

SURVEY

on the Environment and Officially Supported Export Credits Projects

REPORTING COUNTRY INFORMATION

GRC-ECIO-SURVEY-MAY-08

Reporting Country

Reporting Institution

Submission Date

Version number

I GENERAL PRINCIPLES

Objectives

- 1 In general, please describe the policies and practices that you have established to support the objectives of the Recommendation.

ECIO has discussed the recommendation's objectives and has adopted its mandate. Nevertheless it acknowledges that establishing procedures within the organization in order to achieve these objectives will take time, given the nature and frequency of our clients' demands. Hence, ECIO shall perform environmental assessment of its projects by contracting external consultants on an ad hoc basis. Nevertheless, since we haven't had so far any Category A or B projects our answers will only refer to Section I and II.

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II SCREENING AND CLASSIFICATION OF PROJECTS

Exemptions

2 Are all applications screened?

Yes

Information requirements

3 What information is required for the screening process?

Other

Please provide details.

There are no details available regarding the information required for the screening process, since we expect it to be part of the proposals submitted by the external consultants.

Responsibilities

4 Who is responsible for providing the information required to screen applications?

Applicant (in most cases)

Any other comments.

5 Who within your Export Credit Agency (ECA) is responsible for screening applications?

Underwriter (always)

Always in coordination with the company/consultant as external contractor.

Timing

6 At what stage does screening occur in the risk assessment process?

Screening should be completed, in any case, prior to underwriting the risk.

Scope and criteria of screening

7 Please provide details of how the screening process considers, where appropriate, operational links with associated operations.

Based on the initial and additional - when required- information provided during the screening process, the operational links, if applicable, can be identified and assessed on a case by case basis.

8 Please specify any particular practices followed in screening applications in cases of:

a) Co-insurance/co-finance with other ECAs or International Financial Institutions (IFIs).

Would always conduct own screening

Any other comments.

In case the co-insurer applies more rigorous screening principles, those will prevail.

b) Re-insurance as lead ECA.

Would always conduct own screening

Any other comments.

We would share our screening with other ECAs.

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c) Re-insurance as re-insurer.

Would rely on screening by lead ECA

Any other comments.

Scope and criteria of screening

9 What procedures and practices do you have in place to help identify exports of capital goods and services to existing operations[1]?

Within the context of our answer in Question 3, a specific question will be included in the questionnaire, which is yet to be developed.

New projects

10 What procedures and practices do you have in place to help identify exports of capital goods and services to projects[2]?

Same as above.

Other exports

11 How do you screen exports of capital goods and services that are neither to existing operations nor to projects?

N/A

Classification system

12 Does your classification system vary from that of the Recommendation?

No

Scope of classification

13 Do you classify exports of capital goods and services

a) that are to existing operations?

Yes

Please provide details.

We focus on the environmental impact of the exported goods or services.

b) that are neither to existing operations nor to projects?

No

14 In what circumstances do you classify projects in respect of which your share is below SDR 10 million?

In case the project is near a sensitive area.

Responsibilities for classification

15 Who is responsible for the classification of projects?

Other

Please provide details.

Underwriter and external consultant on a case by case basis.