

2023

# OECD-Asia Roundtable on Corporate Governance



11-12 October | Kuala Lumpur, Malaysia

**Securities Commission Malaysia**

No. 3, Persiaran Bukit Kiara, Bukit Kiara, 50490 Kuala Lumpur

Hosted by:



**Suruhanjaya Sekuriti**  
Securities Commission  
Malaysia

With support from:



Financial Services Agency

## ➤ ***The OECD-Asia Roundtable on Corporate Governance***

The OECD-Asia Roundtable serves as a regional forum to promote policy dialogue on corporate governance and corporate finance between Asian economies and the OECD. Its overarching goal is to enhance economic efficiency and sustainable growth by supporting good corporate governance policies and practices in the region in line with the G20/OECD Principles of Corporate Governance.

The Roundtable is supported by analytical work and comparative research into corporate governance and corporate finance issues facing the Asia Roundtable members. The policy discussion also benefits from the experience of the OECD Corporate Governance Committee, which aims to help raise corporate governance standards worldwide in line with the G20/OECD Principles of Corporate Governance. The approach is inclusive and promotes ownership by decision makers in the region, including guidance on the outputs produced.

This year's Roundtable will discuss recent corporate governance developments in Malaysia and in Asia more broadly. It will also serve as the regional launch event of the revised G20/OECD Principles of Corporate Governance. The agenda will also include the presentation of the 2023 edition of the *Corporate Governance Factbook* and the launch of the report *Sustainability Practices and Policies for Corporate Governance in Asia*, as well as discussions on, among other topics, sustainability and resilience, access to corporate bond markets in Asia and corporate governance in ASEAN economies.

## ➤ ***Registration***

To register, and for more information, please contact: Ms. Ana Gonzalez ([ana.gonzalez@oecd.org](mailto:ana.gonzalez@oecd.org)).

## ➤ ***Acknowledgement***

Since its establishment in 1999, the OECD-Asia Roundtable on Corporate Governance has been organised with the support of the Government of Japan. The Government of Japan also provides financial support to the OECD's country-specific work in Asia.

**Day 1**  
**Wednesday 11 October 2023**

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9:00 – 9:30	Registration
9:30 – 9:45	Welcoming remarks
9:45 – 9:55	<b><i>Launch of the revised G20/OECD Principles of Corporate Governance in Asia</i></b>
9:55 – 11:10	Session 1: <b><i>The revised G20/OECD Principles of Corporate Governance</i></b>
11:10 – 11:30	Coffee/tea break
11:30 – 12:45	Session 2: <b><i>Sustainability and resilience in the corporate sector</i></b>
12:45 – 14:30	Lunch break
14:30 – 15:45	Session 3: <b><i>Corporate governance developments in Malaysia</i></b>
15:45 – 16:10	Coffee/tea break
16:10 – 17:25	Session 4: <b><i>Policies and practices for remote participation in AGMs</i></b>
18:30 – 20:00	Dinner

**Day 2**  
**Thursday 12 October 2023**

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9:00 – 10:00	<b><i>Breakfast talk on diversity, equity and inclusion &amp; acceleration of climate ambition</i></b>
10:00 – 11:15	Session 5: <b><i>Access to corporate bond markets in Asia</i></b>
11:15 – 11:30	Coffee/tea break
11:30 – 12:45	Session 6: <b><i>Policies and practices for the board in ASEAN economies</i></b>
12:45 – 13:00	Closing remarks
13:00	Lunch

# Day 1-11 October

## 9:00 – 9:30 | Registration

## 9:30 – 9:45 | Welcoming remarks

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- Dato' Seri Dr. Awang Adek HUSSIN, Chairman, Securities Commission Malaysia
- Mr. Yoshiki TAKEUCHI, Deputy Secretary-General, OECD

## 9:45 – 9:55 | Launch of the revised G20/OECD Principles of Corporate Governance in Asia

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- Yang Berhormat Datuk Seri Ahmad MASLAN, Deputy Minister of Finance I, Malaysia

## 9:55 – 11:10 | Session 1: The revised G20/OECD Principles of Corporate Governance

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The G20/OECD Principles of Corporate Governance are the international standard for corporate governance. The revised Principles include a new chapter on sustainability and resilience, which aims to encourage the disclosure of sustainability-related information and the adoption of internationally recognised standards that facilitate comparability. The revised Principles also seek to promote a clear regulatory framework for company groups, clarify the important role of institutional investors and stewardship as well as board responsibilities and duties, address the growing use of digital technologies and issues related to corporate debt and bondholders. This session will discuss some of the new recommendations in the revised G20/OECD Principles.

### Introductory speaker

- Prof. Chiara MOSCA, Commissioner at CONSOB and Vice-Chair of the OECD Corporate Governance Committee

### Moderator

- Mr. Ibrahim SANI, Senior Current Affairs Editor & Executive Producer, Astro AWANI, Malaysia

### Panel discussion

- Ms. Kerrie WARING, Chief Executive Officer, International Corporate Governance Network
- Mr. Masamichi KONO, Trustee of the IFRS Foundation and Senior Advisor at MUFG Bank, Japan
- Mr. Boon Gin TAN, Chief Executive Officer of Singapore Exchange Regulation
- Mr. Mike LUBRANO, Managing Director, Valoris Stewardship Catalysts, United States

## 11:10 – 11:30 | Coffee/tea break

## 11:30 – 12:45 | Session 2: Sustainability and resilience in the corporate sector

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Climate change is considered a financially material risk for listed companies representing two-thirds of the world's market capitalisation. Asia is home to over half of the world's listed companies, accounting for one-third of global market capitalisation. To help companies navigate the transition to a more sustainable economic model, a growing number of Asian economies have introduced environmental, social and governance (ESG) disclosure standards. In 2021, around 3 100 Asian listed companies representing 74% of the region's market capitalisation disclosed sustainability information. About half of this in terms of market capitalisation (37% of the regional total) was assured by an external service provider.

# Day 1-11 October

This session will discuss the recommendations in the new chapter on sustainability and resilience in the revised G20/OECD Principles and the main findings of the report *Sustainability policies and practices for corporate governance in Asia* that will be launched during the Roundtable. It will be an opportunity to present some key aspects of the regulatory frameworks for sustainability disclosure, other sustainability policies in the region, as well as practices by Asian companies and the main challenges ahead.

## Introductory speaker

- Mr. Serdar ÇELİK, Head of Capital Markets and Financial Institutions, OECD

## Moderator

- Ms. Julia TAY, Partner, Asia-Pacific Public Policy Leader, EY

## Panel discussion

- Mr. Michael TANG, Head Listing Policy & Product Admission | Head Sustainable Development Office | SGX RegCo, Singapore
- Datuk Shireen Ann Zaharah MUHIUDEEN, Founder Corston-Smith Asset Management Sdn. Bhd., Malaysia
- Mr. Pei HUIQI, Deputy Director of the International Cooperation Department, Shenzhen Stock Exchange, China
- Ms. Emi ONOZUKA, CEO of Eminent Group Ltd., Japan
- Mr. Jonathan LABREY, Chief Connectivity and Integrated Reporting Officer, IFRS Foundation

**12:45 – 14:30 | Lunch break**

## **14:30 – 15:45 | Session 3: Corporate Governance developments in Malaysia**

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The state of corporate governance in Malaysia has undergone significant changes and continues to progress in terms of the regulatory framework and standards of practice. Recent developments include measures to strengthen board effectiveness through among others, the introduction of one-woman on board requirement, the 12-year tenure limit for independent directors, corporate governance guidelines for capital market intermediaries and the enhanced sustainability reporting framework for listed companies. Malaysia also benefits from a rich ecosystem where various stakeholders contribute to the corporate governance landscape.

This session will discuss the direction of travel for corporate governance in Malaysia – covering the future complexion of the corporate governance regulatory framework including the combination of hard and soft law, its roles in supporting Malaysia's climate ambitions and commitments, as well as the interplay between stakeholder- and shareholder-oriented approach to corporate governance.

## Introductory speaker

- Ms. Salmah Bee MOHD MYDIN, Executive Director of Market Development, Securities Commission Malaysia

## Moderator

- Mr. Julian Mahmud HASHIM, Chief Regulatory Officer, Bursa Malaysia

# Day 1-11 October

## Panel discussion

- Dato' Dr. Nik Ramlah Nik MAHMOOD, Board member of Permodalan Nasional Berhad, Amanah Saham Nasional Berhad, AXIATA Group Berhad and Perbadanan Insurans Deposit Malaysia
- Mr. Chun Wee CHIEW, Regional Policy Lead, Asia Pacific, Association of Chartered Certified Accounts (ACCA) and Board member of the International Auditing and Assurance Standards Board (IAASB)
- Dato' Sri Hean Leng TAI @ Hean Leng TEK, Managing Director and CEO of Malaysia Steel Works (KL) Berhad
- Professor Yuen Teen MAK, Professor of Accounting, National University of Singapore

**15:45 – 16:10 | Coffee/tea break**

## **16:10 – 17:25 | Session 4: Policies and practices for remote participation in AGMs**

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Technological developments and the growth of the digital economy have profoundly changed the character of corporations, capital markets, and the structure of the global economy at large. The pandemic provided an opportunity for regulators to advance their regulatory frameworks with respect to remote participation in shareholder meetings. The 2023 edition of the Corporate Governance Factbook encompasses new thematic areas in the revised G20/OECD Principles of Corporate Governance, including remote shareholder participation in annual general shareholder meetings (AGMs). According to the new edition of the Factbook, a significant majority of jurisdictions allow for hybrid and fully virtual AGMs. However, only 24% of jurisdictions have established requirements for the existence of a code of conduct to run remote AGMs.

This session will provide an overview of the new information related to remote participation included in the 2023 edition of the Factbook, and will provide an opportunity to discuss policies and practices in Asia.

## Introductory speaker

- Ms. Alejandra MEDINA, Capital Markets and Financial Institutions, OECD

## Moderator

- Mr. Naoyuki YOSHINO, Professor Emeritus-Keio University of Tokyo Japan, Director Financial Research Center FSA, Former Dean & CEO Asian Development Bank Institute (ADBI)

## Panel discussion

- Mr. Amit TANDON, Founder and Managing Director at Institutional Investor Advisory Services India
- Mr. Abu ROHMAN, Deputy Director of Issuer and Public Company Supervision, Financial Services Authority OJK, Indonesia
- Ms. Pensri SUTEERASARN, Advisor to the Thai Listed Companies Association
- Mr. Devanesan EVANSON, CEO of the Minority Shareholders Watch Group, Malaysia

*(Shuttle bus service provided)*

**18:30 – 20:00 | Dinner @ Lola by Serai Group, Kuala Lumpur Golf and Country Club**

## **9:00 – 10:00 | Breakfast talk on diversity, equity and inclusion & acceleration of climate ambition**

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Adopting diversity, equity and inclusion is one of the cornerstones of good corporate governance and has been linked to achieving more ambitious climate goals and action. Research shows that when women occupy at least 30% of company board seats, the climate governance within the company starts to improve. From an investment perspective, female investors are almost twice as likely to consider it important for companies they invest in to integrate ESG considerations. Over breakfast the relationships between gender and the climate impact of companies will be discussed, including actions that can inspire and inform efforts to link diversity, equity and inclusion with climate action to support a just transition.

### **Moderator**

- Dato' Ami MORIS, 30% Club Malaysia

### **Panel discussion**

- Ms. Carolina PALUELLO, CEO, Arabesque AI
- Mr. Suresh Kumar DASS, Vice President and General Manager of Malaysia Design Center, Intel Corporation
- Ms. Charlotte WOLFF-BYE, Vice President and Chief Sustainability Officer, Petronas

## **10:00 – 11:15 | Session 5: Access to corporate bond markets in Asia**

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The use of corporate bonds has increased significantly in the past decade. As a result, the global outstanding stock of non-financial corporate bonds reached USD 15.4 trillion at the end of 2022, more than twice the amount in 2008 in real terms. An increasing number of growth companies have also been accessing corporate bond markets, representing over one-quarter of all issues in the OECD countries. While Asia has been rapidly developing its capital markets, efforts remain to provide a wider range of companies with access to market-based debt, in particular growth companies.

This session will discuss how growth companies in Asia are accessing corporate bond markets, the main characteristics of the regulatory framework, as well as the primary challenges faced by growth companies in accessing corporate bond markets.

### **Introductory speaker**

- Ms. Tugba MULAZIMOGLU, Capital Markets and Financial Institutions, OECD

### **Moderator**

- Mr. David GERALD, Founder, President & CEO SIAS, Singapore

### **Panel discussion**

- Mr. Philippe DIRCKX, Managing Director and Head of Fixed Income in ASIFMA
- Dr. Jhinyoung SHIN, President, Korea Capital Market Institute
- Ms. Ada INGAWANIJ, Director, Audit Committee, Governance and ESG Committee, Thai Credit Retail Bank
- Mr. Tran Trong KIEN, Deputy Director of Bond Market Department, Hanoi Stock Exchange

# Day 2-12 October

**11:15 – 11:30 | Coffee/tea break**

**11:30 – 12:45 | Session 6: Policies and practices for the board in ASEAN economies**

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As companies have been facing rapid changes and major challenges in recent years, such as climate change and digitalisation, the role of the board of directors is becoming critical in monitoring managerial performance and achieving an adequate return for shareholders while overseeing the risks management systems and mechanisms. In order for boards to effectively fulfill their responsibilities, regulators and supervisors in ASEAN economies have updated their regulatory frameworks, including on board independence, board-level committees and board diversity, which are also featured in the revised G20/OECD Principles of Corporate Governance.

This session will discuss policies and practices on board responsibilities at both the jurisdictional level as well as the regional level.

## **Introductory speaker**

- Ms. Akiko SHINTANI, Capital Markets and Financial Institutions, OECD

## **Moderator**

- Ms. Vladislava RYABOTA, Senior Corporate Governance Officer, International Finance Corporation (IFC) - World Bank Group

## **Panel discussion**

- Ms. Iza ESPIRITU, Assistant Director, SEC Philippines
- Mr. Amar GILL, Secretary General Designate of the Asian Corporate Governance Association
- Ms. Ha Thi Thu THANH, Chairperson of VIOD and Deloitte Vietnam
- Ms. Rasmimi RAMLI, Executive Director of Sustainability, Digital Economy & Reporting at Malaysian Institute of Accountants
- Mr. Kulvech JANVATANAVIT, CEO of the Thai Institute of Directors Association

**12:45 – 13:00 | Closing remarks**

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- Mr. Satoru KAWASAKI, Deputy Commissioner for International Affairs, Financial Services Agency of Japan
- Ms. Salmah Bee MOHD MYDIN, Executive Director of Market Development, SC Malaysia
- Ms. Alejandra MEDINA, Asia Corporate Governance Programme Manager, OECD

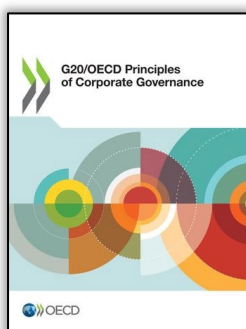
**13:00 | Lunch**



# LIST OF PUBLICATIONS

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## G20/OECD Principles of Corporate Governance



The G20/OECD Principles of Corporate Governance are the international standard for corporate governance. The Principles help policy makers evaluate and improve the legal, regulatory and institutional framework for corporate governance, with a view to supporting economic efficiency, sustainable growth and financial stability. The Principles were first issued in 1999 and the revised Principles were endorsed by G20 Leaders in 2023.



Revised in 2023 to reflect recent evolutions in capital markets and corporate governance policies and practices, they offer many new and updated recommendations on shareholder rights, the role of institutional investors, corporate disclosure and reporting, the responsibilities of boards, and, for the first time, on sustainability and resilience to help companies manage climate-related and other sustainability risks and opportunities.

## OECD Corporate Governance Factbook 2023

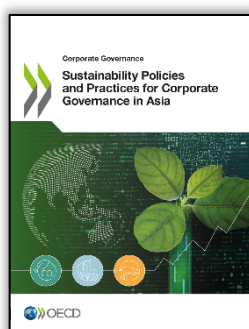


The OECD Corporate Governance Factbook provides easily accessible and up-to-date information on the institutional, legal and regulatory frameworks for corporate governance across 49 jurisdictions worldwide. Issued every two years, the Factbook complements the G20/OECD Principles of Corporate Governance and serves as a useful tool to track how the Principles are being implemented.



Prepared in parallel to the 2023 review of the Principles, this edition takes account of the new recommendations in the Principles on sustainability, company groups, and virtual and hybrid shareholder meetings. The Factbook also highlights the latest developments in the global market and corporate ownership landscape, the role and rights of shareholders, and the duties and responsibilities of boards.

## Sustainability Policies and Practices for Corporate Governance in Asia



The Sustainability Policies and Practices for Corporate Governance in Asia offers a comprehensive review of the main trends and issues related to sustainability policies and practices for corporate governance in Asia. It provides information for policy makers, regulators and market participants on some of the key dimensions they may consider when assessing or improving their national corporate governance frameworks on sustainability matters.

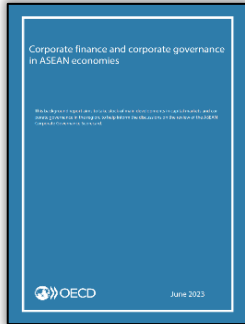


This report provides an overview of the current sustainability disclosure policies and practices, the responsibilities of company boards and shareholder rights in Asia.

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## Corporate finance and corporate governance in ASEAN economies



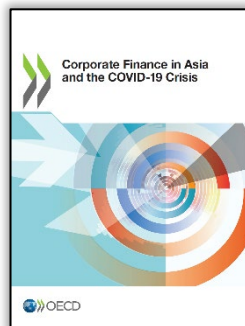
The report aims to take stock of main developments in capital markets and corporate governance in the region, to help inform the discussions on the review of the ASEAN Corporate Governance Scorecard (ACGS).

The first chapter takes stock of the major trends and current state of the capital market landscape in the six ASEAN economies participating to the ACGS initiative, namely: Indonesia, Malaysia, the Philippines, Singapore, Thailand and Viet Nam. The second chapter illustrates the corporate governance regulatory frameworks that relate to the main trends observed in capital markets in the region and also to the key issues considered under the revision of the G20/OECD Principles of Corporate Governance.



also to the key issues considered under the

## Corporate Finance in Asia and the COVID-19 Crisis



The Asian capital markets and corporations deserve special attention due to their importance in global markets, their integration into regional and global supply chains, and their ownership structures.

Corporate Finance in Asia and the COVID-19 Crisis analyses some of the long-term trends in Asia's listed corporate sector. It also looks at how Asian companies used market-based financing during the pandemic, and the main fiscal and regulatory measures Asian authorities took to support the corporate sector's access to finance during this period.



## Background note: Policies and practices for remote participation in AGMs

This background note aims to inform the discussions at the 2023 OECD-Asia Roundtable on Corporate Governance on remote participation in annual general shareholder meetings (AGMs). Particularly, it serves as a reference to the session discussing policies and practices for remote participation in AGMs. It is mostly based on OECD's recent publication "OECD Corporate Governance Factbook 2023". The note mainly covers the policies and practices from 18 Asian jurisdictions. It also describes overall trends in the 49 jurisdictions surveyed in the Factbook as a reference point.



## Background note: Policies and practices for the board in ASEAN economies

This background note aims to inform the discussions at the OECD-Asia Roundtable on Corporate Governance on the responsibilities of boards. Particularly, it serves as a reference to the session discussing policies and practices for the board in ASEAN economies. It is based on OECD's recent publications, including Corporate Finance and Corporate Governance in ASEAN Economies and OECD Corporate Governance Factbook 2023. The note mainly covers the ASEAN jurisdictions, particularly including Cambodia, Indonesia, Malaysia, the Philippines, Singapore, Thailand and Viet Nam. It also describes overall trends in the 49 jurisdictions surveyed in the Factbook as a reference point.



## SPEAKER'S BIOS

### **Dato' Seri Dr. Awang Adek HUSSIN, Chairman, Securities Commission Malaysia**



Dato' Seri Dr. Awang Adek Hussin was appointed the Executive Chairman of the Securities Commission Malaysia (SC) on 1 June 2022. He is also the Chairman of the Board of Governors of Universiti Sains Malaysia (USM).

Prior to his appointment as Chairman of the SC, he served as Malaysia's Ambassador to the United States of America (USA) from 2014 to 2016 and Chairman of Majlis Amanah Rakyat (MARA) from 2017 to 2018. Dr. Hussin has extensive experience in economics and finance, having spent over 30 years in government and public service. He served as Deputy Minister of Rural Development from 2004 to 2006 and Deputy Minister of Finance from 2006 to 2013. He was also a member of Parliament from 2004 to 2008, and a senator from 2009 to 2013.

Dr. Hussin was with Bank Negara Malaysia for 17 years from 1985 until 2001, holding several positions and eventually rising to the rank of Assistant Governor. He had also served on the boards of directors of several financial institutions and organisations including the SC, the first Director General of the Labuan Financial Services Authority (LFSA), Permodalan Nasional Berhad (PNB), Chairman of Tenaga Nasional Berhad (TNB), and also Chairman of Perbadanan Nasional Berhad (PERNAS). Dr. Hussin received his Bachelor's degree in mathematics and economics from Drew University, USA, as well as his Master's and Doctor of Philosophy (PhD) in economics from University of Pennsylvania, USA.

### **Yoshiki TAKEUCHI, Deputy Secretary-General, OECD**



Mr. Yoshiki Takeuchi was appointed Deputy Secretary-General in November 2021. His portfolio includes the strategic direction of the OECD policy on Employment, Labour and Social affairs, Education, Skills, Well-being, Inclusion, Sustainability and Equal Opportunities, Financial and Enterprise Affairs along with the Centre for Entrepreneurship, SMEs, Regions and Cities. He also represents the OECD at the Financial Stability Board and guides OECD work with the Asia-Pacific region.

Mr. Takeuchi has had a distinguished career over nearly four decades at the Japanese Ministry of Finance. Prior to joining the OECD, he served as Special Advisor to Japan's Minister of Finance. He was Vice-Minister for International Affairs (2019-2020), Director-General of the International Bureau (2016-2019) and has held other senior positions including as Deputy Minister in many international fora such as G7, G20, IDA and International Monetary and Finance Committee.

Mr. Takeuchi has a wealth of experience in the field of international economy and finance. He worked closely with international organisations including the IMF, the World Bank, the Asian Development Bank and other regional development institutions. He also led Japan's G20 Presidency finance team with a particular focus on digital taxation, quality infrastructure investment, capital flow management and global imbalances.

Mr. Takeuchi holds a B.A. in Law from University of Tokyo, a MPhil in Economics from University of Oxford and conducted research at Chatham House.

## Yang Berhormat Datuk Seri Ahmad MASLAN, Deputy Minister of Finance I, Malaysia



Yang Berhormat Datuk Seri Ahmad Maslan was appointed as the Malaysia's Deputy Minister of Finance I in December 2022 under the current administration of the unity government. Prior to this, Datuk Seri Ahmad Maslan has held various positions within his party, the United Malays National Organisation (UMNO) including as the Secretary General and was also appointed as the Deputy Minister of International Trade and Industry, Deputy Minister of Finance and Deputy Minister in the Prime Minister's Department in the previous government's administration.

## Chiara MOSCA, Commissioner at CONSOB and Vice-Chair of the OECD Corporate Governance Committee



She is commissioner of the Italian Securities and Financial Markets Authority (Commissione Nazionale per le Società e la Borsa – CONSOB) and associate professor of corporate law at Bocconi University, Milan (currently on leave). She is the author of several papers and contributions in the field of corporate and capital markets law published in Italy and abroad.

She is the Vice-Chair of the OECD Corporate Governance Committee and the Chair of the ESMA Shareholder Transactions Working Group chair.

## Ibrahim SANI, Senior Current Affairs Editor and Executive Producer, Astro AWANI



Ibrahim Sani is a name you can trust when it comes to news on tech, business, ventures, and finance. Joining AWANI in 2016, Ibrahim has since engraved his name in the TV & Digital broadcast industry with a myriad of business programmes namely Notepad, Niaga Awani, and Agenda Awani - all produced and hosted by him. He is the Senior Current Affairs Editor and Executive Producer for the organisation. Prior to being an anchor, Ibrahim was the primary presenter for business radio station BFM 89.9. There, Ibrahim hosted the station's flagship show, 'The Breakfast Grille' grilling policy makers, including CEOs and government officials. He also hosted 'The Morning Run'.

Ibrahim was a former investment banker with CIMB Investment. He was part of the team that saw key CIMB mergers & acquisitions of CIMB Niaga/Indonesia, CIMB Bahrain, and the discontinued CIMB-RHB-MBSB tripartite mega merger. In big data analytics, he was the pioneering team that oversaw the bank's migration from digital data, to analytics and behavioural intelligence. He currently produces and hosts Notepad, a show that focuses on the intersection between tech and business, with a splash of finance. Notepad speaks to captains of industry, up-and-coming startups, and organisations that bring meaningful impact to the community, and venture builders and private equity owners.

He is the primary Master of Ceremony of marquee Malaysian business events such as Invest Malaysia, Malaysia Institute of Accounts Conference, Khazanah Megatrends, and more. He also regularly hosts panel sessions hosted by corporates such as Asian Institute of Chartered Bankers (AICB), MavCap, Malaysian Debt Ventures, Bursa Malaysia, CIMB, Maybank, RHB Group, and more.

Education: Ibrahim holds a Bachelor of Accounting Honors degree from the International Islamic University of Malaysia (IIUM) and holds a post-graduate Advance Diploma from Chartered Institute of Management Accountants (CIMA) and AICPA. He is also a SAS Institute Certified Programmer.

## **Kerrie WARING, Chief Executive Officer, International Corporate Governance Network**



Ms. Kerrie Waring was appointed ICGN Chief Executive Officer in January 2014 where she leads ICGN's work programme around the world after joining the company in 2008 as Chief Operating Officer.

Ms. Waring is a regular public speaker representing the global investor perspective on how governance and stewardship contribute to long-term value creation, ultimately contributing to sustainable economies, societies and the environment. She actively engages with regulators, standard setters and other capital market participants and has written extensively on governance and stewardship matters.

Ms. Waring serves as a Member of the Japan Financial Services Agency's Council of Experts advising on corporate governance and investor stewardship reforms. She established the Global Network of Investor Associations in 2013 to convene the world's most prominent investor bodies. She also established the Global Stewardship Code Network, an international group of regulators and others responsible for Code development in 2016 – both of which she chairs.

Prior to her appointment to ICGN in 2008, Ms. Waring directed high profile initiatives as Corporate Governance Manager at the Institute of Chartered Accountants in England and Wales to highlight the important role corporate reporting and auditing play as part of the corporate governance ecosystem. Earlier, she was International Professional Development manager at the UK Institute of Directors, where she established IoD International and the Global Director Development Circle (now known as the Global Network of Director Institutes).

Ms. Waring is a lead author of the IFC's Global Director Training Toolkit (2002) which has helped establish governance associations around the world and co-authored the Handbook on International Corporate Governance (2004), among a series of other publications. She was named Rising Star of Corporate Governance by the Millstein School of Corporate Governance and Performance at the Yale School of Management (2008). A chartered company secretary and fellow of ICSA, she holds a BA honors degree in international business and Japanese.

## **Masamichi KONO, Trustee of the IFRS Foundation and Senior Advisor at MUFG Bank**



Mr. Masamichi Kono was appointed as a Trustee of the IFRS Foundation in July 2021.

He served as Deputy Secretary General of the Organisation for Economic Cooperation and Development (OECD) until October 2021, where his responsibilities included setting the strategic direction of OECD policy on environment, tax, trade and agriculture, along with leading financial and enterprise affairs. He oversaw initiatives on infrastructure and sustainable growth and represented the OECD at the Financial Stability Board.

Mr. Kono has held senior and executive roles at the Ministry of Finance and the Financial Services Agency of Japan. He served as Chairman of the International Organization of Securities Commissions (IOSCO) Technical Committee, and thereafter as Chairman of the IOSCO Board. He was also Co-chair of the Financial Stability Board's regional consultative group for Asia, and served as Chair of the IFRS Foundation Monitoring Board from 2013 to 2016.

## Boon Gin TAN, Chief Executive Officer of Singapore Exchange Regulation



Mr. Tan Boon Gin joined Singapore Exchange (SGX Group) as Chief Regulatory Officer on 15 June 2015. He now heads Singapore Exchange Regulation, an independent regulatory subsidiary of SGX, which undertakes all front-line regulatory functions to promote a fair, orderly and transparent market.

Before joining SGX Group, Mr. Tan was the Director of the Commercial Affairs Department of the Singapore Police Force. Prior to this, Mr. Tan held several appointments at the Monetary Authority of Singapore (MAS) including Director of the Enforcement Division, Director of the Corporate Finance Division and Executive Director of the Investment Intermediaries Department. Mr. Tan was seconded to MAS after serving as a District Judge at Singapore's Subordinate Courts.

Mr. Tan's earlier roles include serving as a Justices' Law Clerk at Singapore's Supreme Court and a Deputy Public Prosecutor at the Attorney General's Chamber, where he specialised in corruption and white collar crime, before leaving to practise at Messrs Sullivan & Cromwell in New York. He is a member of the Singapore Institute of Directors Council and serves on the Board of the Inland Revenue Authority of Singapore and SATA CommHealth.

## Mike LUBRANO, Managing Director, Valoris Stewardship Catalysts



Mr. Mike Lubrano is Managing Director of Valoris Stewardship Catalysts, a firm that helps investors and portfolio companies improve their corporate governance, investor stewardship and sustainability performance. He serves as a member of the faculty of the International Corporate Governance Network's (ICGN) Governance, Stewardship and Sustainability programme and the Certified Stewardship Professional - CSP® programme of StePs – the association of stewardship professionals. With George Dallas, Mr. Lubrano is the author of *Governance, Stewardship and Sustainability* (Second edition, 2022, Routledge and ICGN).

From 2007 to 2019, Mr. Lubrano was Co-Founder and Managing Director, Corporate Governance and Sustainability, at Cartica Management, LLC, an Emerging Markets fund manager with a concentrated, long-only portfolio of equity securities of publicly-traded companies. In this role he oversaw Cartica's ESG analysis and led its engagements with management teams and boards of directors of target and portfolio companies in Latin America, Asia, Europe and the Middle East.

Over the past two decades, he has worked with a scores of investors to integrate the consideration of ESG factors in their investment process in a structured and value-enhancing manner - developing bespoke tool kits, supporting internal capacity-building and conducting trainings for investment teams. Both as an investor and as a consultant, Mr. Lubrano has worked with innumerable company boards of directors and management to improve their corporate governance and sustainability practices and transparency to enhance firm value and respond to the evolving expectations of capital markets, investors and other stakeholders.

Mr. Lubrano co-founded the Latin America Corporate Governance Roundtable with Mats Isaksson of OECD and remains a frequent consultant to the OECD's Corporate Governance Committee. He served as a member of the Board of Directors of FIBRA ECO, a Mexican real estate investment trust focused on environmental and social impact and performance until 2022. From 1997 to 2007, Mr. Lubrano worked at International Finance Corporation (IFC), the private sector investment arm of the World Bank Group. There he established and led IFC's Corporate Governance Unit that developed the methodology for analyzing and improving the governance of portfolio companies that has now been adopted by virtually all development finance institutions. While at IFC, Mr. Lubrano served as advisor to the Ministry of Finance of Chile for the development of its corporate governance reforms and was one of the group of experts that designed Brazil's Novo Mercado.

He holds degrees from Harvard College (AB), Princeton University (MPA) and New York University School of Law (JD).

## Serdar ÇELİK, Head of Capital Markets and Financial Institutions, OECD



Mr. Serdar Çelik is Head of the Capital Markets and Financial Institutions Division at the Organisation for Economic Co-operation and Development (OECD). His main responsibilities include capital markets, corporate governance, financial education, financial consumer protection, insurance, pensions and state-owned enterprises. He leads the secretariat to the OECD's Committee on Financial Markets, Corporate Governance Committee and Insurance and Private Pensions Committee.

He was responsible for the 2023 review of the G20/OECD Principles of Corporate Governance, led the OECD capital market reviews of Italy and Portugal and is overseeing the ongoing reviews of Spain and Sweden. He has written extensively on corporate governance, institutional investors and capital markets. Prior to joining the OECD, he worked at the Capital Markets Board of Turkey and was responsible for reviewing corporate financial reports and overseeing IPOs, mergers and acquisitions.

## Julia TAY Partner, Asia-Pacific Public Policy Leader, EY



Ms. Julia Tay is the EY Asia-Pacific Public Policy Leader, with more than 20 years of experience in audit, commerce and government. She supports EY member firms in over 20 countries with respect to public policy. This includes continuous engagement with regulators and key stakeholders with the aim of shaping public policies that enhances corporate governance for the public interest.

Ms. Tay is also an EY representative on the Global Public Policy Committee comprising the six largest networks of accounting firms. In this role, she works with regulatory groups to improve audit quality globally.

Prior to joining EY, Ms. Tay spent more than seven years with Singapore's Accounting and Corporate Regulatory Authority (ACRA), the national regulator of companies and public accountants, where she last served as Deputy Chief Executive.

Ms. Tay earned a bachelor's degree in Accountancy from Nanyang Technological University.

## Michael TANG, Head Listing Policy & Product Admission | Head Sustainable Development Office | SGX RegCo

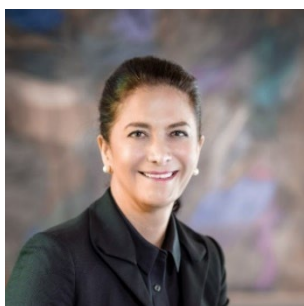


Mr. Michael Tang is the head of Listing Policy & Product Admission at Singapore Exchange Regulation (SGX RegCo), a subsidiary of Singapore Exchange (SGX) that undertakes frontline regulatory functions. He oversees listing policy and rules development and has oversight of the listing admission of non-equity products, including debt securities, structured products and exchange traded funds.

Mr. Tang leads SGX's efforts to promote sustainability across stakeholder groups and was a judge for the Singapore Sustainability Reporting Awards organised by the Singapore Institute of Directors.

Mr. Tang graduated from the National University of Singapore with a Bachelor of Laws degree and is admitted to the Singapore bar.

## Datuk Shireen MUHIUDEEN, Founder Corston-Smith Asset Management



Datuk Shireen Muhiudeen career spans over 30 years in the financial services and corporate sectors, with a strong track record in Emerging Asia Equity Markets. She was the founder, managing director and principal fund manager of Corston Smith Asset Management, an independent asset management company that was an early signatory to the United Nations Principles for Responsible Investment (“UNPRI”), a position she held from 2004 to 2019. Prior to that, Datuk Shireen was the CEO of AIG Investment Corporation (Malaysia).

A strong advocate of Corporate Governance best practices and Environment, Social and Governance (“ESG”) activism, she has served on several Boards and Board Committees in public-listed companies including as Non-Executive Chairman of Bursa Malaysia. She also served as an Independent Non-Executive Director of AMMB Holdings Berhad, HSBC Bank Malaysia Berhad, Integrex Berhad, and Encorp Berhad. She was a member of the Economic Action Council, chaired by the Prime Minister as well as a Board Member of the Federal Land Development Authority (“FELDA”).

In recognition of her work in the industry, she was named one of the 25 most influential women in the Asia-Pacific region for asset management by Asian Investor, a regional publication, in June 2011. In March 2014, she was honoured by Forbes Asia as one of the 50 Asia’s Power Businesswomen 2014.

Datuk Shireen Muhiudeen holds a Master of Business Administration from Loyola Marymount University, United States and Bachelor of Science in Business Administration from the University of Southern California, United States.

## Pei Huiqi, Deputy Director of International Cooperation Department, Shenzhen Stock Exchange



Mr. Pei Huiqi is responsible for SZSE’s overseas cooperation and marketing. With engagement in QFII scheme, Shenzhen-Hong Kong Stock Connect and SZSE’s ETF Connectivity with Hong Kong, Japan and Singapore, Mr. Pei has long experience of opening-up of A-share market to overseas investors. Mr. Pei is also responsible for SZSE’s cooperation with overseas exchanges and international organization. Mr. Pei worked for China Securities Regulatory Commission (CSRC) on a two-year secondment and participated in registration-based IPO reform and other reform projects for Chinese capital market.

## Emi ONOZUKA, CEO of Eminent Group Ltd.



Ms. Emi Onozuka is known as a governance, stewardship and corporate sustainability expert. She sits on the board of Musashi Seimitsu Industry and Daiwa Asset Management and is currently the CEO of Eminent Group Ltd. Previously, she was the COO at Japan Catalyst, Inc. (2020-2022) and held various roles at Goldman Sachs Asset Management (2000-2020) and J.P. Morgan (1998-2000). At GSAM Japan, she headed the Stewardship Responsibility Group leading research in ESG and conducted company research and engagements.

Currently, Ms. Onozuka sits on the Expert Panel on Sustainable Finance established by Japan Financial Services Agency and Study Group on Disclosure Policies for Non-financial Information by Ministry of Economy, Trade and Industry. She is also active in industry initiatives: a leader for the Japan Chapter of ISSB-SASB Fundamentals of Sustainable Accounting, steering member for Japan Stewardship Initiative as well as the chairperson for Future Design Initiative by Science and Finance (FDSF). Ms. Onozuka published her first book “Connecting Corporate Sustainability and Sustainable Finance” in July, 2023.



## **Jonathan LABREY, Chief Connectivity and Integrated Reporting Officer. IFRS Foundation**

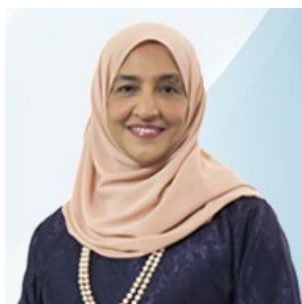


Jonathan Labrey is Chief Connectivity and Integrated Reporting Officer at the IFRS Foundation, leading the organization's influencing strategy with policymakers and regulators. He has over 17 years of experience working in public policy, corporate governance and regulation in the accountancy and corporate reporting fields.

Mr. Labrey was responsible for global policy and strategy at the IIRC from 2012-2021. During this time, he developed a particular expertise in Asian markets, having worked across the region while living in Singapore. He has developed a deep understanding of capital market and corporate governance issues, working closely with businesses, investors, regulators and accountancy professional bodies.

Mr. Labrey led the public affairs and policy team at the ICAEW from 2004-10. From 2010-2012 he was head of communications at the UK's Financial Reporting Council. He graduated in Law from King's College London and started his career in the UK Parliament as an advisor to several Members of Parliament.

## **Salmah Bee MOHD MYDIN, Executive Director, Market Development, Securities Commission Malaysia**



Salmah Bee Mohd Mydin is the Executive Director of Market Development at the Securities Commission Malaysia (SC) responsible for policy formulation in the areas of sustainability, corporate governance, investment product development along with the securities and derivatives development. An important focus of the SC's agenda is the development of a capital market that is inclusive and sustainable, and Salmah leads a team that is responsible for formulating initiatives to enhance market efficiency, vibrancy and competitiveness. Salmah's previous experiences within regulatory function include investigation, supervision and authorisation.

## **Julian Mahmud HASHIM, Chief Regulatory Officer, Bursa Malaysia**



Mr. Julian Mahmud Hashim is an advocate & solicitor of the High Court of Malaysia and was a founder partner of a leading Kuala Lumpur law firm.

In his 25 years of legal practice, Mr. Hashim advised on all aspects of corporate transactional work including international and domestic mergers and acquisitions, take overs and capital market transactions. Mr. Hashim also advised his clients on their on-going reporting obligations, corporate governance requirements and other compliance issues arising under Malaysian capital market laws and regulations as well as general corporate commercial law matters. Mr. Hashim was also appointed as a member of the Disciplinary Committee of the Advocates & Solicitors Disciplinary Board of the Malaysian Bar for a number of years while

he was in active legal practice. He joined Bursa Malaysia on 11 January 2021.

## **Dato' Dr. Nik Ramlah Nik MAHMOOD, Board member of Permodalan Nasional Berhad, Amanah Saham Nasional Berhad, AXIATA Group Berhad and Perbadanan Insurans Deposit Malaysia**



Dato' Dr. Nik Ramlah Nik 'Mahmood has retired as Deputy Chief Executive of Securities Commission Malaysia ("SC") in March 2016. She was appointed Deputy Chief Executive of the SC and member of the Commission on 1 April 2012. She joined the SC in 1993 as Manager of Law Reform and went on to become Director of the Policy and Development Division in 1997. In 2008, she was made Managing Director and Executive Director of the Enforcement Division. Prior to joining the SC, Dato' Dr. Nik Ramlah was an Associate Professor at the Faculty of Law, University of Malaya.

Dato' Dr. Nik Ramlah has been instrumental in developing many areas of the capital market. She has extensive experience in areas ranging from regulatory policy, legal reform, product and market development, corporate governance, Islamic capital market, investor education and enforcement.

Dato' Dr. Nik Ramlah Nik Mahmood is a member of the Board of Directors of Perbadanan Insurans Deposit Malaysia, the Securities Industry Development Corporation and Amanah Saham Nasional Berhad.

## **Chun Wee CHIEW, Regional Policy Lead, Asia Pacific, Association of Chartered Certified Accounts (ACCA) and Board member of the International Auditing and Assurance Standards Board (IAASB)**

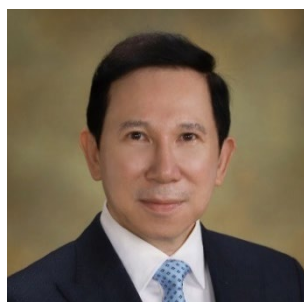


Mr. Chun Wee Chiew is the regional policy and insights lead for ACCA, tasked with supporting its professional insights, advocacy and policy work across Asia Pacific. He works with key stakeholders to identify and drive new research initiatives that provide evidence-based policy and thinking impacting the business community and profession, demonstrating ACCA's regional and global reach and public values. Mr. Chiew is a regular speaker and panel chair on topics ranging from talent strategy, evolution of corporate reporting, integrated thinking, sustainability, the evolving role and skillset of finance leaders, and the value of audit.

Mr. Chiew is a board member on the IAASB from 2018 to 2023 and serves as taskforce member on a variety of key IAASB projects including (firm level) quality management and proposed standard for audits of less complex entities. Chun Wee also serves on various committees including the IR Steering Committee under MIA, Working Committee for international standards adoption under AFA, Audit Group under CAPA, Steering Committee for the Singapore Stewardship Principles for Responsible Investors under Stewardship Asia.

Prior to joining ACCA, Mr. Chiew was a key member of the Professional Practice Department of a Big Four accounting practice, where he focused on audit methodology and regularly delivered internal and external trainings on auditing and quality management matters. He has more than a decade of experience in public accounting and has worked in audits of and special assignments for multinationals and local listed companies.

## **Dato' Sri Hean Leng TAI @ Hean Leng TEK, Managing Director and CEO of Malaysia Steel Works (KL) Berhad**



Dato' Sri Hean Leng Tai was appointed as an Executive Director of Masteel on 25 April 1994. He is also the Managing Director/ Chief Executive Officer of Masteel. He obtained a Bachelor of Science degree in Mechanical Engineering from the University of Southern California in 1987 and a Master's degree in Finance from the University of Hull, United Kingdom in 1993. He began his practical training in 1987 as a Plant Manager in the manufacturing of Liquefied Petroleum Gas ("LPG") pressure vessels for the oil and gas industries.

He has been involved in the formulation and implementation of Masteel's corporate strategies including corporate planning, business expansion and operations. He has more

than 35 years of business experience in the iron and steel industry. Dato' Sri Tai Hean Leng sits on the Board of MS Express Sdn Bhd which is the wholly-owned subsidiary of Masteel. He also sits on the Board of Bio Molecular Industries Sdn Bhd, an associate company of Masteel and several private companies in Malaysia.

Dato' Sri Tai Hean Leng is a member of the board of the Malaysia Steel Institute ("MSI") and he is the Vice President of the Malaysia Steel Association ("MSA"). Dato' Sri Tai was appointed as Vice Chairman of Sustainable Development & Climate Change Committee ("SDCC") of the Federation of Malaysian Manufacturers ("FMM") on 2 March 2023.

## **Yuen Teen MAK, Professor of Accounting, National University of Singapore**



Professor Yuen Teen Mak is an professor of accounting and former Vice Dean of the NUS Business School, National University of Singapore, where he teaches corporate governance. He holds first class honours, master and PhD degrees in accounting and finance and is a fellow of CPA Australia. He was the founder and director of the first corporate governance centre in Singapore at the National University of Singapore. Prof. Mak has also held positions of Asia-Pacific or Singapore head of research in major consulting firms.

Prof. Mak has served on key corporate governance committees in Singapore developing and revising codes of corporate governance for listed companies and not-for-profit organisations. He has also been involved in developing several corporate governance ratings and scorecards and has chaired judging panels for corporate governance-related awards in Singapore and the region. Prof. Mak's recent reports and research on sustainability cover topics such as linking ESG factors to executive remuneration, sustainability governance structures and practices, board oversight of climate risks and opportunities, materiality assessment of ESG factors, and sustainability assurance.

He has published research on corporate governance and accounting in academic journals such as Accounting Horizons, British Accounting Review, International Journal of Accounting, Journal of Accounting and Public Policy, Journal of Business Finance and Accounting, and Journal of Corporate Finance. He has also edited a book on corporate governance in Asia and adapted US financial accounting textbooks for Singapore.

Prof. Mak has served on boards of several large not-for-profit organisations in Singapore, including as board chairman, and on audit committees of large not-for-profit organisations in Singapore and in UN funds based in New York. He also served as a member of the Governing Council of the Singapore Institute of Directors from 2000 to 2005. He is currently a member of the international advisory board of the Hawkamah Institute of Corporate Governance in Dubai and senior adviser and member of the advisory board of the Vietnam Independent Directors Association.

## **Alejandra MEDINA, Capital Markets and Financial Institutions, OECD**



Ms. Alejandra Medina (PhD) is a Financial Economist in the Capital Markets and Financial Institutions Division of the OECD Directorate for Financial and Enterprise Affairs. She leads the work on capital markets and is also responsible for the strategic design and implementation of the division's programmes on corporate governance to enhance relations with partner countries in Asia. She conducts work on capital markets and corporate governance issues, including corporate access to finance, institutional investors, ownership structure and market structures. She has published extensively on the ownership structure of listed companies around the world, and the functioning of capital markets and the conditions for companies' access to market-based finance.

Prior to joining the OECD, Dr. Medina taught Corporate Finance at the University of British Columbia in Canada. She served previously as member of the capital markets advisory team at the Chilean Ministry of Finance, and worked as a financial analyst and corporate bond trader at Provida, a Chilean pension fund manager.

She holds a Ph.D. in Finance from the University of British Columbia (Canada), a M.Phil. in Financial Economics and a B.A. in Business Economics from the Pontificia Universidad Católica (Chile).

## **Naoyuki YOSHINO, Professor Emeritus-Keio University of Tokyo Japan, Director Financial Research Center FSA, Former Dean & CEO Asian Development Bank Institute (ADBI)**



Dr. Naoyuki Yoshino is Professor Emeritus at Keio University, Tokyo, Japan, and from 2014 until 2020 he was Dean & CEO of the Asian Development Bank Institute (ADBI). He obtained his Ph.D. from Johns Hopkins University (United States) in 1979. Dr. Yoshino has been a visiting scholar at the Massachusetts Institute of Technology (United States) and a visiting professor at various universities including the University of New South Wales (Australia), Fondation Nationale des Sciences Politiques (France), and the University of Gothenburg (Sweden). He has also been an assistant professor at the State University of New York at Buffalo (1979-1981), an associate Professor at GRIPS (1982-1990) and an economics professor at Keio University (1991-2014).

Dr. Yoshino's professional career includes membership in numerous government committees. He was named Director of the Japan Financial Services Agency's (FSA) Financial Research Center (FSA Institute) in 2020. He was appointed as Chair of the Financial Planning Standards Board in 2007. He served as Chairperson of the Japanese Ministry of Finance's Council on Foreign Exchange as well as its Fiscal System Council (Fiscal Investment and Loan Program Section). Additionally, he was a Board Member of the Deposit Insurance Corporation of Japan and President of the Financial System Council of the Government of Japan. He was nominated for inclusion in Who's Who in the World for 2009, 2013, and 2020.

He obtained honorary doctorates from the University of Gothenburg (Sweden) in 2004 and Martin Luther University of Halle-Wittenberg (Germany) in 2013. He also received the Fukuzawa Award in 2013 for his contribution to research on economic policy. He served as the T20 Japan, Lead-chair during Japan's Presidency of the G20-2019 meetings. He was also the Lead Co-chair of the T20 Infrastructure and Financing Task Force and advised on the handover to Saudi Arabia's presidency in 2020 and Italy's Presidency in 2021.

He is nominated as a Top 10 scholars in green finance based on recent publications by Energy Policy in 2021 and as a Top 2 scholar in green finance by Renewable Energy (journal) in 2022.

## **Amit TANDON, Founder and Managing Director, Institutional Investor Advisory Services India**



Amit Tandon is the founder Institutional Investor Advisory Services India Limited (IIAS) and its managing director since July 2011.

Before IIAS, Amit was the managing director and CEO of Fitch Ratings: India from October 2001 to June 2011. Prior to joining Fitch, he was with the ICICI group for 17 years (from May 1984 – September 2001), where he rotated through various roles and businesses including project finance, leasing, and the merchant banking division. His last role with the ICICI group was as head of investment banking at ICICI Securities.

Amit is a member of the SEBI advisory committee on ESG and their committee to review the takeover code. He has been a member of various other committees, including the Kotak Committee on Corporate Governance, the Reserve Bank of India's Technical Advisory Committee on Money, Foreign Exchange and Government Securities Markets, a member of one of the working groups convened by the Ministry of Corporate Affairs to review comments received on the Companies Act and a member of the disclosure sub-group on the Ministry of Finance's Task Force on Sustainable Finance. He is a member of the governing body of the Foundation for Audit Quality.

Amit studied economics at St Stephens College, Delhi and has an MBA from the Faculty of Management Studies, Delhi and has an MPhil degree from the University of Cambridge, UK.

## **Abu ROHMAN, Deputy Director of Issuer and Public Company Supervision, Financial Services Authority OJK, Indonesia**



Deputy Director of Issuer and Public Company Supervision at Indonesia Financial Services Authority (Otoritas Jasa Keuangan/OJK) since September 1, 2023.

Responsible for monitoring and reviewing information disclosure and reporting from issuers as well as carrying out investigations into suspected violations committed by issuers.

In 2009, completed Master of Commerce (Applied Finance) in The University of Queensland, Australia.

## **Pensri SUTEERASARN, Advisor to the Thai Listed Companies Association**



Ms. Pensri Suteerasarn is the Vice Chair of ASEAN CSR Network. She is also the Advisor of the Thai Listed Companies Association and has held her appointment since 2006. TLCA has been playing an active role in the capital market and social economic development of Thailand as it strives to create among the public companies, an understanding of doing business in accordance with international standards and best practices.

Prior to joining TLC, Ms. Suteerasarn was a Consultant with the Thai Ministry of Finance. Before that, she was an Associate Director, Investment Banking with Dresdner Kleinwort Benson. Earlier in her career, she was a Manager, Investment Banking with the Swiss Bank.

## **Devanesan EVANSON, CEO of the Minority Shareholders Watch Group in Malaysia**

Devanesan Evanson is CEO of the Minority Shareholders Watch Group in Malaysia. He was with Bursa Malaysia for 18 years prior to his retirement in 2010. In 1992 he set up its internal audit function and served as head of internal audit and risk management for 10 years. He also served as the exchange's chief regulatory officer and chief market operations officer. Following his retirement, he spent two years with EY as a director in the firm's advisory services practice, specialising in corporate governance, internal controls and risk management. He was also a regular speaker and trainer on corporate governance, risk management and internal controls.

## **Dato' Ami MORIS, 30% Club Malaysia**



Dato' Ami Moris is the Chairman of 30% Club Malaysia. She has recently retired from the role of the Chief Executive Officer of Maybank Kim Eng Group, the investment banking arm of Malayan Banking Berhad (Maybank) where she was responsible for the Investment Banking and Investment Management businesses across MKE's ten-country regional platform.

Under her leadership, Maybank IBG became ASEAN's largest equities franchise and was voted Best Broker in Southeast Asia for eight consecutive years. In Malaysia, she guided the business from a Bottom 10 position to Top 3, while being consistently voted Best Brokerage in Malaysia.

Prior to her appointment as CEO, Maybank IBG, Dato' Ami Moris served as its Chief Operating Officer from 2015, overseeing the functions of the office of the Chief Executive Officer, Maybank IBG driving business strategy and management of the 10-country operating platform, covering ASEAN-6, Hong Kong, India, United Kingdom and USA. Before joining Maybank IB, Dato' Ami Moris was with Kenanga Investment Bank Bhd which she joined in 2001.

Dato' Ami Moris holds a Master's degree in History and Philosophy of Social and Political Science as well as a Bachelor of Arts in Mathematics and Politics, both from University of Essex, UK.

### **Carolina PALUELLO, CEO, Arabesque AI**



Ms. Carolina Paluello is the CEO of Arabesque AI, a technology company that empowers portfolio managers to build hyper customised portfolios, at a fraction of the cost and time. Aether, Arabesque AI's cloud based digital platform, brings AI investment techniques and sustainability expertise to investors. Arabesque AI's vision is to leverage technology and AI to enable investors express their preferences.

Prior to joining Arabesque AI, Ms. Paulello was Global Head of Product, Solutions & Quant at Schroders. She was involved in several technology projects, including mass customisation and block-chain technology to deliver personalised investment tokens.

In 2013, she joined Lombard Odier IM as Global Head of Solutions where she focused on sustainability long before it became a prominent trend. She led the integration of ESG across asset classes and built some of the first SDG-aligned thematic investment propositions.

Ms. Paulello has an extensive quant background and worked in Bob Litterman's quantitative team at GSAM for almost a decade. She started 20 years ago with factor-based investing that has now evolved into more adaptive AI models.

Ms. Paulello holds a Phd in Finance from London Business School, an MBA in Finance from the Université Catholique de Louvain and a BSc in Economics from Université Libre de Bruxelles.

### **Suresh Kumar DASS, Vice President and General Manager of Malaysia Design Center, Intel Corporation**



Mr. Suresh Kumar Dass is the Vice President and General Manager of Malaysia Design Center, Intel Corporation. He leads a team of design engineers in developing cutting edge hardware and software solutions for Client & Server products manufactured on various process nodes and technologies. He has over 20 years of experience building high performance teams that operate globally. Collaborates extensively with the external ecosystem - universities, government bodies and industry partners to drive meaningful innovation through technology.

Mr. Dass holds a Bachelor in Electrical & Electronics Engineering from Universiti Sains Malaysia and a Master's in Business Administration from University of South Australia.

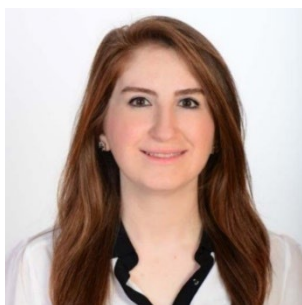
### **Charlotte WOLFF-BYE, Vice President and Chief Sustainability Officer, Petronas**



Ms. Charlotte Wolff-Bye joined PETRONAS as Vice President and Chief Sustainability Officer in June 2021. Prior to joining PETRONAS and relocating to Kuala Lumpur, Malaysia, Ms. Wolff-Bye helmed the role of Vice President Sustainability in London, United Kingdom, at Norwegian multinational energy company, Equinor, with key efforts that include delivering the company's first sustainability strategy to steer the company's low carbon focus.

With professional experience across many industry sectors, Wolff-Bye has been a champion of corporate sustainability practices. She currently serves on the board of trustees of the UN Environment Programme World Conservation Monitoring Centre (UNEP-WCMC), Cambridge, United Kingdom.

## **Tugba MULAZIMOGLU, Capital Markets and Financial Institutions, OECD**



Ms. Tugba Mulazimoglu is a Policy Analyst at the OECD and has been working in the Capital Markets and Financial Institutions Division of the OECD Directorate for Financial and Enterprise Affairs for five years. She has worked extensively on capital markets and corporate governance issues. Her recent work focuses on the impact of the COVID-19 crisis on capital markets and corporate governance practices, in particular the trends in corporate bond markets and public equity markets, and on the implications of climate change on corporate governance. She has been part of the OECD team advising Italy, Portugal, Croatia and Romania on how to improve their capital markets.

Prior to joining the OECD, Ms. Mulazimoglu has been contributing to the management of the Turkish government debt at the Ministry of Finance. She holds a Master Degree of Banking and Finance from Anatolian University, and a B.S. in Mathematics and minor degree in Economics Policy from the Middle East Technical University of Turkey.

## **David GERALD, Founder, President & CEO SIAS, Singapore**



Mr. David Gerald is the Founder, President and CEO of Securities Investors Association (Singapore) or "SIAS". He founded SIAS in 1999 to successfully contest the freezing of shares worth US\$5 billion of 172,000 Singapore investors in 112 Malaysian listed companies by the Malaysian government in 1998.

Mr. Gerald graduated from the University of Singapore in 1970 with an honours degree in Law. In 1972, he joined the Singapore Government Legal Service as Magistrate, Coroner, Deputy Public Prosecutor, and State Counsel. He had served as State Counsel in the Ministry of Labour, Ministry of Social Affairs (Legal Aid Bureau), Ministry of Defence and in private practice spanning over 30 years. Mr. Gerald received the Special Achievement Award by Singapore Exchange (SGX) in 2009 for championing individual investors' interest, advocating corporate governance and investor education. He was appointed in 2010 by the Monetary Authority of Singapore (MAS) to the Singapore Corporate Governance Council and as well in the current Council, tasked to review the Corporate Governance Code. In 2012, he was also appointed by MAS to serve on the Financial Advisory Industry Review (FAIR) panel to review the financial advisory industry. He has also been appointed to the Listing Advisory Committee of SGX.

Besides founding SIAS, he also co-founded Medical Legal Society (1973) for lawyers and doctors; The Ex-National Soccer Players Club (1976) and was President of United Nations Association, Singapore (1975 – 1976) and APEX Club (East) (1972).

## **Philippe DIRCKX, Managing Director and Head of Fixed Income in ASIFMA**



Mr. Philippe Dirckx is an international banking executive with broad experience in banking, technology, and covering financial markets from trading to post-trade. He has also been recognised as an industry expert on market infrastructure developments with his focus being on the Asian region for the past 20 years.

Before joining us at ASIFMA, Mr. Dirckx was the Founder and Managing Director of Senfinasia, providing consulting services to market infrastructures, financial institutions and technology companies. Prior to this, he was Managing Director, Head of Markets & Initiatives Asia Pacific at SWIFT, and led a team of industry experts responsible for driving the execution of SWIFT's strategy in the region. Mr. Dirckx was also the Programme Director for Australia's New Payment Platform (NPP) responsible for the delivery of SWIFT infrastructure to the industry. Before joining SWIFT, he was Managing Director and Regional Head of Intermediaries and Market Infrastructures with Citi Securities Services for Asia Pacific.

## **Jhinyoung SHIN, President, Korea Capital Market Institute**



Dr. Jhinyoung Shin is the President of Korea Capital Market Institute, premier capital markets think-tank in Korea while taking a leave of absence from the position of Professor of Finance of School of Business, Yonsei University in Korea. He was a former president of Korea Corporate Governance Service, which carries out ESG evaluation, proxy advisory service and policy research to promote the sustainability of Korean firms and the development of Korean capital market. Dr. Shin served as a president of Korea Securities Association and was also a chairman of Fair Disclosure Committee of KOSDAQ until June 2022.

Dr. Shin's main areas of research and expertise cover corporate finance, corporate governance, investment and market microstructure. He has provided his expertise on investment and risk management for institutions in both public and private sectors. He has also been deeply involved in the asset management of National Pension Service as a chairman of Performance Evaluation and Compensation Committee. Dr. Shin has served in various government committees in Financial Service Commission, Ministry of Strategy and Finance, Ministry of Health and Welfare, and Financial Supervisory Service. He was also a board member of Mirae Asset Securities Co., NICE Holding Co., and Yuanta Securities Co.

He started his academic career as an Assistant Professor of Finance in Hong Kong University of Science and Technology, and he was also invited as a Visiting Senior Fellow in National Singapore University, and Singapore Institute of Management. Dr. Shin graduated from Seoul National University in 1985 with B.A. degree of Economics, and earned an M.A. degree of Economics from the same university in 1987. He received a PhD in Finance from Carnegie Mellon University in 1993 while he was a recipient of Sloan Foundation Fellowship.

## **Ada INGAWANIJ, Director, Audit Committee, Governance and ESG Committee, Thai Credit Retail Bank**



Ada has over 20 years of experience in capital market, investment and banking in Thailand. During that time, she led teams of Debt Capital Market, Financial Institutions Banking Relationship, Marketing and Sales at ABN AMRO Bank, HSBC and The Royal Bank of Scotland. Areas of expertise include Debt Capital Markets, Fund raising, Wealth management, Wholesale banking products, Treasury Products, Foreign Exchange and Derivatives. Trained as a portfolio manager while working in Reserves Management at Bank of Thailand for the early part of her career, she actively participated in assisting the development of the Thai Bond Market post 1997 financial crisis while working in the Thai financial market.

Ada has served as a member of Investment Advisory Team since 2009 for The Thai Red Cross Society, was Board of Director of Thai Bond Market Association in the early 2000's and participated as SEC Committees Members on several working groups such as Sustainability of Thai listed companies, Bond Market Development etc.

During 2015-2018, Ada was Executive Vice President of Thai Institute of Directors with direct responsibility to oversee Director Development, Research and Policy Departments. The focus of this position was on uplifting Corporate Governance Development in Thai Capital Market through Research, Best Practices, raising awareness and upgrading Corporate Governance Scorecards.

She has since been independent director and adviser with focus on Governance, Leadership and Finance. Her key roles included senior adviser to the IFC in establishing Myanmar and Vietnam Institute of Directors and Board of Director for Sukhumvit Asset Management, a leading non-performing loans management company in Thailand.

Ada currently serves as director in the following:

- Director, Audit and ESG Committee, Thai Credit Bank Plc
- Director, Audit and Nomination Committee, Thai Reinsurance Plc.
- Director and Audit Committee, Thonburi Bumrungruang Hospital



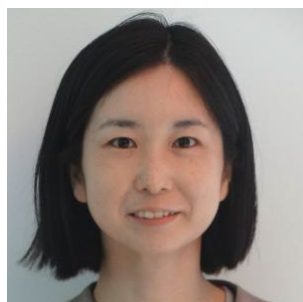
- Investment Advisory Committee, The Thai Red Cross Society
- Director, Foundation for Public Policy and Good Governance

### **Tran Trong Kie, Deputy Director of Bond Market Department, Hanoi Stock Exchange**



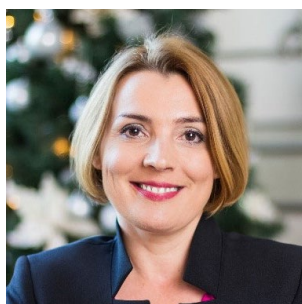
Mr. Tran Trong KIEN has been working as a Deputy Director of bond market department, Hanoi Stock exchange since 2020. He has a master's degree in finance, and a CFA certificate. Between 2018 and 2020, Mr. Tran Trong KIEN worked as a Deputy Head at the research department in the Hanoi Stock Exchange.

### **Akiko SHINTANI, Senior Policy Analyst, Capital Markets and Financial Institutions, OECD**



Ms. Akiko Shintani is a Senior Policy Analyst at the OECD. Her responsibilities include supporting corporate governance initiatives in the ASEAN region and preparing policy papers for discussion at the OECD Corporate Governance Committee. Prior to joining the OECD, she worked at the Permanent Delegation of Japan to the OECD and facilitated and monitored the implementation of projects including corporate governance and financial markets in Asia. She started her career at the Financial Services Agency of Japan, where she was part of the team for strategy planning on policies for sustainable finance. She holds a Master of Public Policy from the University of Oxford and a Juris Doctor's degree from the University of Tokyo.

### **Vladislava Ryabota, Senior Corporate Governance Officer, International Finance Corporation (IFC) - World Bank Group**



Ms. Vladislava (Slava) Ryabota is a key member of IFC's Corporate Governance Leadership Team and the center point of contact for CG investment support in East Asia and Pacific. Ms. Ryabota joined IFC in 1997 and worked in a number of corporate governance advisory projects and was covering investment operations in Europe and Central Asia. She specializes in assessment of corporate governance practices of banks, board evaluation, family business governance, governance of funds and SMEs, and has been regularly providing trainings for directors and corporate secretaries. Ms. Ryabota graduated from the Law Faculty of Kyiv National Taras Shevchenko University in 1993. She continued her education at Essex University, UK. She holds a PhD degree and is a mediator accredited by

the Centre for Effective Dispute Resolution in UK. She is a professional trainer and the author of a number of books and articles on corporate governance, commercial law and mediation.

### **Iza Espiritu, Assistant Director, SEC Philippines**



Iza Marie C. Espiritu, a lawyer, is currently the Assistant Director of the Corporate Governance and Finance Department's Corporate Governance Division within the Securities and Exchange Commission Philippines (SEC Philippines). From 2019 to 2023, Atty. Espiritu was actively involved in handling corporate governance matters, recommending policy measures for the SEC Philippines to promote sustainability and good corporate governance practices and principles. Aside from that, Atty. Espiritu also participates in inter-agency and private sector meetings, local and international, and provides lectures in relation to corporate governance and sustainability reporting in a local setting. She represents her Department to the ASEAN Capital Markets Forum Working Group D on matters pertaining to corporate

governance, the SEC Philippines being the Secretariat of the said Working Group. Atty. Espiritu earned her Bachelor of Laws Degree from the University of East Manila, Philippines. She also has a specialized certificate from an executive education programme, which is the “Cambridge Fintech and Regulatory Innovation (CFTRI) Programme” from the Cambridge Centre for Alternative Finance (CCAF), University of Cambridge Judge Business School.

## **Amar GILL, Secretary General Designate of the Asian Corporate Governance Association**



Amar Gill is Secretary General Designate, and will be responsible for directing ACGA's research, advocacy and educational work in 12 Asia-Pacific markets, as well as for overall management of the association.

Amar has been a passionate advocate of good governance in the region for over 20 years and was a council member of ACGA from 2005 to 2008. From 1995 to 2018, he had been with CLSA, a Hong Kong-based regional securities company where he was responsible for thematic research; among various reports, Amar was co-author of the CLSA-ACGA CG Watch reports from 2001 to 2014. He won equity research awards from publications including Asiamoney, Euromoney and Institutional Investor at CLSA, and rose to become Head of Asia

Research. In the early years of his career prior to joining CLSA, Amar held positions at Chemical Bank in Singapore as well as Southern Bank and Rashid Hussain Berhad in Malaysia.

Amar joined BlackRock in 2018 where he was Head of Investment Stewardship for APAC, leading the largest regional stewardship team of 20 persons and oversaw engagement and voting in the region. In 2023, Amar led the team to produce a report titled “Board Independence in Asia Pacific: A stewardship perspective”, highlighting the significant governance issues in markets characterized by dominant controlled companies. He has been a member of the Hong Kong Securities and Futures Commission Public Shareholder Group since 2020.

Amar graduated with a First Class degree in Philosophy, Politics and Economics and completed a Masters thesis in ethics from Oxford University, England. Mr. Allen is the Secretary General of the Asian Corporate Governance Association (ACGA) and is responsible for overall management of the association, as well as directing ACGA's research, advocacy and educational work in 12 Asia-Pacific markets. Prior to the establishment of ACGA in mid-1999, Mr. Allen acted as a consultant for multinational companies, carrying out customised research on mainly finance-related topics, including corporate governance. From 1992-95 he worked for the Economist Intelligence Unit (EIU) as editor of Business Asia, a regional management newsletter, and was a contributor to The Economist magazine from 1994-96. Mr. Allen began his career in the late 1980s as a reporter for the South China Morning Post in Hong Kong. From 2006 to 2010, Mr. Allen was appointed to the Listing Committee of the Stock Exchange of Hong Kong. From 2001 to 2007, he served on a new advisory committee, the Public Shareholders' Group, formed by the Hong Kong Securities and Futures Commission. Mr. Allen is a graduate of the Australian National University, Canberra, where he received a BA (Honours) in political science and Chinese language. He furthered his Chinese studies during a two-year period as a student in Taiwan in the early 1980s.

## **Ha Thi Thu Thanh, Chairperson of VIOD and Deloitte Vietnam**



Ms. Ha Thu Thanh is the Chairperson and one of the founders of Deloitte Vietnam. She has over 35 years of experience in the field of accounting and auditing, including more than 27 years of experience in corporate governance and providing quality control of services to many large corporations of Vietnam, multinational companies, foreign invested enterprises and listed companies. In addition to her current position at Deloitte, Madam Thanh holds key roles in various social organizations such as Vietnam Chamber of Commerce and Industry (VCCI), Vietnam Business Council for Sustainable Development (VBCSD), Vietnam Corporate Governance Initiative (VCGI), Ho Chi Minh City Stock Exchange's Market Development Advisory Council, Vietnam Women's Union (VWU), Center for Social Initiatives Promotion (CSIP), Vietnam Association of Certified Public Accountants (VACPA), Vietnam Association for Women Entrepreneurs (VAWE), Hanoi Association for Women Entrepreneurs (HNEW). Ms. Thanh is also a prestigious lecturer who teaches accounting and auditing courses for government departments and universities. At the same time, she also actively participated in the Committee for the preparation of Auditing Standards and pioneered in applying the International Financial

Reporting Standards (IFRS) for businesses in Vietnam. She is one of the first Vietnamese to study and hold a Master of Business Administration from University of Hawaii, USA. She also holds a number of significant industry qualifications, including a Bachelor of science in Finance and Accounting, a Bachelor of Law, and Certified Public Accountant in Vietnam and Australia. She also has Certificate in Legal Practice.

### **Rasmimi RAMLI, Executive Director of Sustainability, Digital Economy & Reporting at Malaysian Institute of Accountants**



Ms. Rasmimi Ramli is the Executive Director of Sustainability, Digital Economy and Reporting of MIA. She leads the sustainability and digital economy initiatives including the implementation of the MIA Digital Technology Blueprint. She is also responsible for risk management and customised learning functions in MIA. Ms. Ramli is a member of the Government Accounting Standards Advisory Committee, a committee that develops the Malaysian Public Sector Accounting Standards (MPSAS) and a member of the Federal Statutory Bodies MPSAS Application Committee. She is also a member of the MFRS Application and Implementation Committee (MAIC) and she sits in various working groups and task forces of the Malaysian Accounting Standards Board (MASB). She was a technical advisor of the IPSASB from 2013 to 2015 and she provided technical assistance to the World

Bank Group on IFRS transition projects. Prior to joining MIA, she spent 9 years in audit with major firms in the UK and Malaysia and was an internal auditor with Maxis Berhad. Ms. Ramli graduated from University of Wales, Cardiff, UK.

### **Kulvech JANVATANAVIT, CEO of the Thai Institute of Directors Association**



Mr. Kulvech Janvatanavit is the CEO of the Thai Institute of Directors Association, a leading organization founded in 1999 and dedicated to improving director professionalism and corporate governance in Thailand. Before becoming the CEO of Thai IOD, he spent four years leading an anti-corruption initiative, under the name “Thailand’s Private Sector Collective Action against Corruption (CAC)”. CAC is an initiative by the Thai private sector to take parts in tackling corruption problem via collective action and aims to bring effective anti-corruption policy and mechanism into implementation by companies in order to create an ecosystem of clean business community. Previous to that, Mr. Janvatanavit was a PwC Partner where he focused on sustainability consulting. Mr. Janvatanavit holds an MA in Real Estate Development from Massachusetts

Institute of Technology and an MBA in Finance and International Business from Sasin Graduate Institute of Business Administration, Chulalongkorn University.

### **Satoru KAWASAKI, Deputy Commissioner for International Affairs, Financial Services Agency of Japan**



Mr. Satoru Kawasaki is the Deputy Commissioner for International Affairs of the Financial Services Agency. He is in charge of financial cooperation, especially for Asia and emerging countries, financial inclusion and economic partnerships. He is also the President of Global Financial Partnership Center (GLOPAC), which invites financial authorities’ officials and central bankers from emerging economies to offer training and research programs. In addition, he serves as a Country Manager of China for financial cooperation.

He started his career at the Cabinet Office (former Economic Planning Agency) and has held various positions, mainly in the field of economic and fiscal policy, including Executive Senior Researcher of Economic and Social Research Institute (ESRI) and Director for Economic and Fiscal Management. Prior to his current position, he taught Japanese economy/economic policy as Professor at the Kyoto Institute of Economic Research from 2020 to 2022.

He holds a BEc from the University of Kyoto (1992) and MSc in Economics from the University of Warwick (1999).

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