

## Corrigendum

**Page 12:** In Table 1, public finance headline balance in the last column (latest data for 2011) should be negative. A corrected table is shown below.

Table 1. **Basic economic indicators**

Percentage change unless otherwise stated

	2000	2007	2008	2009	2010	Latest data in 2011 <sup>1</sup>
<b>Supply and demand</b>						
GDP (current BRL billion)	1 179.5	2 661.3	3 031.9	3 185.1	3 675.0	4 087.0
GDP (current USD billion)	644.6	1 366.6	1 653.0	1 594.8	2 088.4	2 451.8
GDP per capita (current USD, PPP)	7 010.5	9 774.8	10 407.8	10 344.2	11 127.1	-
Real GDP	4.3	6.1	5.2	-0.6	7.5	3.1
<i>Supply</i>						
Agriculture	2.7	4.8	6.1	-4.6	6.5	-0.2
Industry	4.8	5.3	4.1	-6.4	10.1	0.9
Services	3.6	6.1	4.9	2.2	5.4	3.2
<i>Demand</i>						
Private consumption	4.0	6.1	5.7	4.2	7.0	3.9
Public consumption	-0.2	5.1	3.2	3.9	3.3	5.1
Gross fixed investment	5.0	13.9	13.6	-10.3	21.9	7.1
Exports	12.9	6.2	0.5	-10.2	11.5	9.6
Imports	10.8	19.9	15.4	-11.5	36.2	26.6
<b>Public finances</b> (public sector, in per cent of GDP) <sup>2</sup>						
Revenue	32.5	37.3	38.2	38.5	38.4	-
Primary balance	3.2	3.3	3.4	2.0	2.8	3.8
Headline balance	-3.4	-2.8	-2.0	-3.3	-2.6	-2.1
Net debt	45.5	45.5	38.5	42.8	40.2	39.2
<b>Balance of payments</b> (USD billions)						
Current account balance	-24.2	1.6	-28.2	-24.3	-47.4	-49.8
In per cent of GDP	-3.8	0.1	-1.7	-1.5	-2.3	-2.1
Trade balance	-0.7	40.0	24.8	25.3	20.2	28.6
International reserves (gross)	33.0	180.3	193.8	238.5	288.6	353.4
FDI (net inflows)	32.8	34.6	45.1	25.9	48.4	75.3
Outstanding external debt (in per cent of GDP)	33.7	14.1	12.0	12.4	12.2	-
<b>Exchange rate and prices</b>						
Exchange rate (BRL per USD, period average)	1.8	1.9	1.8	2.0	1.8	1.7
CPI inflation (IPCA, end-of-period)	6.0	4.5	5.9	4.3	5.9	7.3
GDP deflator	6.2	5.9	8.3	5.7	7.3	9.6
<b>Labour market</b>						
Unemployment rate (per cent) <sup>3</sup>	-	9.3	7.9	8.1	6.7	6.0

1. Data are for the latest available quarter or month. Data for the supply and demand blocks are for the first quarter of the year and annualised. Monthly CPI inflation is a year-on-year rate.

2. In 2000, includes *Petrobras* and *Eletróbras*.

3. Refers to the Monthly Employment Survey (PME/IBGE).

Source: IBGE, Central Bank of Brazil, National Treasury.