

Corrigendum

Page 18: para 2, 3rd sentence

Corrected text:

Current regulations in the Philippines require the establishment of nomination committees, whereas in South Korea the requirement applies to the nomination of outside directors in listed companies worth more than US\$1.7 billion.

Original text:

Current regulations in China and the Philippines require the establishment of nomination committees, whereas in South Korea the requirement applies to the nomination of outside directors in listed companies worth more than US\$1.7 billion.

Page 30: para 3, 3rd sentence

Corrected text:

Only a few jurisdictions in Asia (e.g. the Philippines and South Korea for large listed companies) require by law or regulation the establishment of a nomination committee (OECD, 2011) to manage the board nomination and election process.

Original text:

Some jurisdictions in Asia (e.g. China, the Philippines and South Korea for large listed companies) require by law or regulation the establishment of a nomination committee (OECD, 2011) to manage the board nomination and election process.

Page 36, para 1, 5th sentence

Corrected text:

Nomination procedures and thresholds are not set in Bangladesh, India, Pakistan and the Philippines. In these cases, companies can define their own approach depending on the Articles of Association. Thresholds vary from 1% of outstanding shares in Chinese Taipei, for example, to 10% of outstanding shares in Indonesia and Vietnam (OECD 2011). Singapore, Hong Kong, Malaysia and Vietnam have thresholds at 5% or above.

Original text:

Nomination procedures and thresholds are not set in Bangladesh, Chinese Taipei, India, Pakistan and the Philippines. In these cases, companies can define their own approach depending on the Articles of Association. Thresholds vary from 1% of outstanding shares to 10% of outstanding shares in Indonesia and Vietnam (OECD 2011). Singapore, Hong Kong, China, Malaysia and Vietnam have thresholds at 5% or above.

Page 37, para 1, 3rd sentence

Corrected text:

Cumulative voting is permitted in a number of Asia jurisdictions (e.g. India, Pakistan, the Philippines, South Korea, China and Thailand).

Original text:

Cumulative voting is permitted in a number of Asia jurisdictions (e.g. Chinese Taipei, India, Pakistan, the Philippines, South Korea, China and Thailand).