

## Public Consultation on Draft Revisions to the OECD Guidelines on Corporate Governance of State-Owned Enterprises

### **Section III. State-owned enterprises in the marketplace**

The Basel Institute on Governance welcomes the alignment of the OECD Guidelines on Corporate Governance of State-Owned Enterprises to the OECD Recommendation on Guidelines on Anti-Corruption and Integrity in State-Owned Enterprises, and the OECD Convention on Combatting Bribery of Foreign Public Officials in International Business Transactions.

We recommend further alignment with the 2021 OECD Anti-Bribery Recommendation section XII focusing on the demand side of bribery and emphasising on fostering and participating in anti-bribery collective action initiatives. Examples include Compliance without Borders and the Infrastructure Anti-Corruption Toolkit.

### **Section V. Disclosure, and transparency and accountability**

Defining specific channels and ensuring digitalisation of such documents will ensure accessibility to a wider range of stakeholders.

### **Section VII. State-owned enterprises and sustainability**

Similar to the section above, disclosure requirements to ensure access to a wide range of stakeholders will increase transparency and accountability.