

**MEMORANDUM OF UNDERSTANDING BETWEEN THE  
ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT  
AND THE SAHEL AND WEST AFRICA CLUB**

*On the establishment at the OECD of the Secretariat of the Sahel and West Africa Club*

**RENEWAL**

The Organisation for Economic Co-operation and Development (hereafter “the OECD”) and the Sahel and West Africa Club (hereafter “the Club”) (hereafter collectively “the Parties”);

Noting the mandate of the Club signed by the members of the Club (hereafter “the Members”) and included in the Annex of the present Renewal of the Memorandum of Understanding;

Noting the Memorandum of Understanding signed by the Parties on 8 March 2011 (hereafter “the Memorandum of Understanding”), concerning the establishment at the OECD of the Secretariat of the Club (hereafter “the Secretariat”);

Noting the desire of the Members to renew the Memorandum of Understanding;

Noting the decision of the OECD Council of XXXX [C(2012) XXX] to continue hosting the Secretariat;

Noting Article 17 of the Memorandum of Understanding concerning the renewal of the Memorandum of Understanding;

Agree to renew the Memorandum of Understanding in accordance with the terms and conditions below.

**Renewal**

The Parties agree to renew the Memorandum of Understanding on the initial terms and conditions, with the exception of the Articles below, which are amended for a renewable period of two years in accordance with Article 17 below, taking effect on 1 January 2013 and expiring on 31 December 2014.

**Financing and budgetary procedures**

Article 8 of the Memorandum of Understanding is amended as follows:

The expenditures of the Club are deducted from budgetary allocations authorised under fund 32 of Part II of the budget of the OECD. The OECD opens a budget heading in its accounts dedicated to these contributions. The Club’s budget, approved by the SPG in accordance with Article 5.1 of the mandate of the Club, is submitted to the OECD Council for formal approval.

Article 9 of the Memorandum of Understanding is amended as follows:

The budget of the Club is financed by base contributions from Members, which include a minimum amount determined by mutual agreement and fixed at 200 000 Euros per year.

Article 10 of the Memorandum of Understanding is amended as follows:

The Members undertake to pay the base contribution approved during the adoption of the budget for the first financial period and the provisional budget for the second financial period of the biennium. All unbudgeted or unforeseen expenditures of the Club shall be paid exclusively by the Members.

Article 11 of the Memorandum of Understanding is amended as follows:

The Members shall disburse their base contributions in advance yearly instalments. These contributions shall be in Euros.

**Duration, modification and termination**

Article 17 of the Memorandum of Understanding is amended as follows:

The present Renewal of the Memorandum of Understanding shall take effect on the date of its signature for a period expiring on 31 December 2014. The Memorandum of Understanding shall be automatically renewed for periods of two years, subject to the continuation of the mandate of the Club, the approval of the Club's programme of work and budget in accordance with the provisions of the Memorandum of Understanding, and unless one of the Parties objects thereto.

Done in Paris on.....

For the OECD

For the Club

The Secretary-General

The President of the Club

Annex: Text of the mandate of the Sahel and West Africa Club