



OECD Technical Assistance Project on Financial Education in the Commonwealth of Independent States, Phase II*

Draft Agenda COVID 19 implications on financial education and financial consumer protection policies in the CIS

29 May 2020 10:00-13:00 (CET)

The meeting on COVID 19 implications on financial education policies in the CIS will be held via videoconference using Zoom

Interpretation in English and Russian will be provided

For further information, please contact:

Directorate for Financial and Enterprise Affairs, OECD, <u>SecretariatCIS@oecd.org</u>

Ms. Edita Jatulyte, Project Assistant, <u>edita.jatulyte@oecd.org</u>

Ms. Sona Lalayan, Policy Analyst, <u>sona.lalayan@oecd.org</u>

*with the financial support of the Ministry of Finance of Russian Federation

The meeting on the COVID-19 implications on financial education policies in the CIS will be held via videoconference using **Zoom**.

Your unique link to participate will be sent upon approval of your registration

When connecting, please rename yourself to "COUNTRY - Abbreviated authority - Your name" so that we can easily identify participants. Observers should add "zz" at the start and turn off their video.

Please connect early to allow enough time for us to process the waiting room & start the meeting on time.

To ensure the meeting runs smoothly, please follow this link to better familiarise yourself with Zoom.

10:00-10:10

Item 1. Welcoming remarks

Flore-Anne Messy, Head of the Insurance, Private Pensions and Financial Markets Division, Directorate for Financial and Enterprise Affairs, OECD; Executive Secretary of the OECD/INFE

Anna Zelentsova, Advisor, Ministry of Finance of Russian Federation and co-chair of the G20 GPFI

10:10-11:00

Item 2. Supporting the financial resilience of citizens: implications of the Covid-19 pandemic on financial education

The COVID-19 pandemic is a public-health crisis with profound negative consequences on our economies and societies and in particular on citizen's financial wellbeing.

This session will focus on priorities brought about by the current environment. It will address, in particular, the aspects of financial education policies and practices that might require reassessment and adaptation, beyond the short-term, to better respond to the crisis and support citizens in the challenging times ahead.

This session will also discuss the immediate responses that governments could consider, while taking domestic contexts into account.

Sona Lalayan and Kiril Kossev; Policy analysts at the Insurance, Private Pensions and Financial Markets Division, Directorate for Financial and Enterprise Affairs, OECD

Anna Zelentsova, Advisor, Ministry of Finance of Russian Federation and co-chair of the G20 GPFI

Olaf Simonse, Head of the Money Wise Platform, Ministry of Finance of the Netherlands

Jonathan Hollow, Head of Financial Capability, Strategy & Innovation - Money and Pensions Service of the UK

11:00 - 11:20

Item 3. Financial consumer protection responses to COVID-19

There is a number of ways that policy makers, public authorities and financial service providers could safeguard the interests of financial consumers experiencing financial difficulties and help them to manage their personal finances.

This presentation will focus on options for consideration when designing appropriate measures to support financial consumers during these challenging times. It will also briefly outline the relevance of G20/OECD

High Level Principles on Financial Consumer Protection to the development of a comprehensive financial consumer protection framework.

Miles Larbey, Head of Consumer protection, Insurance, Private Pensions and Financial Markets Division, Directorate for Financial and Enterprise Affairs, OECD

11:20-11:30 - Break

11:30-12:40

Item 4. Roundtable on the consequences of the COVID-19 crisis on financial literacy policies and practices in CIS countries.

Participants are invited to provide updates on responses implemented in their jurisdictions and to suggest possible initiatives in the framework of the CIS TA project. Presentations will take into account, in particular, the implications for financial literacy priorities, long-term financial resilience and health insurance.

Araks Manucharyan, Specialist in Financial Education, Central Bank of Armenia

Lamiya Garalova, Leading Specialist at Economic analysis department, Central Bank of Azerbaijan

Yulia Sakovich, Head of Financial Literacy division, National Bank of Belarus

Nurgul Myendu, Senior Specialist, Public Education and Information Center, the Bank of Mongolia

Daler Murodaliev, Head of Financial literacy division of Consumer protection department, National Bank of Tajikistan

Dilbar Abduganieva, Head of the Department of improving financial literacy and retraining bank specialists, Central Bank of Uzbekistan

12:40 - 12:50

Item 5. Updates on CIS TA project, next steps and potential avenues for adaptation to a new working environment

Flore-Anne Messy, Head of the Insurance, Private Pensions and Financial Markets Division, Directorate for Financial and Enterprise Affairs, OECD; Executive Secretary of the OECD/INFE

Participants are invited to provide comments to the proposed next steps through a written process by 19 June 2020.

12:50 - 13:00

Item 6. Concluding Remarks

Flore-Anne Messy, Head of the Insurance, Private Pensions and Financial Markets Division, Directorate for Financial and Enterprise Affairs, OECD; Executive Secretary of the OECD/INFE

Anna Zelentsova, Advisor, Ministry of Finance of Russian Federation and co-chair of the G20 GPFI