



Enhancing Investment Policy to Foster Growth in Renewable Energy in Ukraine

International seminar drawing from OECD good practices

Friday 27th September 2013, 9:30 – 13:00

Ukrainian Chamber of Commerce and Industry,
Velyka Zhytomyrska Str. 33, Kyiv

▪ THE CONTEXT

Investment promotion policies are essential to further attract domestic and foreign direct investment and to support the development of key economic sectors in a specific region. Studies have shown that investment promotion efforts are likely to be more effective when they are intense and concentrated on a few priority sectors rather than when they are less specific and spread out across a wide range of sectors (Loewendaht, 2001; Proksch, 2004).

The OECD project on “Sector Competitiveness Strategy for Ukraine” has identified renewable energies as a sector with potential for boosting competitiveness and attract further investment. Indeed, in Ukraine, renewable sources of energy can play an important role in reducing the country’s energy dependence while lowering greenhouse gas emissions. Ukraine’s energy production from renewable sources currently accounts for 7% percent of total energy consumption, which is far below its potential. Established renewable energy sources, such as hydroelectricity, suffer from outdated technology while the development of innovative renewable sources is hampered by administrative hurdles.

The assessment of the investment policy environment in Ukraine’s renewable energy sector highlights some challenges and the need to improve current policies. Key challenges include the need to: develop a vision and strategy for energy production from renewable sources with high-level political support, streamline permitting procedures, and improve electricity market access for renewable producers. Furthermore, investment promotion activities should be improved to attract investors and link them to local suppliers and customers. This double approach to improving the investment procedures will be piloted in Ukraine’s Sumy Region.



▪ CONTENT

The seminar focuses on policies related to the design and implementation of a legislative framework to support the deployment of renewable energies in Ukraine. Two main topics will be addresses, including: (i) improving investment promotion procedures for attracting renewable energy investors to Ukraine, and (ii) linking renewable energies investment to rural development

The objective of the seminar is to share practices and tools to support the effective implementation of policies leading to a more business friendly environment and better targeted and more successfully implemented investment promotion efforts. This seminar will also showcase international good practices in the topic, and will raise awareness on the importance of having the appropriate framework to unleash the renewable energy sector's attractiveness to investors and businesses.

▪ PARTICIPANTS

In addition to policymakers and national and regional government representatives, participants will include representatives from the renewable energy sector, business community, academics and researchers, investors associations, business angels, and venture capitalists. The audience will be invited to actively participate in the event.

This event is organised within the framework of collaboration between the OECD Eurasia Competitiveness Programme and the Government of Ukraine, with the financial support of the European Union and the Government of Sweden. Interpretation English-Ukrainian will be provided.

▪ ORGANISATION

This seminar will offer a platform of exchange of know-how and methodologies among the participants and between them and the experts. The content of this event will consist of concrete examples and cases studies. Instead of having a conventional conference, this seminar seeks to generate ideas and knowledge distilling from the discussions in view of strengthening the capacities of policy makers and key stakeholders to facilitate the implementation of specific actions

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DRAFT AGENDA

Kyiv, 27 September 2013

Moderator: Ms. **Gabriela Miranda**, Project Manager, OECD Eurasia Competitiveness Programme

- | | |
|-------------|---|
| 9:30-10:00 | <i>Registration and coffee</i> |
| 10:00-10:15 | Opening and welcoming remarks <ul style="list-style-type: none">• Mr. Vladyslav Kaskiv, Head of the State Agency for Investment and National Projects of Ukraine*• Mr. Gennadiy Chyzhykov, President, Chamber of Commerce |
| 10:15-10:25 | Fostering renewable energy growth in Ukraine <ul style="list-style-type: none">• Mr. Serhiy Dubovyk, Deputy Head of SAEE, Chairman of the Alternative Energies and Energy-efficiency Working Group |
| 10:25-10:50 | Improving investment promotion procedures: The case of the OECD project in Kazakhstan <ul style="list-style-type: none">• Mr. Lorenzo Pavone, Policy Analyst, OECD Eurasia Competitiveness Programme |
| 10:50-11:00 | Questions and answers |
| 11:00-11:30 | Linking renewable energies investment to rural development <ul style="list-style-type: none">• Mr. Bill Tompson, Head of the Urban Development Programme, OECD |
| 11:30-11:45 | Questions and answers |
| 11:45-12:15 | Investment climate in Ukraine and initial assessment of Sumy's renewable energy investment environment <ul style="list-style-type: none">• Mr. Hendrik Bosshammer, Policy Analyst, OECD Eurasia Competitiveness Programme |

12:15-12:30

Questions and answers

12:30-13:00

Conclusions and closing remarks

- Mr. **Serhiy Dubovyk**, Deputy Head of SAEE, Chairman of the Alternative Energies and Energy-efficiency Working Group
- Ms. **Gabriela Miranda**, Project Manager, OECD Eurasia Competitiveness Programme

* Speaker to be confirmed

▪ **CONTACTS**

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