

DRAFT AGENDA

LAC FISCAL INITIATIVE



# 7<sup>th</sup> LAC FISCAL POLICY FORUM:

*STRENGTHENING INCLUSION THROUGH  
FISCAL POLICY IN LAC COUNTRIES*

**14-15 November 2017**  
Asunción, Paraguay

**Seventh LAC Fiscal Forum 2017**  
**Strengthening inclusion through fiscal policy in LAC countries**  
**Asunción, Paraguay**  
**14-15 November 2017**

**8:30 - 9:00**     *Registration*

**9:00 - 9:45**     *Opening remarks*

*Welcome session*

- Lea Giménez Duarte, Minister of Finance, Paraguay
- Grace Pérez-Navarro, Deputy Director of the OECD's Centre for Tax Policy and Administration
- Eduardo Almeida, IDB Representative in Paraguay
- Celia Ortega Sotes (tbc), World Bank Representative in Paraguay

**9:45 - 10:15**     *Session 1. Tax and inclusive growth challenges in Paraguay*

*Tax and Inclusive Growth Challenges in Paraguay*, Lea Giménez Duarte, Minister of Finance, Paraguay

Questions & Answers

**10:15 - 10:45**     *Session 2. International trends in fiscal policy*

*A review of the recent changes and trends in tax policy in the OECD and LAC*

- "Tax policy reforms 2017: OECD and selected partner economies", Bert Brys, OECD
- "Fiscal Panorama of Latin America and the Caribbean 2017: Mobilizing resources to finance sustainable development", Alberto Arenas, CEPAL

Moderator: Alberto Barreix, IDB (tbc)

**10:45 - 11:30**     *Session 3. Towards a "Tax and Inclusive Growth in LAC" policy narrative*

- Presentation of the "Strengthening inclusion through fiscal policy in LAC countries" *questionnaire results* & "Setting the scene for a "Tax and Inclusive Growth in LAC" policy narrative", Bert Brys, OECD.
- "Making tax reform for inclusive growth happen in the LAC region," Ana Carolina Monguilod, Center for Tax Policies, Fundação Getulio Vargas

Discussion with participants

11:30 - 11:45 *Coffee break*

11:45 - 13:00 *Session 4. Recent tax and expenditure policy reforms in LAC countries*

*This session will focus on experiences and knowledge gained from major fiscal reforms in LAC countries*

- *"Tax reforms from a tax administration perspective", Marcio Verdi, CIAT*
- *"Special Economic Zones in Mexico", Jose Luis Trejo, Mexico*
- *"Tax transparency and other reforms in Guatemala". Maria Mercedes Urrutia, Guatemala*

Moderator: Bert Brys, OECD

13:00 - 14:30 *Lunch break*

14:30 - 16:30 *Session 5. Strengthening the role of personal income taxes in LAC countries*

*This session focuses on the role and the design of PITs in LAC countries. How can the design of the PIT be strengthened and its administration enforced to stimulate inclusive growth?*

- *"Strengthening the role of the income tax in LAC countries", Dalmiro Morán, CEPAL*
- *"Revisiting Personal Income Tax in Latin America: evolution and impact", Juan Carlos Benitez, OECD*
- *"Quo Vadis Income Tax? Towards the PIT-CA", Alberto Barreix, IADB*

Moderator: Marcio Verdi, CIAT

16:30 - 16:45 *Coffee break*

16:45 - 17:30 *Session 6. Taxation and Skills*

*This session will focus on how personal income taxes can encourage skills development. The session intends to contribute to the debate on the taxation of human capital investment in the context of inclusive growth.*

- *"Skills, productivity, entrepreneurship and youth inclusion in LAC", Juan Carlos Benitez, OECD*
- *"Taxation and Skills", Bert Brys, OECD*

Moderator: Ana Carolina Monguilod, Center for Tax Policies, FGV (tbc)

## Day 2

### 09:00 - 11:00 Session 7. Taxation of household savings in the era of tax transparency

*This session will discuss the taxation of household savings in light of the recent move towards Automatic Exchange of Financial Account Information for Tax Purposes (AEOI). The first part of the session focuses on the change in the international tax rules and practices; the second part of the presentation focuses on household savings taxation*

#### *Part I*

- *"Towards Automatic Exchange of Information: the perspective from Spain", Antoinette Musilek Alvarez, Spain*
- *"Fiscal Transparency reforms in Uruguay", Natalia Acosta Casco, Uruguay*

#### *Part II*

- *"Taxation of Household Savings and Net Wealth", Bert Brys, OECD*
- *"Wealth taxes in LAC", Juan Carlos Benitez, OECD*

Moderator: Alberto Arenas , CEPAL (tbc)

### 11:00 - 11:30 Session 8. Fiscal Rules

*The session will present an overview of trends in fiscal rules reform in the region. The session will focus on the role that fiscal rules have played in the region to facilitate the stabilising role of fiscal policies, ensure debt sustainability in the long run and improve expenditure composition.*

- *"Fiscal Rules in Latin America", Fernando Blanco, World Bank*
- *"Fiscal Rules in Europe", Jesus Ignacio Pérez Aguilera, Spain*

Moderator: Alberto Barreix, IDB (tbc)

### 11:30- 11:45 Coffee break

### 11:45 - 13:00 Session 9. Efficiency and Inefficiency of Tax Expenditures

*This session discusses some of the technical and policy issues behind the use of tax expenditures. It will highlight key trends and successful practices, and address a broad range of government finance issues, including tax policy making, tax and budget efficiency, fiscal responsibility and rule making.*

- *"Tax expenditure, social inclusion and fiscal outcome in Brazil", Jeferson Luis Bittencourt, Brazil*

- “VAT: revenue, (in-)efficiency and tax expenditures in Latin America”, *Marcio Verdi, CIAT*

Moderator: Bert Brys, OECD

13:00 - 14:30 *Lunch break*

14:30 - 16:00 *Session 10. Making tax reform for inclusive growth happen in the LAC region*

*Tax reforms inevitably encounter substantial opposition by a number of fronts and it is particularly hard to ensure a comfortable majority in to ensure their approval. This session will dwell in the political economy challenges that a comprehensive structural fiscal reform must face before being approved.*

- “Making tax and inclusive growth reform happen in Argentina,” *Guillermo Cruces, Under Secretary of Development from the Treasury Ministry, Argentina*
- “Political economy of tax reforms in the LAC region”, *Alberto Arenas de Mesa, CEPAL*

Moderator: Grace Perez-Navarro, OECD

16:00 - 16:30 *Closing Session*

*Debate on the topics for the 2018 Forum Agenda*

*Closing remarks*