





20-22 September 2021

Virtual zoom meeting

DRAFT AGENDA

Documentation and logistics can be found at oe.cd/laccf

LACCF ONE Community: https://community.oecd.org/community/laccf/overview



MONDAY 20 SEPTEMBER 2021

16:30 - 16:50 **OPENING REMARKS**

Frédéric Jenny, Chairman, OECD Competition Committee, Latin American and CEST

Caribbean Competition Forum

Mario Umaña, Lead Trade and Competition Specialist, Integration and Trade Sector, IDB

SESSION I	COMPLIANCE PROGRAMMES IN ANTITRUST ENFORCEMENT				
16:50 – 19:20 CEST	Compliance programmes can complement public enforcement activity, ideally by preventing competition law violations in the first place. Many competition agencies have implemented changes in their enforcement and sanctioning policies regarding competition compliance programmes. Furthermore, we have also seen the rise of interesting advocacy initiatives to promote compliance. This session will explore the main characteristics for effective compliance programmes, as developed in case practice and guidance, through presentations by agencies of the region.				
Chair	Mario Umaña, Lead Trade and Competition Specialist, Integration and Trade Sector, IDB				
Presentation	Lynn Robertson, Competition Expert, OECD				
Speakers	Anne Riley, Independent Ethics and Compliance Consultant, BIAC				
	Agency case studies				
For Reference	Hearing letter: English Spanish				
	Background paper by the OECD Secretariat: English Spanish				
	Contributions from: Brazil*, Ecuador, Mexico (COFECE), Spain, United States				
	*see also Brazil, Canada, Colombia, Peru's contributions from the OECD Working Party No.3 held on 8 June 2021 on "Competition compliance programmes" (oe.cd/ccp)				

TUESDAY 21 SEPTEMBER 2021

EFFICIENCY ANALYSIS IN VERTICAL RESTRAINTS SESSION II

17:00 - 19:30CEST

Vertical restraints are agreements and contractual provisions between vertically related firms that may restrict the conditions under which these firms do business with each other. Vertical agreements which simply determine the price and quantity for a specific sale and purchase transaction do not normally restrict competition. However, a restriction of competition may occur if the agreement contains certain types of restraints on the supplier or the buyer. Examples of such vertical restraints are an obligation on the buyer to charge customers a certain price for the supplier's product (i.e. resale price maintenance); a restriction on the buyer not to purchase competing brands (i.e. non-compete obligation); or an obligation on the supplier to only supply a particular buyer (i.e. exclusive distribution).

It is well established in the economic literature that vertical agreements are generally less harmful than horizontal agreements and may provide substantial scope for efficiencies. The appropriate treatment of vertical restraints under competition law has therefore been widely debated in recent years, in particular due to the rapidly increasing e-commerce and digital economy. This session will firstly provide an overview of different vertical restraints as well as discuss their potential justifications and anti-competitive effects. Following this overview, the discussion will focus on the role that potential efficiencies can play, what are relevant factors to consider for the assessment and some procedural issues.

Chair Frédéric Jenny, Chairman, OECD Competition Committee, Latin American and Caribbean

Competition Forum

Presentation Wouter Meester, Competition Expert, OECD

Speaker Priscila Brolio Gonçalves, Owner, Brolio Gonçalves Advogados

Javier Coronado, Chief Economist, Garrigues

For reference Call for country contributions: English | Spanish

Background paper by the Secretariat: English | Spanish

Contributions from: Brazil, Colombia, Honduras, Mexico, Panama



SESSION III COMPETITION AND PAYMENT CARD INTERCHANGE FEES

17:00 – 19:30

CEST

Card payment systems are complex and dynamic, and mostly regarded as two-sided markets. There is consensus in literature as to the fundamental elements of the structure of said markets: firstly, the existence of two groups of economic agents, the merchants and cardholders, requiring services from a platform with interdependent demands; secondly, the resulting network externalities from this interdependence; thirdly, the Non-Neutrality present in the price structure, and finally, the role of platforms within the market scheme.

Some of the difficulties that arise in these types of markets are associated with the assessment of the social efficiencies that are generated by the price structure of payment platforms and how to define interchange fees and charges and the potential antitrust issues that may arise, among others. The goal of the session is to dive into a series of key questions on the topic and to explore how enforcement and regulatory efforts have evolved recently.

Chair Juan Pablo Herrera Saavedra, Deputy Superintendent, Superintendency of Industry and

Commerce (SIC)

Presentation María Manuela Palacio, Lawyer, Superintendence of Industry and Commerce (SIC)

Speakers Esteban Greco, Antitrust, Competition Policy and Regulation Economist Director, Global

Economics Group

Beatriz Yemail, Director, Global Economics Group

Rosa M. Abrantes-Metz, Practice Co-Leader, Global Antitrust & Competition - Brattle

For Reference Call for country contributions: English | Spanish

Background paper by SIC Secretariat: English | Spanish

Contributions from: Brazil, Costa Rica (COPROCOM), Chile (FNE &TDLC),

Mexico (COFECE), Peru

19:15 - 19:30

CEST

Concluding remarks by **Mario Umaña**, Lead Trade and Competition Specialist, Integration and Trade Sector, IDB and **Frédéric Jenny**, Chairman, OECD Competition

Committee, Latin American and Caribbean Competition Forum

TIMING INFO FOR THE VIRTUAL MEETINGS								
UTC time Opening	Paris	Lisbon	Washington DC	Mexico City	San Salvador	Kingston		
session	16:30	15:30	10:30	09:30	08:30	09:30		
Session I, II, III	17:00	16:00	11:00	10:00	09:00	10:00		

MEETINGS ON THE WEEK OF 27 SEPTEMBER 2021 Virtual zoom meetings				
27 September - 15h30-16h30 CEST time:	Meeting of the Latin American Regional Centre for Competition			
27 September - 17h-19h30 CEST time:	Ibero-American Forum on Competition			