

VIENNA²²

OECD-OeNB symposium: Financial literacy and financial resilience in challenging times

PROGRAMME

Hybrid event

14 October 2022
Oesterreichische Nationalbank (OeNB)
Vienna, Austria

Remote participation via Webex



■ About the OECD

The OECD is a forum in which governments compare and exchange policy experiences, identify good practices in light of emerging challenges, and promote decisions and recommendations to produce better policies for better lives. The OECD's mission is to promote policies that improve the economic and social well-being of people around the world.

■ About the OECD International Network on Financial Education (INFE)

Created in 2008, the OECD/INFE promotes and facilitates international co-operation between policy makers and other stakeholders on financial education issues worldwide. 280 public institutions from 130 countries have joined the OECD/INFE.

■ About the Oesterreichische Nationalbank (OeNB)

The Oesterreichische Nationalbank (OeNB) is the central bank of the Republic of Austria and as such an integral part of the European System of Central Banks (ESCB). The OeNB contributes, in the public interest, to monetary and economic policy decision-making in Austria and the euro area. The core business fields are cash management, monetary policy, financial stability, statistics, and payments.

For many years, the Financial Literacy Division of the OeNB has been eager to promote financial education and research within Austria. A diverse range of educational offerings for different ages and target groups, consisting of seminars, interactive workshops, online tools for personal money management and teaching materials, is available on the OeNB's financial education platform www.eurologisch.at.

■ Contact

Jannah HUXLEY | SecretariatINFE@oecd.org
OECD Directorate for Financial and Enterprise Affairs

Event management at OeNB | event-management@oenb.at

10:00

Welcoming and opening remarks

- **Anna Elsässer**, Master of Ceremony
- **Robert Holzmann**, Governor, Central Bank of Austria (OeNB)
- **Magnus Brunner**, Minister of Finance, Austria
- **Mathias Cormann**, OECD Secretary-General
- **Magda Bianco**, Head of Consumer Protection and Financial Education Department, Bank of Italy, and Co-Chair of the G20 Global Partnership for Financial Inclusion

10:30

Session 1: Enhancing financial resilience in uncertain times

The current global economic situation is challenging for the financial resilience of many people and households. After years of low inflation, many economies are now experiencing significant price increases. Rising energy costs and food prices cause financial distress for many population groups, and interest rates hikes increase the cost of borrowing. In the current global climate of economic uncertainty, individuals need to learn how to manage their finances in these new scenarios. How can financial education help people to overcome this critical time?

Moderator

Flore-Anne Messy, Head of the Consumer Finance, Insurance and Pensions Division, OECD; Executive Secretary of the OECD International Network on Financial Education (INFE); Secretary General of the International Organisation of Pension Supervisors (IOPS)

Speakers

- **Supriya Syal**, Deputy Commissioner of Research, Policy, and Education, Financial Consumer Agency of Canada
- **Friderica Widyasari Dewi**, Member of the Board of Commissioners for Financial Education and Consumer Protection, Financial Services Authority (OJK), Indonesia
- **Maurício Costa de Moura**, Deputy Governor, Institutional Relations, Citizenship and Conduct Supervision, Central Bank of Brazil
- **Caroline Siarkiewicz**, Chief Executive, Money and Pensions Service, UK
- **Birgit Niessner**, Director of Economic Analysis and Research Department, Central Bank of Austria (OeNB)

12:00

Coffee break

12:15

Session 2: Navigating the sustainable finance landscape

In times of climate change and increased awareness of the impact of environmental and social factors on economies and societies, interest in sustainable finance is growing among companies and consumers. How to help consumers navigate the landscape of sustainable finance, understand the opportunities and risks of sustainable financial products, and avoid greenwashing?

Moderator **Petia Niederländer**, Director Payments, Risk Monitoring and Financial Literacy, Central Bank of Austria (OeNB)

- Speakers
- **Nadia Linciano**, Director, Economic Studies Unit, Italian Securities and Exchange Commission (CONSOB)
 - **José Vasco**, Director, Investor Protection and Assistance Department, Securities and Exchange Commission of Brazil (CVM)
 - **Georg Grüner**, Senior Finance Manager, Verbund AG, Austria

13:30

Lunch break

14:30

Session 3: Strengthening digital financial competencies for personal protection

In an increasingly digitalised world, the range of financial products and investment opportunities is growing. In addition to many advantages, there are also some challenges. In particular, there are increasing risks of inaccurate or misleading information, questionable financial products, fraud and scams. How to ensure that consumers and retail investors have adequate digital financial skills to use digital financial services safely and in ways that contribute to their financial well-being?

Moderator **Maria Lúcia Leitão**, Head of Banking Conduct Supervision Department, Central Bank of Portugal

- Speakers
- **Mariela Zaldivar**, Deputy Superintendent of Market Conduct and Financial Inclusion, Superintendence of Banking, Insurance and Private Pensions Funds (SBS), Peru
 - **Fiona Springer**, Team leader, Market Monitoring & Consumer Information, Austrian Financial Market Authority
 - **Maria Demertzis**, Deputy Director, Bruegel, and Professor of Economic Policy at the School of Transnational Governance at the European University Institute in Florence

15:45

Coffee break

16:00 **Session 4: Building a strong financial literacy stakeholder community**

Coordination and collaboration among diverse sets of stakeholders are crucial for the success of national strategies for financial literacy. What are the key lessons learned in order to achieve lasting impact on financial well-being? In addition, what role do private and not for profit financial education providers play, how does the interaction with public institutions work, and what challenges do we expect for the future?

Moderator **Fatima Zahra Aziz**, Executive Director, Moroccan Foundation for Financial Education

- Speakers
- **Sarah Porretta**, Executive Director of Propositions, Insights and External Engagement, Money and Pensions Service, UK
 - **Vanessa Koch**, Head of Team Financial Literacy, Federal Ministry of Finance, Austria
 - **Bettina Fuhrmann**, Professor, Head of Institute for Business Education, WU Vienna, Austria
 - **Philip List**, Director of the Financial Life Park (FLiP), Erste Foundation, Austria

17:15 **Keynote: Knowledge of inflation and the importance of financial education**

Annamaria Lusardi, University Professor of Economics and Accountancy at the George Washington University School of Business (GWSB); Founder and academic director of GWSB's Global Financial Literacy Excellence Center; Director of the Committee for Financial Education, Italy

17:30 Closing remarks

Petia Niederländer, Director Payments, Risk Monitoring and Financial Literacy, Central Bank of Austria (OeNB)

Flore-Anne Messy, Head of the Consumer Finance, Insurance and Pensions Division, OECD; Executive Secretary of the OECD International Network on Financial Education (INFE); Secretary General of the International Organisation of Pension Supervisors (IOPS)

17:45 Farewell drink

18:30 End
