### **Consumption Tax Trends 2016**

## VAT/GST and Excise Rates, trends and policy issues

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# Corrigendum

### Page 16:

# The first paragraph should read:

On average, consumption taxes produce 30% of the total tax revenue and account for 10% of the GDP in the OECD member countries (unweighted average, see Tables 1.A1.1 and 1.A1.2). In 2014, approximately two thirds of revenue from consumption taxes was attributable to taxes on general consumption and one third to taxes on specific goods and services (see Tables 1.A1.4 and 1.A1.6).

Figure 1.1 should read

Other 4% Income and profits 33%

Property 6% Social security 26%

Figure 1.1. Average tax revenue as a percentage of total taxation, by category of tax 2014

 $Source: A dapted from OECD (2016a), \textit{Revenue Statistics 2016}, OECD Publishing, Paris. DOI: \\ \underline{\text{http://dx.doi.org/10.1787/rev\_stats-2016-en-fr}}$