



Seminar on Financing Quality Infrastructure for Long-Term Investment and Mobilising Private Sector Capital

19-20 December 2016, Pan Pacific Hotel, Hanoi, Viet Nam

Sponsored by the Government of Japan

08.30-09.30	Registration
09.30-10.00	Opening remarks: Ms. Nguyen Thi Hong, Deputy Governor, State Bank of Vietnam
10.00-11.30	<p>SESSION I: Promoting Quality Infrastructure for Long Term Investment –Evidence and Impact</p> <p><i>Providing economically efficient, safe and resilient, and sustainable infrastructure solutions can be a key contributor towards achieving the UN Sustainable Development Goals.</i></p> <p><i>In OECD countries, investments are increasingly needed to upgrade or replace existing ageing infrastructures. In developing and emerging economies, economic development and rapid growth in urbanisation are similarly driving increasing demand for infrastructure. But despite widespread recognition on the need to increase the level of infrastructure, there has been relatively less attention to the importance of ensuring quality investments in infrastructure and to what extent there are trade-offs involved in enhancing the quality of infrastructure investments, including the short- and long-term economic, environmental and social net benefits.</i></p> <p><i>This session addresses the importance of improving the quality of infrastructure investments. Effectively engaging with stakeholders can also help to align interests and secure political support for more inclusive infrastructure connectivity, and is key to achieving socially and environmentally sustainable infrastructure projects</i></p> <p>Moderator: Flore-Anne Messy, Head, Financial Affairs Division, OECD</p> <p>Presenters:</p> <ul style="list-style-type: none">• Mitsutoshi Kajikawa, Director, International Bureau, Ministry of Finance, Japan• Morag Baird, Principal Policy Adviser, Global Infrastructure Hub• Nguyen Thi Linh Giang, Deputy Director of PPP Office, Public Procurement Agency, Ministry of Planning and Investment of Vietnam <p>Q&A</p>
11.30-11.45	Coffee Break
11.45-13.00	<p>SESSION II: Engaging the Private Sector: Role of Capital Markets for Long-Term Investment</p> <p><i>A well-functioning financial system permits the economy to fully exploit its growth potential by ensuring that productive investment opportunities receive necessary funding at minimum costs. Capital markets could play a larger role in the financing of infrastructure, given a suitable investment environment and the availability of instruments</i></p> <p><i>This session will discuss the potential financing and technical assistance sources, modalities and arrangements, trends in investment platforms, and tools including public-private partnerships (PPP), to help implement connectivity. The emphasis is on how to mobilise available resources to finance key priorities of physical and institutional connectivity infrastructure encompassing hard infrastructure in intermodal transport, ICT, and energy networks, as well as the regulatory framework and related transport and trade facilitation software necessary to deliver associated connectivity-related services and utilities.</i></p> <p>Moderator: Matthias Helble, Research Economist, ADBI</p> <p>Presenters:</p> <ul style="list-style-type: none">• Naoyuki Yoshino, Dean, ADB I• Joel Paula, Financial Affairs Division, OECD• Ken Waller, Director, The Australian APEC Study Centre, RMIT University <p>Q&A</p>

13.00-14.00	Lunch Break
14.00-15.30	<p>SESSION III: Green infrastructure financing and regional cooperation in green growth</p> <p><i>In order to transition to a well below 2°C emissions trajectory, global investment in low-emission infrastructure will need to be massively scaled up. Investment also needs to be resilient to the effects of climate change.</i></p> <p><i>This session will provide an overview of international trends in green infrastructure finance, focusing on the Asian region, institutions and instruments. It will also highlight the historical evolution of these segments in the past few years.</i></p> <p><i>Regional co-operation in the green growth and energy area is limited in Emerging Asia. In particular, enhancing co-operation in renewable energies will be critical to ensure sustainable growth. Renewables are likely to become more important as demand for energy increases. While much of the region's potential remains untapped, barriers to trade in energy will need to be overcome to make the full use of these resources. Hydropower in the Mekong River Basin offers a useful example not only of the promise of power generation from renewable sources, but also the need for improved environmental and economic co-operation in managing these resources.</i></p> <p><i>Connectivity is also an aspect of regional co-operation on energy, an important topic in the East Asia Summit. EAS energy ministers have held meetings since 2007 and co-operation on energy issues has been organised through a number of initiatives, including the EAS Energy Cooperation Work Plan and the East Asia Low Carbon Growth Partnership, along with joint R&D on renewable and alternative energy</i></p> <p><i>This session will discuss integration and renewable energy in Asia</i></p> <p>Moderator: Takahiro Yasui, Financial Affairs Division, OECD</p> <p>Presenters:</p> <ul style="list-style-type: none"> • Sonia Sandhu, Senior Advisor, ADB • Raffaele Della Croce, Financial Affairs Division, OECD • Anbu Venkatachalam, Economist, ERIA <p>Q&A</p>
15.30-16.00	Coffee Break
16.00-17.30	<p>SESSION IV: Enhancing the Development Impact of Infrastructure Investment in Emerging Asia</p> <p><i>This session studies the impact of infrastructure on economic growth and human development.</i></p> <p>Moderator: Guanghua Wan, Research Director, ADBI</p> <p>Presenters:</p> <ul style="list-style-type: none"> • Haiqiang Chen, Professor of Economics, Xiamen University • Christopher Edmonds, Senior Economist, ADB • Manabu Fujimura, Professor, Aoyama Gakuin University • Yan Zhang, Project Consultant, ADBI <p>Q&A</p>
17.30-18.00	Concluding remarks Day 1
18.00	Cocktail

Day 2

08.30-09.30	Registration
09.30-09.40	Opening remarks Day 2
09.40-11.00	<p>SESSION V: Financing Infrastructure Connectivity – Main regional initiatives</p> <p><i>This session studies the impact of infrastructure on connectivity and economic growth, looking at major initiatives in the region.</i></p> <p>Moderator: Raffaele Della Croce, Financial Affairs Division, OECD</p> <p>Presenters:</p> <ul style="list-style-type: none"> • Iza Lejarraga, Head of Unit, Investment Division, OECD • Matthias Helble, Research Economist, ADB • Jang Ping Thia, Senior Economist, Policy and Strategy Department, AIB • Tu Ha, Senior Expert, McKinsey & Company <p>Q&A</p>
11.00-11.30	Coffee Break
11.30-12.30	<p>SESSION VI: Towards Vietnam APEC presidency in 2017- a potential agenda for quality investment in infrastructure</p> <p><i>In 2017 Vietnam will take the presidency of the APEC. One of the main priorities will be infrastructure financing.</i></p> <p><i>This session will discuss priorities for the Vietnamese APEC presidency in 2017. It will also propose a potential agenda for work on quality investment in infrastructure, to be presented at the OECD/ADB/APEC conference in 2017.</i></p> <p>Moderator: Naoyuki Yoshino, Dean, ADB</p> <p>Discussants:</p> <ul style="list-style-type: none"> • Flore-Anne Messy, Head, Financial Affairs Division, OECD • Le Tuan Anh, Deputy Director General, Investment Department, Ministry of Finance of Vietnam • Ken Waller, Director, The Australian APEC Study Centre, RMIT University <p>Q&A</p>
12.30-13.00	Concluding Remarks Day 2