12, 1957 in Novosibirsk.

1974-1994 - service in the armed forces of the USSR.

1993 - graduated the military-political Academy of Lenin on a speciality "Teacher of philosophy".

1994-2002 - work in the Non-state Pension Fund, "Lukoil-Garant".

2002-2003 – The President of Non-state Pension Fund "First pension fund."

2003 - graduated the Moscow new juridical Institute on a speciality "jurisprudence".

2005-2008 – the President of Non-state Pension Fund "Pension capital".

2006 - Chairman of the National Association of Pension Funds (NAPF).

2008 - President of the National Association of Pension Funds (NAPF).

Member of the Russian Government Tripartite Commission on regulation of socio-labour relations.

Member of the Committee of the Russian Union of industrialists and entrepreneurs (RSPP) for the development of social insurance and pension systems.

Married and has a son.

**Jean-Pierre
Jouyet**



Chief Executive Officer of the Caisse des Dépôts

Born on February 13th, 1954

Inspector of Finances, graduate of the Paris Institut d'Etudes Politiques, holder of a DEA post-graduate degree in public law and ENA alumnus (Voltaire promotion)

1980: Inspector of Finances

1988: Principal Private Secretary to the Minister for Industry, Foreign Trade and Regional Planning

1991: Deputy Principal Private Secretary to the President of the Commission of the European Communities

1994: Principal Private Secretary to the President of the Commission of the European Communities

1995: Partner in the law firm of Jeantet Associés

1997: Deputy Principal Private Secretary to the Prime Minister

2000: Director of the French Treasury

2004: Ambassador with responsibility for international economic issues

2005: Non-executive Chairman of Barclays France

2005: Head of the French national audit office, the Inspection Générale des Finances

2007: Minister of State attached to the Ministry of Foreign and European Affairs, and responsible for European Affairs

2008: Chairman of the French financial markets regulator, the Autorité des Marchés Financiers (AMF)

Chief Executive Officer of Caisse des Dépôts since July 19th, 2012

Miscellaneous

Co-author of "N'enterrez pas la France", with Ph. Mabillet (Robert Laffont, 2007) and "Une Présidence de crises" (with S. Coignard, Albin Michel, 2009) and author of "Nous les avons tant aimés" (Robert Laffont, 2010)

SESSION 2: GOVERNANCE OF AND BY INSTITUTIONAL INVESTORS AND THE INVESTMENT MANAGEMENT CHAIN

**Mats
Isaksson**



Mr. Mats Isaksson is Head of the Corporate Affairs division at the Organisation for Economic Co-operation and Development (OECD). His responsibilities include corporate governance, state-owned enterprises, equity markets, company law, privatisation, dispute resolution and other policy areas of importance to a sound and dynamic business environment.

Mats Isaksson participated in the development of the *OECD Principles of Corporate Governance* and was in charge of the comprehensive revision of the *Principles* in 2004. He also led the work to develop the *OECD Guidelines for Corporate Governance of State Owned Enterprises* and initiated the OECD's work on *The State in the Market Place*.

Mr. Isaksson has extensive experience from working with both OECD and Key Partner countries. Recently, his work has focused on corporate governance and the financial crisis and a new OECD initiative on *Corporate Governance, Value Creation and Growth*. The aim is to ensure that equity markets can serve the needs of the real economy and provide access to capital for innovations and growth companies.

Mats Isaksson serves on the Advisory Board of the Centre for Global Markets and Corporate Ownership at Columbia University and is Senior Visiting Fellow at the Stockholm Centre for Commercial Law. He is a founding Director of the Swedish Corporate Governance Forum and a member of the European Corporate Governance Institute.

John Kay



John Kay chaired the Review of UK Equity Markets and Long-Term Decision-Making which reported to the Secretary of State for Business, Innovation and Skills in July 2012. He is a visiting Professor of Economics at the London School of Economics, a Fellow of St John's College, Oxford. He is a Fellow of the British Academy, a Fellow of the Royal Society of Edinburgh.

He is a director of several public companies and contributes a weekly column to the Financial Times. He is the author of many books, including *The Truth about Markets* (2003) and *The Long and the Short of It: finance and investment for normally intelligent people who are not in the industry* (2009) and his latest book, *Obliquity* was published by Profile Books in March 2010.

**Elizabeth
Corley**



Elizabeth Corley is Chief Executive Officer of Allianz Global Investors, a global asset manager within Allianz's asset management division. Prior to joining Allianz in 2005, Elizabeth spent eleven years working at Merrill Lynch Investment Managers. Before this, Elizabeth was consultant and then partner with Coopers & Lybrand and prior to that worked for a number of years in the Life & Pensions industry.

Elizabeth was named Most Influential Woman in Asset Management in 2009, CEO of the Year in 2011 and Most Influential Person in Asset Management in 2012 by Financial News. She is a member of the Management Committee of FEAM and is a non-executive director on the Financial Reporting Council. Elizabeth is also an Advisory board member of TheCityUK Ltd and a member of TheCityUK International Regulatory Strategy Group Council. She also serves on the British Museum Investment Committee.

**Yngve
Slyngstad**



Yngve Slyngstad was named Chief Executive Officer of NBIM on 1 January, 2008. Slyngstad joined NBIM in 1998 to head and build its equity management activities. He held the position of Head of Equities between 1998 and 2007.

Prior to joining NBIM, Slyngstad held the position of Chief Investment Officer, Asian Equities, at Storebrand Asset Management.

Yngve Slyngstad holds a master's degree in law from the University of Oslo and a master's degree in business management from the Norwegian School of Economics (NHH). He also has a master's degree in economics from the University of California and a master's degree in political science from the University of Paris.

Ross Jones



Ross Jones was appointed Deputy Chairman and Member of APRA for a five-year term commencing 1 July 2003 and was reappointed for another five-year term, commencing 1 July 2008. Within APRA he takes principal responsibility for superannuation/private pensions and chairs APRA's Enforcement Committee. He is President of the International Organisation of Pension Supervisors, a group whose members include pension supervisors and regulators from more than 70 countries. He is also Vice Chairman of the OECD Working Party on Private Pensions and was a member of the Singapore Central Provident Fund Advisory Panel. Prior to joining APRA, Ross was a Commissioner of the Australian Competition and Consumer Commission. He was also an Associate Professor in the School of Finance and Economics at the University of Technology, Sydney for a number of years.

**Scott
Sleyster**



Scott Sleyster is the Chief Investment Officer for Prudential Financial, Inc., responsible for asset/liability management and portfolio construction for Prudential's International and Domestic business operations. Additionally, Sleyster oversees the investment strategy organization supporting Prudential's investment operations on a global basis. Before being appointed to this role, he led Prudential's Full Service Retirement and Institutional Investment Products businesses.

Since joining Prudential, Sleyster has served in a variety of leadership positions including head of Prudential's Full-Service Retirement business, president of Prudential's Guaranteed Products business, chief financial officer for Prudential's Employee Benefits Division, and has held roles in Prudential's Treasury, Derivatives, and Investment Management units.

He is a member of the Pension & Investment Oversight and Disclosure Committees.

Sleyster has played an active role in the development of U.S. retirement policy and has supported legislative efforts to promote the formation of new retirement plans, expand coverage under existing plans and increase overall levels of retirement savings. He was appointed by President Bush and Congress as a delegate to the National Summit on Retirement Savings in 2002 and 2006. In October 2009, he testified before Congress on the Reform of the Over-the-Counter Derivative Market: Limiting Risk and Ensuring Fairness. In 2003, testified to the Congressional Committee on Education and the Workforce at a public hearing on The Pension Security Act: New Pension Protections to Safeguard the Retirement Savings of American Workers. In 2005, he was named a delegate to the White House Conference on Aging.

He has an MBA from Northwestern University and earned a finance degree, with distinction, from the University of Missouri. He also holds the Chartered Financial Analyst (CFA) designation and is a member of The New York Society of Security Analysts, Inc. (NYSSA).

**Ken
Georgetti**



Ken Georgetti's career has taken him from pipefitter to President of the Canadian Labour Congress, and from being ordered to face seditious conspiracy charges for leading a general strike to being awarded the Order of Canada for service to the country.

Ken Georgetti is now the longest-serving president since the CLC was established in 1956. Under Ken's leadership, the CLC membership has grown by 750,000 new union members to represent 3.3 million workers.

First elected at age 46 in May 1999 as the youngest president in the CLC's history, Ken's contributions to labour and the community have earned him the Order of Canada, the Order of British Columbia, the Queen Elizabeth II Golden Jubilee Medal for Community Service, the Commemorative Medal for the 125^t Anniversary of the Confederation of Canada in recognition of significant contribution to Canada, and the Queen Elizabeth II Diamond Jubilee Medal in 2012 that honours significant contributions and achievements by Canadians.

In 2011, he was named a Life Literacy Ambassador by ABC Life Literacy

SESSION 3:
POLICY INCENTIVES AND INSTRUMENTS FOR INVESTMENT IN
INFRASTRUCTURE BY INSTITUTIONAL INVESTORS

**Rintaro
Tamaki**



Mr. Rintaro Tamaki was appointed Deputy Secretary-General of the OECD on August 1, 2011. His portfolio includes the strategic direction of OECD policy on Environment, Development, Green Growth, Financial Affairs and Taxes.

Prior to joining the OECD Mr. Tamaki, a Japanese national, was Vice-Minister of Finance for International Affairs at the Ministry of Finance, Government of Japan.

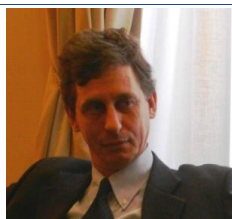
During his prominent 35-year career at the Japanese Ministry of Finance, Mr. Tamaki has worked on various budget, taxation, international finance and development issues. He worked as part of the OECD Secretariat from 1978 – 1980 in the Economic Prospects Division and from 1983 – 1986 in the Fiscal Affairs Division of the Directorate for Financial, Fiscal and Enterprise Affairs (DAFFE). In 1994 Mr. Tamaki was posted to the World Bank as Alternate Executive Director for Japan and in 2002 as Finance Minister at the Embassy of Japan in Washington DC. He then became Deputy Director-General (2005), before becoming Director-General (2007) and subsequently Vice-Minister for International Affairs (2009) at the Ministry of Finance.

Mr. Tamaki graduated in 1976, L.L.B. from the University of Tokyo and has held academic positions at the University of Tokyo and Kobe University. He has published books and articles on international institutions, the international monetary system, development, debt and taxation.

**Claus-
Michael
Happe**

Claus-Michael Happe, Head of Division, Multilateral Development Banks, Ministry of Finance, Germany and Co-Chair of G20 Study Group on Long-Term Investment Financing

**Edoardo
Reviglio**



Edoardo Reviglio, is Chief Economist at "Cassa depositi e prestiti" (CDP), Rome. He is professor of economics at LUISS Guido Carli in Rome and at the International University College of Turin. He acted as Advisor on International Affairs for the Minister of Economy and Finance (2008-2011). He has been a Member of the Council of Economic Advisors at the Ministry of Economy and Finance (2001-2008).

He received his BA, Summa Cum Laude, from Yale College; was Visiting Scholar at Department of Mathematics of Yale University (1990-1992); and Post-Doctoral Fellow at Imperial College (1992-1994).

Among his most recent publications: with F. Bassanini, *Financial Stability, Fiscal Consolidations and Long Term Investment*, in OECD Journal of Financial Trends, 1, 2011; *European Institutions and the Crisis: Investing to Grow and Compete*, in [/www.astrid-online.it/06-02-2013/Bassanini_Reviglio_en.pdf](http://www.astrid-online.it/06-02-2013/Bassanini_Reviglio_en.pdf), March 2013; and with F. Bassanini and G. del Bufalo, *Financing Infrastructure in Europe. Project Bonds, Solvency II and the Connecting Europe Facility*, in Astrid Review, September, 2011.

**Sharan
Burrow**



Sharan Burrow was elected General Secretary of the International Trade Union Confederation (ITUC) at its Second World Congress in Vancouver in June 2010. Previously President of the Australian Council of Trade Unions (ACTU) since 1992, she served as inaugural President of the ITUC from its foundation in Vienna in 2006, and of the International Confederation of Free Trade Unions (a predecessor organisation to the ITUC) from 2004.

Sharan Burrow was born in 1954 in Warren, New South Wales (NSW), and graduated from the University of NSW as a teacher in 1976, following which she taught at high schools until 1980 when she began working for the NSW Teacher's Federation. In 1992 she was elected President of the Australian Education Union, until her election as ACTU President.

**Torben
Möger
Pedersen**



Torben Möger Pedersen (b. 1955) is CEO of PensionDanmark and has been since the company was established in 1990.

Prior to working for PensionDanmark he has held positions at the Danish General Workers' Union as well at The Danish Economic Counsel.

He holds a number of board memberships including The Danish Insurance Association and Concito, Denmark's Green Think Tank. He is also a member of Paradigm Change Capital Partners advisory board. From 1991 to 2011 he was chairman of the board at Dagbladet Information, a Danish daily newspaper. From 2002 to 2007 he was a board member at The Danish Economic Society. In 2012 Torben Möger Pedersen was a member of the Danish Government's Climate and Energy Growth Team.

Torben Möger Pedersen holds a M.Sc. Economics from University of Copenhagen (1984).

**Mahmoud
Mohieldin**



Mr. Mohieldin is the Special Envoy for the President of the World Bank. His responsibilities include coordinating the World Bank Group agenda on the Millennium Development Goals and the Post-2015 process; supporting the work on financial development, including long term finance and financial inclusion; and coordinating the World Bank's efforts to strengthen partnerships with the UN, multilateral development institutions, and the G-20.

Prior to joining the World Bank, Mr. Mohieldin held numerous positions in the Government of Egypt and served on several Boards of Directors in the Central Bank of Egypt and the corporate sector. He was a member of the Commission on Growth and Development and selected a Young Global Leader of the World Economic Forum in 2005.

His professional reach extends into the academic arena, serving as Member of the Board of several universities in Egypt and holding leading positions in national and regional research centers and think tanks. As a Professor of Economics, he has authored numerous publications and articles in leading journals in the fields of international finance and economics in English and Arabic. Topics include financial reform, prudential regulations, credit markets, exchange rate and monetary policies, trade in services, globalization, corporate governance and competition policy. He received his Ph.D. in Economics from the University of Warwick and a Master of Science in Economic and Social Policy Analysis from the University of York.

Scott Miner



Mr. Miner joined Guggenheim in 1998. In his role as Global Chief Investment Officer, Mr. Miner guides the firm's investment strategies and oversees client accounts across a broad range of fixed-income and equity securities. Previously Mr. Miner was a Managing Director with Credit Suisse First Boston in charge of trading and risk management for the Fixed Income Credit Trading Group. In this position, he was responsible for the corporate bond, preferred stock, money markets, U.S. government agency and sovereign debt, derivatives securities, structured debt and interest rate swaps trading business units. Prior to that, Mr. Miner was Morgan Stanley's London based European Capital Markets Products Trading and Risk Manager responsible for Eurobonds, Euro-MTNs, domestic European Bonds, FRNs, derivative securities and money market products in 12 European currencies and Asian markets. Mr. Miner has also held capital markets positions with Merrill Lynch and Continental Bank. Prior to that, he was a Certified Public Accountant and worked for the public accounting firm of Price Waterhouse. Mr. Miner holds a B.S. degree in Economics from the Wharton School, University of Pennsylvania, Philadelphia, and has completed graduate work at the University of Chicago Graduate School of Business and the Wharton School, University of Pennsylvania. Mr. Miner is currently working with the Organization for Economic Cooperation and Development (OECD) advising on research and analysis of private sector infrastructure investment. He is a regularly featured guest on FOX Business News, Bloomberg Television and CNBC sharing his insight on today's financial climate.

Scott Dickens



Scott joined HSBC in June 2004 and has a 23 year track record of working in the investment banking, principal finance and financial services industry. His experience includes numerous financial advisory roles, book runner/ arranging roles on over \$250 billion of asset-backed capital markets transactions, senior debt, as well as mezzanine and equity financings.

Scott is responsible for origination, structuring and execution of all structured capital market transactions for HSBC clients. This includes infrastructure/ project bonds, credit-linked, whole business, residential mortgage-backed, asset-backed and commercial mortgage-backed securitisations and structured covered bond transactions.

Scott began his banking career as a project finance professional with Bank of America. He has been on the executive board of AFME/ European Securitisation Forum since 2004. Scott holds a first class BSc degree in Management Science from Manchester University.

SESSION 4: HIGH-LEVEL PRINCIPLES OF LONG-TERM INVESTMENT FINANCING BY INSTITUTIONAL INVESTORS

**André
Laboul**



André Laboul is the Head of the Financial Affairs Division at the Organisation for Economic Co-operation and Development (OECD). This Division is responsible for financial markets, private insurance, private pensions, institutional investors, debt management, financial education and financial consumer protection issues and services the eight OECD financial Committees and Groups (including the OECD Committee on Financial Markets and the OECD Committee on Insurance and Private Pensions).

Mr Laboul is also Secretary General of the International Organisation of Pensions Supervisors (IOPS), Chairman of the International Network on Financial Education (INFE) and Managing Editor of the Journal of Pension Economics and Finance, edited by Cambridge University Press. He is also currently an expert to various bodies, including the Russian Council on Financial Literacy.

Mr Laboul wrote the first major international studies on bank/insurance and on regulation of private pensions and was instrumental in the development of various major international policy projects by the OECD, including on financing of long-term investment, financial education, financial consumer protection, terrorism insurance, financial management of catastrophic risks and financial risk transfers.

Before joining the OECD, he worked in Belgium at the Centre for European Policy Studies (CEPS), the Centre for Law and Economic Research (CRIDE) and the Prime Minister Services for Science Policy.

Mr Laboul is both an Economist and a Lawyer, with degrees from the universities of Liège and Louvain-La-Neuve.

**Richard
Carter**



Richard Carter is the Director, Business Environment at BIS. He leads work on issues that are central to the growth of all businesses, regardless of their size, sector or location. This includes company law, audit, accounting and corporate governance. Current live topics include the Government's current consultation on narrative reporting, the independent review by John Kay of UK Equity Markets and long term decision making, and European initiatives in audit and corporate governance. He also works with other Government departments on issues ranging from infrastructure to migration and from banking to tax. He is a career civil servant, and previously worked on the Companies Act 1989, the Companies (Audit Investigations and Community Enterprise) Act 2004 and the preparation of Companies Act 2006.

**Donald M.
Raymond**



Don is responsible for overall fund level investment strategy. He chairs the Investment Planning Committee, which approves all new investment programs and oversees all portfolio risks, including passive, active, credit and liquidity risk. Prior to this role, Don built and led the Public Market Investments department transition from external passive equity investing to the development of a wide variety of sophisticated internal active capabilities across all asset classes.

Prior to joining the CPPIB in 2001, Don worked for Goldman Sachs for seven years. He joined their Toronto office as a fixed-income strategist before moving to the Quantitative Strategies group in New York with responsibility for global equity and fixed-income portfolios. He began his investment career as a research analyst in the fixed-income derivatives department of Burns Fry, a predecessor of BMO Capital Markets.

Prior to developing an interest in finance, Don worked for Schlumberger in China and trained as a pilot in the Canadian military. He holds a PhD in engineering from Queen's University and a CFA charter. In his free time, Don is presently Chair of the International Centre for Pension Management and an Adjunct Professor of Finance at the University of Toronto's Rotman School of Management and a Trustee of Queen's University.

**Lim Chow
Kiat**



Lim Chow Kiat is Managing Director and Group Chief Investment Officer. He is also a member of the Group Executive Committee and Head of China Business Group. He joined GIC in 1993 as a portfolio manager and was appointed as head of the fixed income, currency and commodities department in 2003. In 2008, he became Deputy President of GIC Asset Management. In 2009, he was appointed President (Europe), overseeing GIC's investments and relationships in Europe, Africa and the Middle East. In 2012, he became the youngest inductee of the Fixed Income Analyst Society Inc. Hall of Fame in recognition of his contributions to the advancement of fixed income analysis and portfolio management. He graduated with first class honours in Accountancy from Nanyang Technological University and has attended the Stanford Executive Program. He is a chartered financial analyst.

**Davide
Taliente**



Davide Taliente is Managing Partner of Oliver Wyman Europe and Head of the Public Policy practice in EMEA.

Since joining Oliver Wyman in 1990, Davide has advised major universal banks and Exchanges in developing effective responses to market, competitor and regulatory evolution in financial services. He specialises in advising senior executives at these clients on strategy, organisational effectiveness and risk management.

In his Public Policy capacity, he is responsible for Oliver Wyman's financial services work with national regulators, international bodies (e.g. Financial Stability Board, European Commission, ECB), governments, central banks and public/private development banks in EMEA. His recent work has concentrated on regulatory and financial sector reform, financial stability, supervisory effectiveness (across prudential and conduct-of-business), competition policy under state aid, resolution framework and strategies, and role of public/private institutions.

In July 2007, Davide was elected as one of the Top 25 management consultants globally by Consulting Magazine. He authored the closing chapter in special edition of International Finance Review (January 2009) examining management conduct/failures that led to the crisis and likely future financial services competitive structure, and authored a chapter in a special edition of the International Financial Review analysing the management failures at the heart of the financial crisis. Prior to joining Oliver Wyman, Davide worked at JP Morgan Investment Management and with the European Commission (DGII, Economic and Financial affairs).

Davide holds a M. Phil. degree in economics and a BA in physics from Oxford University. He is fluent in English, French, Italian and Spanish.

Peter R. Fisher



Peter R. Fisher, Senior Managing Director, is a member of BlackRock's Global Executive Committee and a senior director at the BlackRock Investment Institute which serves to leverage the investment insights of BlackRock's portfolio managers for the collective benefit of our clients.

From 2007 to 2013, Peter served as co-head and then head of BlackRock's Fixed Income Portfolio Management Group. From 2005 to 2007 he served as Chairman of BlackRock Asia. Prior to joining BlackRock in 2004, he served as Under Secretary of the U.S. Treasury for Domestic Finance from 2001 to 2003 and worked at the Federal Reserve Bank of New York from 1985 to 2001. As Under Secretary of the Treasury, he was the senior advisor to the Secretary on all aspects of domestic finance including financial institutions, public debt management, capital markets, government financial management, federal lending, fiscal affairs, government-sponsored enterprises and community development. He served on the board of the Securities Investor Protection Corporation and as a member of the Airline Transportation Stabilization Board and also as the Treasury representative to the Pension Benefit Guaranty Corporation.

At the Federal Reserve Bank of New York, from 1995 to 2001, he served as an Executive Vice President and Manager of the System Open Market Account, responsible for the conduct of domestic monetary and foreign currency operation and for the management of the foreign currency reserves of the Federal Reserve and the Treasury. He also served in the Foreign Exchange Function, 1990-94, and in the Legal Department, 1985-89. From 1989 to 1990 he worked at the Bank for International Settlements, in Basel Switzerland.

Mr. Fisher's other current responsibilities include serving as a non-executive director of the Financial Services Authority of the United Kingdom, and as a member of the Strategic Advisory Committee at Agence France Trésor, the FDIC's Advisory Committee on Systemic Resolution, the IMF's Financial Institutions Consultative Group and the Google Investment Advisory Committee. Mr. Fisher is a recipient of the Distinguished Service Award from The Bond Market Association (2004), the Alexander Hamilton Medal from the United States Department of the Treasury (2003), and the Postmaster General's Partnership for Progress Award, United States Postal Service (2002). Mr. Fisher earned a BA degree in history from Harvard College in 1980 and a JD degree from Harvard Law School in 1985.

**Hubert
Penot**



Hubert Pénot joined MetLife in 2005 as Managing Director, head of MetLife's Regional investment office in London. He is CIO for EMEA, responsible for MetLife's investment activities in the region.

Prior to joining MetLife, Hubert was at J P Morgan for 23 Years. In his latest role, he was Head of International Fixed Income at J P Morgan Investments Management, London. Previously, he held senior positions in Proprietary Trading and Global Markets, and prior to that worked in various roles in Capital Markets and Corporate Finance.

He received a BA in Business Studies from École Des Hautes Études Commerciales (EDHEC-Lille) and an MBA from Northwestern's Kellogg Graduate School of Management.

Scott Kalb



Scott E. Kalb joined Institutional Investor in January 2013 to serve as Executive Director of the Sovereign Investor Institute, the world's premier think tank for the sovereign fund community. Scott also is CEO and founder of KLTi Advisors, a firm that seeks to help long-term institutional investors. From 2009 to 2012, Scott served a three-year term as CIO and Deputy CEO of the Korea Investment Corporation (KIC), Korea's Sovereign Wealth Fund. During 1999-2008 Scott worked as a Senior Equity Portfolio Manager at Tudor Investment Corp, Black Arrow Capital Management (also as Co-CEO) and at Balyasny Asset Management. During 1990-1999 Scott was with Citigroup Inc. as Managing Director of International Equity Research (1990-1995) and of International Asset Management (1995-1999). Scott has been a member of the WEF Global Agenda Council on Long-term Investing since 2010 and also serves on the Advisory Board of the Harvard Business School-based Private Capital Research Institute. Scott received an M.A. from Harvard University and a B.A. from Oberlin College.

CLOSING REMARKS

**Ksenia
Yudaeva**



In August 2012, Ksenia Yudaeva was invited by President Vladimir Putin to his Executive Office as Chief of the Presidential Experts' Directorate and as well appointed Russian Sherpa in G20 to lead Russia's Presidency in G20 in 2013. Presidential Experts' Directorate provides expertise to the President and develops strategic approaches on all economic and social issues, both in domestic and foreign policy. Prior to joining the Presidential Executive Office, she worked at Sberbank, the biggest bank in Russia, as Chief Economist and Director of the Center for Macroeconomic Research, as well as at several analytical structures, including as Academic Director of the Center for Strategic Research and as Co-Chair of the Economic and Social Policy program at the Moscow office of the Carnegie Endowment, and consulted the Russian Government being a member of its expert committees. She has authored numerous articles and press publications in both Russian and foreign publications. Young Global Leader of the World Economic Forum.

Ksenia Yudaeva was born on March 17, 1970, in Moscow.

Graduated from the Moscow State University with Diploma cum laude in Economics and Mathematics in 1992; from Moscow's New Economic School (Master of Economics) in 1994; and received a PhD in Economics from the Massachusetts Institute of Technology, USA, in 1998.

2000-2006 - Chief Economist of the Russian-European Centre for Economic Policy (RECEP)

2000-2006 – Director for policy studies, Centre for Economic and Financial Research (CEFIR)

2003-2006 – Member of the Scientific Council, Co-Director of the Economic and Social Policy in Transition Period Program, Moscow Carnegie Center

2006 -2008 – Academic Director, Center for Strategic Research

2008-2012 – Chief Economist and Director of the Center for Macroeconomic Research, Sberbank of Russia

2009-2010 – Deputy Head of Expert Council, Anticrisis Committee at the Government of Russia

2010-2011 – Co-Chair of Pension Group and Academic Secretary of the Group on banking and finance, Expert Committee for revision of the “Strategy 2020” at the Government of Russia

2012 – present - Chief of the Presidential Experts' Directorate and G20 Sherpa, Executive Office of the President of the Russian Federation

Chris Barrett



Mr Barrett has been Ambassador and Permanent Representative of Australia to the OECD since 1 August 2011. Before this, he was the Australia Scholar at the Woodrow Wilson International Center for Scholars, Washington DC.

Mr Barrett was Chief of Staff to Treasurer Wayne Swan from 2007 to 2010. He served in the Victorian Department of Premier and Cabinet from 2003 to 2007, culminating in the position of Deputy Secretary of the Policy and Cabinet Group. He has also worked as a management consultant with the Boston Consulting Group in Melbourne. Mr Barrett has Masters degrees from Princeton University (public policy) and the University of Melbourne (international relations) as well as a Bachelor of Commerce and a Bachelor of Arts (Hons) also from the University of Melbourne.

Rintaro Tamaki



Mr. Rintaro Tamaki was appointed Deputy Secretary-General of the OECD on August 1, 2011. His portfolio includes the strategic direction of OECD policy on Environment, Development, Green Growth, Financial Affairs and Taxes.

Prior to joining the OECD Mr. Tamaki, a Japanese national, was Vice-Minister of Finance for International Affairs at the Ministry of Finance, Government of Japan.

During his prominent 35-year career at the Japanese Ministry of Finance, Mr. Tamaki has worked on various budget, taxation, international finance and development issues. He worked as part of the OECD Secretariat from 1978 – 1980 in the Economic Prospects Division and from 1983 – 1986 in the Fiscal Affairs Division of the Directorate for Financial, Fiscal and Enterprise Affairs (DAFFE). In 1994 Mr. Tamaki was posted to the World Bank as Alternate Executive Director for Japan and in 2002 as Finance Minister at the Embassy of Japan in Washington DC. He then became Deputy Director-General (2005), before becoming Director-General (2007) and subsequently Vice-Minister for International Affairs (2009) at the Ministry of Finance.

Mr. Tamaki graduated in 1976, L.L.B. from the University of Tokyo and has held academic positions at the University of Tokyo and Kobe University. He has published books and articles on international institutions, the international monetary system, development, debt and taxation.
