

## OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

### *“Care for the Future: Think of Pensions”*

24-25 October 2017

Belle Mare, Mauritius

### Tuesday, 24 October 2017

12:00 – 13:00	<b>Registration</b>
13:00 – 13:45	<p><b>Opening address:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr Harvesh Seegolam</b>, Chief Executive, Financial Services Commission of Mauritius</li> </ul> <p><b>Opening remarks:</b></p> <ul style="list-style-type: none"> <li>• <b>President of the International Organisation of Pension Supervisors (IOPS)</b></li> <li>• <b>Mr André Laboul</b>, Senior Counsellor, Special Financial Advisor to the G20 Sherpa, OECD, and Secretary General of the International Organisation of Pension Supervisors (IOPS)</li> </ul>
13:45 – 15:15	<p><b>Session 1: Roundtable:</b> How to secure better coverage in private pensions? Regional and international perspective</p> <p><b>Moderator/speaker:</b> <b>Mr Louis Rivalland</b>, Group CEO, Swan Group of Companies, Mauritius</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Dr Badri Singh Bhandari</b>, Member, PFRDA, India</li> <li>• <b>Mr William Price</b>, Senior Financial Sector Specialist, World Bank</li> <li>• <b>Mr Prakash Seewoosunkur</b>, Head - Pensions, Financial Services Commission of Mauritius</li> </ul> <p><i>The participants of the roundtable will discuss major pension policy and supervisory challenges in their respective countries in private pensions with regard to the issues of pension coverage. They will also discuss relevant policy and supervisory tools to address these issues.</i></p> <p><b>Discussion</b></p>

15:15 – 15:30	<b>Coffee Break</b>
15:30 – 17:30	<p><b>Session 2:</b> Governance of pension funds</p> <p><b>Moderator/speaker:</b> <b>Mr Brendan Kennedy</b>, Chair of the IOPS Technical Committee, CEO, Pensions Authority, Ireland</p> <p><b>Keynote speech:</b></p> <ul style="list-style-type: none"> <li>• <b>Professor Gordon L. Clark</b>, Director of the Smith School of Enterprise and the Environment, Fellow of St Edmund Hall, Oxford, University of Oxford</li> </ul> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr Carlos Ramirez Fuentes</b>, President, National Commission of the Retirement Savings System (CONSAR), Mexico</li> <li>• <b>Mr Vijay Balgobin</b>, Actuary, Representative of QED Actuaries &amp; Consultants, Mauritius</li> </ul> <p><i>This session will discuss the governance of pension funds from the perspective of pension providers and trustees (How do managers and trustees take decisions related to investment administration, costs and member communication?; How do they make sure these are put into effect?; How do they monitor the effects of these decisions?) as well as supervisors (How do they assure quality of pension fund governance?; What are the issues to be addressed?).</i></p> <p><b>Discussion</b></p>
19:00 – 19:30	<b>Cocktail Reception<sup>1</sup></b>
19:30 – 22:00	<b>Gala Dinner</b>

<sup>1</sup> The departure for the Gala Dinner will be organised from the Maritim Crystals Beach Hotel at **18.00 pm**. The Dress Code for Cocktail and Gala Dinner will be a Formal Dress Code.

## Wednesday, 25 October 2017

<b>08.00- 09.00</b>	<b>Registration</b> (for guests not registered on the previous day)
<b>09:00 – 13:00</b>	<b>Session 3:</b> Pension funds and G20 Compact with Africa
<b>09:00 - 09:20</b>	<p><b>Keynote speech:</b></p> <ul style="list-style-type: none"> <li>• <b>Dr Holger Fabig</b>, Head of Division G7/G8, G20, World Economy, Monetary and Currency Issues, Representative of the G20 Presidency, Federal Ministry of Finance, Germany</li> </ul> <p><i>The G-20 Compact with Africa (CWA) Initiative, under the G-20 Finance Track, provides a framework for boosting private investment and increasing the provision of infrastructure in Africa. The initiative aims to help African countries seize their potential for sustained and inclusive economic growth by mobilizing governments and international partners to implement concrete measures to significantly increase private and infrastructure investment in Africa. African and non-African pension funds could play a major role in this respect.</i></p>
<b>09:20 – 10:50</b>	<p><b>Session 3a:</b> Foreign pension funds investment in Africa</p> <p><b>Moderator/speaker: Mr Stephen Glenfield</b>, General Manager, South West Region - Specialised Institutions Division, Australian Prudential Regulation Authority (APRA), and Vice Chair of the IOPS Technical Committee</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Dr Dariusz Stańko</b>, Head, IOPS Secretariat</li> <li>• <b>Dr Michael Orszag</b>, Head of Research, Towers Watson</li> <li>• <b>Mr Fábio Henrique de Sousa Coelho</b>, Head, Previc - Brazilian Pension Fund Supervisor</li> <li>• <b>Mr Rajeev Kesarparsad</b>, Head of Legal Services at Momentum (Corporate &amp; Public Sector), South Africa</li> </ul> <p><i>The session will discuss issues related to foreign investment by non-African pension funds in Africa. What are the key issues, including investment limits, related to pension fund foreign investment in general and in Africa? How could the role of non-African pension funds be promoted in respect of African infrastructure investment? What are the obstacles and risks related to pension funds investment in Africa? Can the latter be mitigated and how? What should be position of pension regulators and supervisors taking into consideration these risks and opportunities?</i></p>

	<b>Discussion</b>
<b>10:50 – 11:20</b>	<b>Coffee break</b>
<b>11:20 – 13:00</b>	<p><b>Session 3b:</b> African pension funds investment in infrastructure</p> <p><b>Moderator/speaker:</b> <b>Mr André Laboul</b>, Senior Counsellor, Special Financial Advisor to the G20 Sherpa, OECD, and Secretary General of the International Organisation of Pension Supervisors (IOPS)</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr Sunil Benimadhu</b>, Chief Executive, Stock Exchange of Mauritius Ltd</li> <li>• <b>Mr Abel Sithole</b>, Principal Executive Officer, the Government Employees Pension Fund (GEPF) of South Africa</li> <li>• <b>Dr Farouk Aminu</b>, Head, Research &amp; Corporate Strategy Department National Pension Commission, Nigeria</li> <li>• <b>Mr Kenneth Matomola</b>, Chief Executive Officer, Namibia Financial Institutions Supervisory Authority (NAMFISA)</li> </ul> <p><i>The session will address the role that African pension funds can play in infrastructure investment at the national and regional level. What is the current situation? What are obstacles and risks related to their infrastructure investment in Africa and how can they be mitigated? Can or should regional investment be promoted? If yes, how?</i></p> <p><b>Discussion</b></p>
<b>13:00 – 14:30</b>	<b>Lunch</b>
<b>14:30 – 16:00</b>	<p><b>Session 4: Roundtable:</b> Designing the pension system</p> <p><b>Moderator/speaker:</b> <b>Dr Pablo Antolín</b>, Principal Economist, Head, Private Pensions Unit, OECD Financial Affairs Division</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr Rajkamal Rughoo</b>, Manager - Pensions, State Insurance Company of Mauritius Ltd.</li> <li>• <b>Mr Ambrogio Rinaldi</b>, Director, Pensions Fund Supervision Commission (COVIP), Italy, and Chair OECD Working Party on Private Pensions</li> </ul> <p><i>This session will discuss how to save to reach a target retirement income given the different</i></p>

	<p><i>risks involved. In this context it will provide an overview of the different choices people need to make when saving for retirement, choices that depend on the design of the pension system, behavioural biases and the type of products available.</i></p>
	<p><b>Discussion</b></p>
<p><b>16:00 – 16:30</b></p>	<p><b>Closing remarks</b></p> <ul style="list-style-type: none"> <li>• <b>Hon. Sudhir Sesungkur</b>, Minister of Financial Services, Good Governance and Institutional Reforms, Mauritius</li> <li>• <b>Mr Brendan Kennedy</b>, Chair of the IOPS Technical Committee, and CEO, Pensions Authority, Ireland</li> <li>• <b>Mr Ambrogio Rinaldi</b>, Director, Pensions Fund Supervision Commission (COVIP), Italy, and Chair OECD Working Party on Private Pensions</li> </ul>