

OECD Conference on Corporate Responsibility: Human Rights

Hugh Elliott, Anglo American plc

30 June 2010

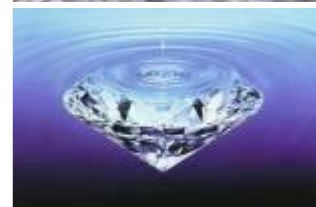


- Founded in 1917 in South Africa
- Moved head office and primary listing to London in 1999
- Focused mining group
- 40 countries (Tarmac in UK)
- 150,000+ employees and contractors, ~\$24 billion turnover
- Sector leader in sustainable development



What Do We Mine?

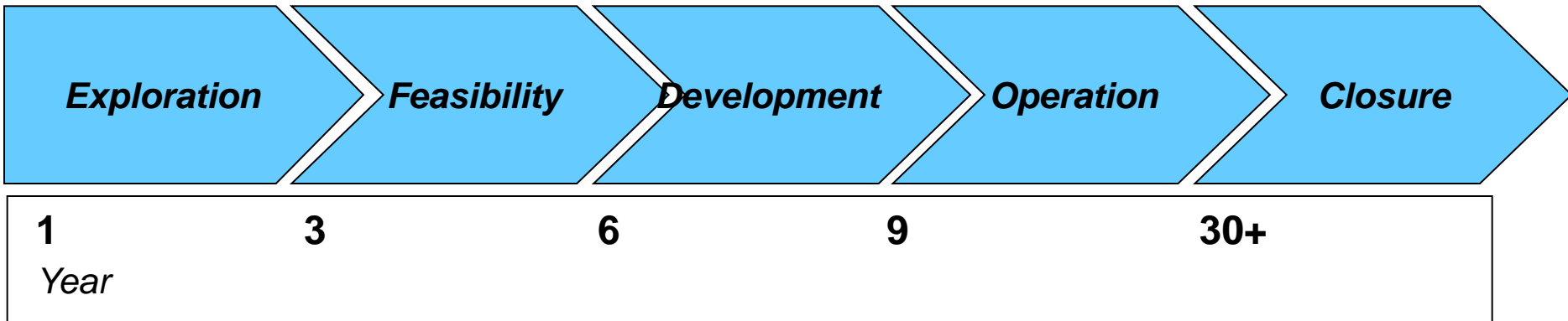
- **Core businesses:**
 - Copper
 - Nickel
 - Platinum – Anglo Platinum is the world's leading producer
 - Diamonds – we own 45% of De Beers (non-managing)
 - Ferrous Metals – growing presence in South Africa and Brazil
 - Coal – thermal and coking coal
- **Also own Tarmac: planned sale**



Los Bronces Copper Mine - Chile



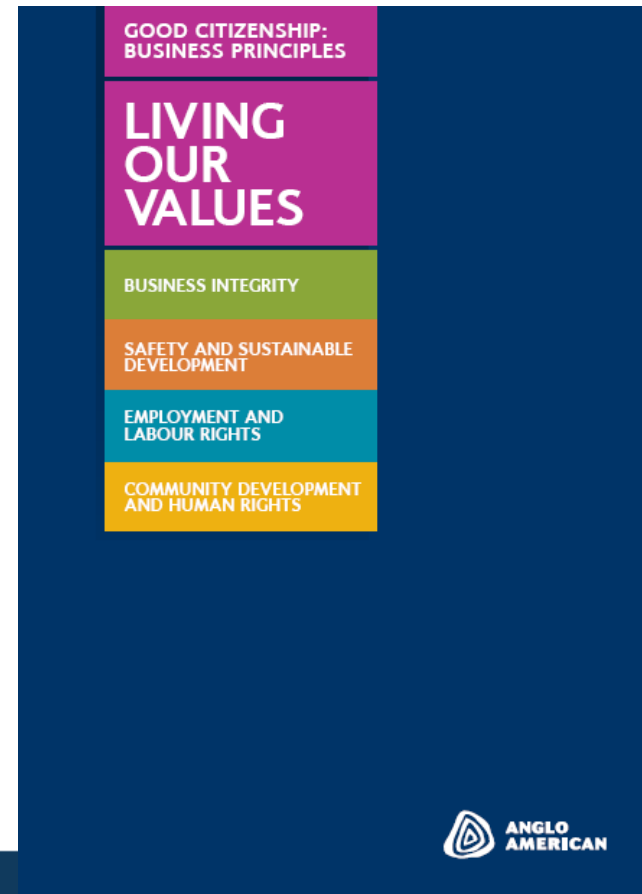
Timeline of a Typical Mine



- Only approx 1% of exploration targets are ever developed into mines: expectation management at exploration stage is an important challenge
- Capital Expenditure for “Anglo-size” mine typically between US\$500 million and \$3-4 billion
- Some of World’s biggest deposits have been mined for over 100 years

In 2009 we updated our Business Principles and launched a new Business Integrity policy to strengthen protection against corruption

- Good Citizenship Business Principles updated and re-launched at annual suppliers conference in 2009
- New Business Integrity policy launched
 - Strengthens our long-standing opposition to corruption in all its forms
 - Several thousand managers being trained
 - Designed to meet challenges of the new UK Bribery Act (expected to become law this year) and similar laws in other jurisdictions



Anglo Social Way – underlying commitments

The Social Way applies across the full lifecycle of our operations

The Anglo Social Way
Management System Standards



Version 1 - April 2008

Standard

Respect human, IP, gender etc rights

Identify and manage social impacts

Engage employees and stakeholders

Deliver lasting, positive net benefit

Efficiently utilise resources

Obey all laws and regulations

Ensure contractors follow our standards

Set targets, review performance

Develop staff competencies

Report and investigate incidents

Definition of Social in Anglo American

- Stakeholder engagement, consultation and communication techniques.
- Economic development, including the direct economic contribution made by our operations (e.g. employment, taxes generated, procurement; enterprise development etc).
- Social investments by Anglo American and our operations.
- Impacts our operations may have on other economic activities and livelihoods which may be affected by mining (e.g. agriculture through our use of land or water).
- Impacts on the traditional lifestyles, cultures, languages and beliefs of associated communities, including the rights and interests of indigenous peoples.
- Human rights, including the actions of third parties acting on our behalf or because of our presence.
- Resettlement, including both residential and economic resettlement.
- Facilitation, as appropriate, of the provision of accommodation for our workforce.
- Impacts on the health of host communities as a result of our presence, including health effects relating to environmental issues and HIV/AIDS.
- The identification, management and prevention of potential sources of conflict in local societies which may be connected with the impacts of our operations.
- Building the skills of our employees, potential employees and community members and the capacities of government and community based institutions and organisations.
- Issues related to formal and informal land rights.
- The management of indirect impacts such as those arising from significant in-migration to areas surrounding our operations and connected with our presence.
- Compliance with core labour rights.
- The direct and indirect impacts which our operations may have on inter-generational and gender equity or on the position of historically disadvantaged groups in society.
- Complaints and grievance procedures for stakeholders.
- Our impacts on communities which may be remote from our operations but from which a significant element of our workforce is drawn (labour sending areas).

Anglo Social Way – Performance

Site	Self-assessment Question Score																							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
Site names and business units	3	3	2	3	1	3	4	1	3	3	2	2	3	-	2	-	-	-	-	-	3	2	3	4
	3	4	3	3	1	3	3	1	3	1	2	3	3	-	1	-	-	-	-	-	2	3	3	2
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Complaints and Grievances

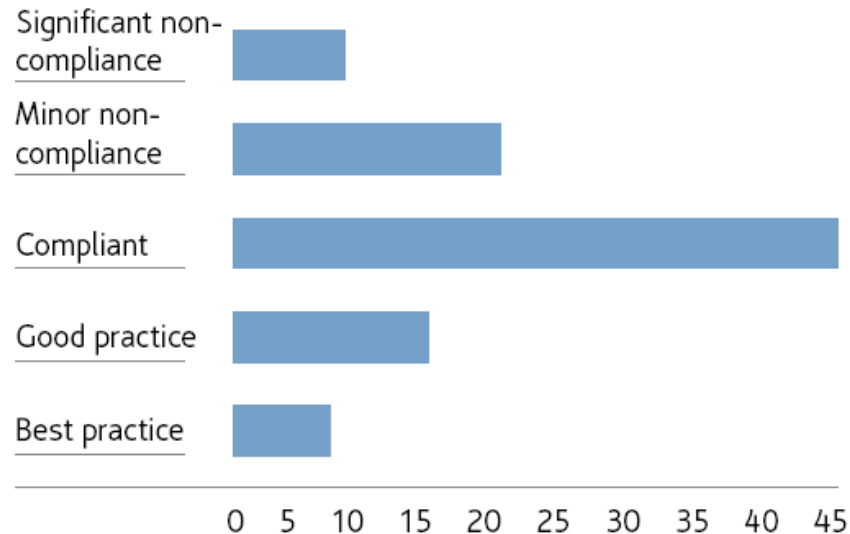
- New, standardised process across the company
- Categorised into three levels of severity (minor, moderate, serious)
- Integrated into environmental, health and safety reporting system
 - Automatic reporting protocols
 - Periodic monitoring
- Aligned with Ruggie recommendations
- Backed-up with advice on dispute resolution techniques

2009 saw a significant strengthening of our social performance management systems

- Anglo Social Way approved in April 2009
 - World-class management systems
 - Benchmarking completed for all existing operations. 70% compliance overall with new standards. Improvement plans now in place
- New social KPIs being implemented
 - Complaints and grievance procedures
 - Inputs and outputs from social programmes

Summary of social way self-assessments

Rankings



Thank You

