

REINFORCING INFRASTRUCTURE DEVELOPMENT IN IRAQ

Second Meeting of the Working Group on Infrastructure Finance in Iraq

Requirements for PPP, development bank loans and guarantees



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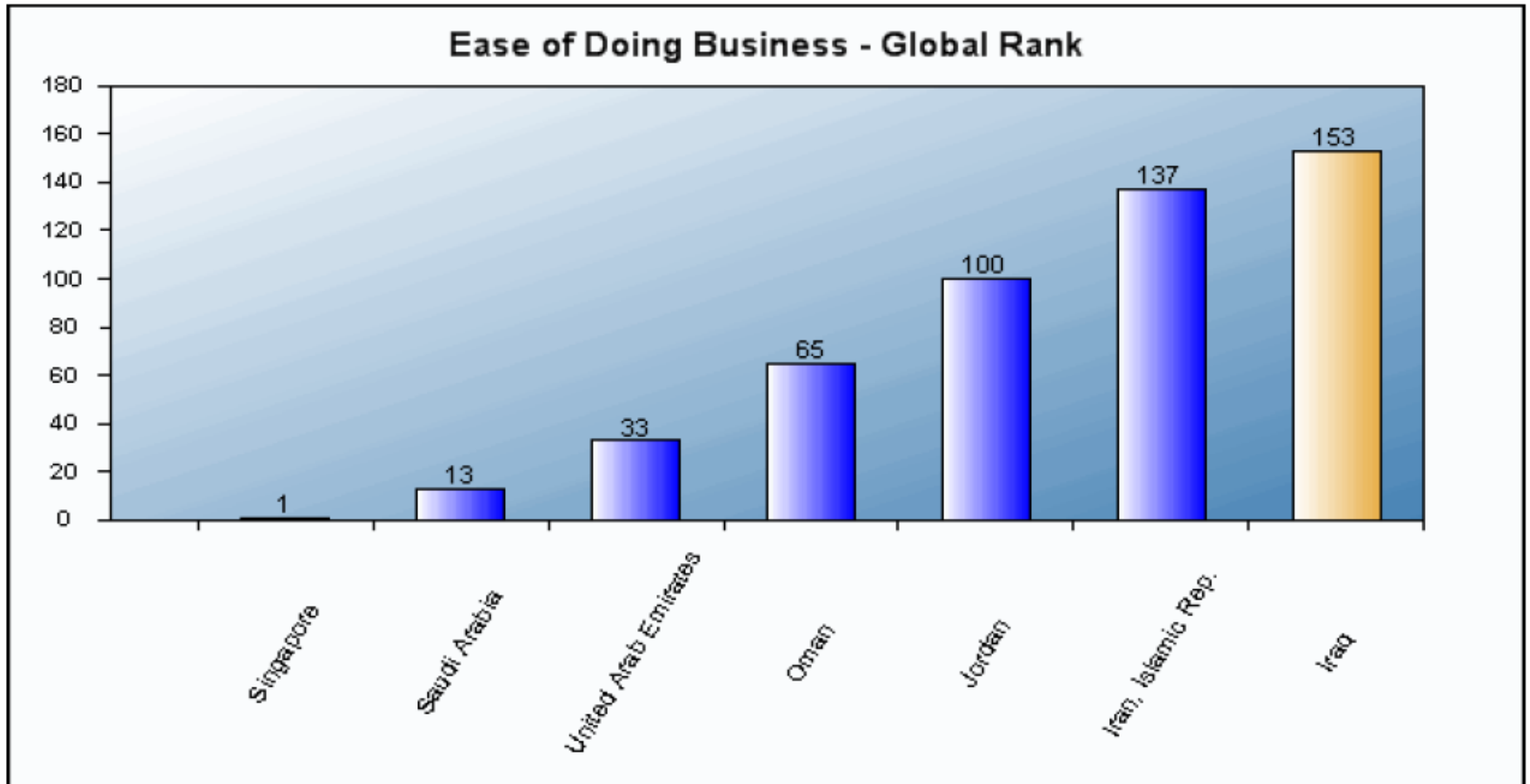
5 pillars

- I. **Climate of business**
- II. **Efficient banking system**
- III. **Buoyant private sector**
- IV. **Legal framework for PPP, concession and broadly speaking FDI**
- V. **Fighting corruption**

I. Climate of business : Doing business

- Starting a business
- Construction permits
- Employment
- Registering property
- Getting credit
- Protecting investors
- Paying taxes
- Trading across borders
- Enforcing contracts
- Closing a business

I. Climate of business : Doing business global rank



I. Climate of business : doing business selected indicators comparison

	Iraq	Jordan	Saudi Arabia
Starting a business <i>(number of days)</i>	77	13	5
Dealing with construction permits <i>(number of days)</i>	215	87	94
Paying taxes <i>(number of hours)</i>	312	101	79
Trading accross border			
• Cost to import (usd)	3900	1290	678
• Cost to export (usd)	3900	730	681
Enforcing contract			
• Number of procedures	51	38	43

II. Efficient Banking System

- Efficient regulations of credit
- Soundness of sector
- Ability to finance corporates on market based decisions
- Size

III. Buoyant private sector



Existence of dynamic private, domestic investors



Transparency of accounts




Soundness of balance sheet



Openness to foreign investors


IV. Legal framework for PPP, concession

 Existence of a strong legal framework for PPP

 Protection of investors

 Arbitrage clause

V. Fighting corruption

- Transparency of actors including administrations
- Procurement law  Tender
- Track record on claims
- Ranking in Transparency International: 178/181

VI. Contact Information

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