

**Seminar**  
**Update in Competition Economics**  
**BUDAPEST, 20 – 22 OCTOBER 2015**

**SEMINAR OBJECTIVES**

In this seminar we will present economic methods that can be helpful for competition authorities in the assessment of mergers and of allegedly anticompetitive conduct. The seminar will cover concepts like the SSNIP-test, diversion ratios and UPP indices in merger cases. In abuse of dominance cases finding the correct counterfactual and carrying out an “as efficient competitor”-test will often be required. With the help of experienced practitioners from OECD countries we will try to make these economic methods accessible to the participants. We will talk about data-, time- and resource-requirements, minimum and best practice standards for economic evidence and about the participants’ experiences in this field. The “translation” of economic results for lawyers and judges will be an important topic as well. Practical exercises and examples will enable the participants to apply the theory and to develop a better understanding.

**AGENDA**

Danubius Health Spa Resort Margitsziget Hotel, Budapest

**Tuesday, 20 October 2015**

09.00-9.15	Welcome and Opening Remarks (József Sárai, GVH)
09.15-09.45	Group photo and introduction
09.45-10.30	The Role of Economics at the Swedish Competition Authority (Ms Kristina Geiger, Konkurrensverket, Sweden)
10.30-10.45	<i>Coffee break</i>
10.45-12.15	Use of Economic Instruments to Define Markets – Let’s SSNIP Again! (Ms Sabine Zigelski, OECD, France)
12.15-13.30	<i>Lunch</i>

- 13.30-15.00 Market Definition – Hypothetical Exercise  
(Ms Sabine Zigelski, OECD, France)
- 15.00-15.30 *Coffee break*
- 15.30-16.45 Bidding Study in the „Tele/Phone” Merger Case  
(Mr Csaba Kovács, GVH, Hungary)
- 18:30 - Welcome dinner - meeting at the hotel reception

### Wednesday, 21 October 2015

- 09.30-11.00 Economic Instruments for the Analysis of Competitive Effects of Mergers  
(Mr Niels Enemærke, Danish Competition and Consumer Authority, Denmark)
- 11.00-11.15 *Coffee break*
- 11.15-12.00 Country Case Study: Romania  
Case Discussant: Croatia
- 12.00-12.45 Country Case Study: Russia  
Case Discussant: Serbia
- 12.45-14.00 *Lunch*
- 14.00-15.30 Merger Analysis – Hypothetical Exercise  
(Mr Niels Enemærke, Danish Competition and Consumer Authority, Denmark)
- 15.30-16.00 *Coffee break*
- 16.00-17.00 Standards and Best Practices for Economic Evidence  
- The European Commission’s Best Practices  
- The Economist’s Experience  
- Economic Evidence in Court  
(Panel presentations and discussion)
- 19.00 – 21.00 Dinner in the hotel’s restaurant

Thursday, 22 October 2015

09.00-10.30	An Economic Approach to Abuse of Dominance: Excessive Pricing and Margin Squeeze (Mr Vitaly Pruzhansky, RBB Economics, Brussels)
10.30-10.45	<i>Coffee break</i>
10.45-12.00	Case Study: Excessive Pricing and Margin Squeeze – Hypothetical Exercise (Mr Vitaly Pruzhansky, RBB Economics, Brussels)
12.00-12.45	Country Case Study: Romania Case Discussant: Georgia
12.45-13.15	Discussion and Closing Remarks
13.15-	<i>Lunch</i>
19.00 – 21.00	Dinner in the hotel's restaurant