



PAGE 4: B.1) YOUR CASE STORY: TITLE AND DESCRIPTION

**Q1: TITLE OF CASE STORY**

Bringing Banking to the People

**Q2: CASE STORY ABSTRACT**

In Papua New Guinea, where it can take days to walk to the bank, the Australian Government is helping to take banking to the people.

**Q3: LONG DESCRIPTION OF THE CASE STORY**

In Papua New Guinea, rugged terrain, dispersed populations and a lack of infrastructure makes it too costly for banks to set up standalone branches. As a result, about 85 per cent of the population do not have access to formal banking services.

Rather than focusing on what is lacking, the Australian Government and our partners (Asian Development Bank, International Finance Corporation, United Nations Capital Development Fund) are working with regulators, banks, microfinance organisations and mobile networks to bring banking to rural Papua New Guineans by using what is already available — mobile phones, post offices and village shops.

This means that instead of going to one of only 138 branches that service the country's population of seven million, people can now use one of more than 15,000 ATMs, EFTPOS machines or agents to make payments, deposits or withdrawals. Or they can simply use their mobile phone.

In the last three years, around 500,000 people have started using formal banking and microfinance products across PNG. New technology, new agents and a new understanding of how to use financial products are helping PNG to reach its goal of one million more people with access to financial services.

This is making it easier for people to live their lives. People no longer have to hide money in their homes, women can obtain loans for pigs and cocoa buyers can make payments to mobile wallets or to bank accounts.

At Gerehu market in Port Moresby, for example, it now takes just a couple of minutes for stallholders to deposit cash with an agent and pay their market fees electronically—leaving them free to travel home without the fear of being robbed.

"I never felt free to leave my house," said one beneficiary who recently opened an account with Nationwide Microbank. "But now I can move around freely as I choose."

## PUBLIC SECTOR CASE STORY TEMPLATE

### Q4: Please add here web links to project/programme materials.

The Australian Government supports greater access to financial services in Papua New Guinea through the Microfinance Expansion Project, Pacific Financial Inclusion Program and the IFC Pacific Partnership. ANZ, Bank South Pacific and Nationwide Microbank provide mobile financial services in Papua New Guinea and Westpac will soon introduce a mobile service.

For more on Papua New Guinea's commitment to Financial Inclusion see [www.bankofpng.gov.pg](http://www.bankofpng.gov.pg).

### PAGE 5: C.2) ABOUT THE CASE STORY

#### Q5: YOUR CONTACT DETAILS

Name:	-
Ministry/Institution/Organization:	Department of Foreign Affairs and Trade
Country:	Australia
Email Address:	aidfortrade@dfat.gov.au

Q6: FUNCTION	Public sector
--------------	---------------

Q7: FUNDING PARTNER Tick the appropriate box(es)	Bilateral donor
--	-----------------

Q8: Additional information	<i>Respondent skipped this question</i>
----------------------------	---

Q9: START DATE OF PROJECT/PROGRAMME	30/9/10
-------------------------------------	---------

Q10: STATUS OF PROJECT/PROGRAMME	On-going
----------------------------------	----------

Q11: DURATION OR, IF ON-GOING, EXPECTED DURATION OF PROJECT/PROGRAMME	More than 5 years
---	-------------------

Q12: COST OF PROJECT/PROGRAMME	More than US\$20 million
--------------------------------	--------------------------

Q13: Additional information	<i>Respondent skipped this question</i>
-----------------------------	---

Q14: TYPE OF FUNDING FOR PROJECT/PROGRAMME	Grant
--	-------

### PAGE 6: C.2) ABOUT THE CASE STORY

Q15: PROJECT/PROGRAMME TYPE	Single country / customs territory
-----------------------------	------------------------------------

# PUBLIC SECTOR CASE STORY TEMPLATE

## PAGE 7: C.2) ABOUT THE CASE STORY

<b>Q16: SINGLE COUNTRY/CUSTOMS TERRITORY</b>	PAPUA NEW GUINEA
--	------------------

## PAGE 8: C.2) ABOUT THE CASE STORY

<b>Q17: REGION</b> (If the region does not appear in the drop down menu, please enter manually.)	<i>Respondent skipped this question</i>
--	---

## PAGE 9: C.2) ABOUT THE CASE STORY

<b>Q18: MULTI-COUNTRY</b> (Enter all countries or customs territories)	<i>Respondent skipped this question</i>
--	---

## PAGE 10: C.4) ABOUT THE CASE STORY

<b>Q19: CASE STORY FOCUS</b> Tick the appropriate box(es)	REDUCING TRADE COSTS FOR MERCHANDISE GOODS , Improving access to trade finance
---	--

## PAGE 11: C.5) ABOUT THE CASE STORY

<b>Q20: HOW SUCCESSFUL WAS THE PROJECT/PROGRAMME</b> Tick the appropriate box(es)	Very successful
---	-----------------

## PAGE 12: C.6) ABOUT THE CASE STORY

<b>Q21: WHAT WERE THE OUTPUTS OF THE PROJECT/PROGRAMME</b> Tick the appropriate box(es)	New trade finance scheme
<b>Q22: Additional information</b> (maximum 300 words)	<i>Respondent skipped this question</i>

## PAGE 13: C.7) ABOUT THE CASE STORY

## PUBLIC SECTOR CASE STORY TEMPLATE

**Q23: WHAT WERE THE OUTCOMES OF YOUR PROJECT/PROGRAMME** Tick the appropriate box(es)

Increase in trade finance available,  
Reduction in cost of financing of trade finance

**Q24: Additional information**(maximum 300 words)

*Respondent skipped this question*

### PAGE 14: C.8) ABOUT THE CASE STORY

**Q25: WHAT WERE THE IMPACTS OF THE PROJECT/PROGRAMME** Tick the appropriate box(es)

Increase in domestic investment,  
Increase in employment,  
Increase in women's employment,  
Increase in consumer welfare,  
Increase in per capita income,  
Reduction in incidence of absolute poverty

**Q26: Additional information**(maximum 300 words)

*Respondent skipped this question*

### PAGE 15: C.9) ABOUT THE CASE STORY

**Q27: LESSONS LEARNT** Tick the appropriate box(es)

Importance of good project design,  
Importance of alignment with national priorities,  
Importance of engagement by private sector

**Q28: Additional information**(maximum 300 words)

*Respondent skipped this question*

**Q29: PROJECT OR PROGRAMME MONITORING AND EVALUATION FRAMEWORK** Tick the appropriate box(es)

M&E framework used